



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Date :- 25/06/2021

TO,
BSE LIMITED
COMPLIANCE DEPARTMENT,
PHIROJ JEE JEEBHOY TOWERS,
DALAL STREET,
MUMBAI- 400001
MAHARASTRA

REF: SECURITY CODE :514448

SUB: Outcome of Board meeting held today on 25th June 2021 and announcement pursuant to the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 (the Listing regulations).

Pursuant to the provisions of the Listing Regulations it is hereby informed that the Meeting of the Board of Directors of the Company was held today, i.e on Friday, 25th June , 2021 commenced at 11.30 P.M. and was concluded at 12:00 P.M, has, inter-alia, Considered and approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31,2021, along with Statement of Assets and Liabilities and Cash Flow Statement;

Audited Consolidated Financial Result Audit Reports on Audited Standalone and consolidated Financial Results for the quarter and year ended March 31,2021

We are also enclosing herewith a declaration that the Auditors' Report on the standalone and Consolidated Financial Results of the Company for the year ended March 31, 2021 with an unmodified opinion. We are enclosing Limited Review Auditors Report on audited financial results

2. Recommendation of the final dividend for the financial year 2020-21 at the rate of Rs.3.00 per equity share (i.e. @30%) of Rs.10/- each fully paid for financial year the 2020-21 to the shareholders for approval at the ensuing AGM. The dividend if approved by the shareholder at the AGM, will be paid to eligible shareholders within the stipulated time.

Also note that pursuant to Regulation 42 of the SEBI (LODR) Regulation, 2015, the Register of Members and Share transfer Books of the Company shall remain close from Friday 24th September, 2021 to Thursday,30th September, 2021 (both days inclusive) for the purpose of determining the entitlement for payment of Dividend on fully paid-up shares of the Company.





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3. Discussion and Reappointment of Ms MeenuMaheshwari as a Secretarial Auditor for the year 2021-22.
4. Discussion and Reappointment M/S MeghalAlesh & Co. Chartered Accountant as an Internal Auditor for the year 2021-22.
5. To taken on record of director Disclosure of interest of Directors.
6. To approve Draft of Notice of convening Ensuing AGM .
7. To approve draft of Corporate Governance and Directors Report for financial year ended on 31st March, 2021.
8. To fix up the date of Annual General Meeting and Book Closure period for AGM

The above matters have been duly approved by the Board of Directors in the meeting commenced at 11.30 A.M. and concluded at 12.00 A.M.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,
FOR, JYOTI RESINS AND ADHESIVES LIMITED.

Manish

MANISH SHANTILAL JAIN
(ACS 53423)

Company secretary and compliance officer



JYOTI RESINS AND ADHESIVES LIMITED

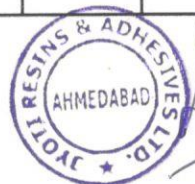
CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31.03.2021

Sr. No.	Particulars	(Rs. in Lakhs)				
		Standalone				
		Quarter Ended			Year Ended	
		(31/03/2021) (Audited) (Refer Note 2)	(31/12/2020) (Unaudited)	(31/03/2020) (Audited) (Refer Note 2)	(31/03/2021) (Audited)	(31/03/2020) (Audited)
1	Income					
	Revenue from operations -	3589.88	3219.80	1,972.09	10129.39	7,354.40
	Other income	139.98	240.70	94.54	463.34	135.34
	Net profit due to fair value of investment	26.28	28.64	(132.13)	179.09	(132.13)
	Total income	3756.14	3489.14	1934.50	10771.82	7357.61
2	Expenses					
(a)	Cost of materials consumed-Deduction from Job Charges	2072.43	1458.07	1091.01	4854.20	4104.77
(b)	Purchases of stock-in-trade					
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.88	331.42	(71.50)	350.26	(295.18)
(d)	Employee benefit expense	343.58	332.8	341.34	1294.51	1,210.23
(e)	Finance costs	2.72	0.79	2.91	6.63	7.24
(f)	Depreciation, depletion and amortisation expense	15.63	15.48	20.15	62.17	47.60
(h)	Other Expenses	741.25	860.40	338.24	2586.71	1169.24
	Total expenses	3342.49	2998.96	1722.15	9154.48	6243.90
3	Total profit before exceptional items and tax	413.65	490.18	212.35	1617.34	1113.71
4	Exceptional items					
5	Total profit before tax	413.65	490.18	212.35	1617.34	1113.71
6	Tax expense					
7	Current tax	150.00	100.00	65.00	400.00	300.00
8	Deferred tax	0.84	0.00	3.76	0.84	3.76
9	Total tax expenses	150.84	100.00	68.76	400.84	303.76
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					-
11	Net Profit Loss for the period from continuing operations	262.81	390.18	143.59	1216.50	809.95
12	Profit (loss) from discontinued operations before tax					
13	Tax expense of discontinued operations					
14	Net profit (loss) from discontinued operation after tax					
15	Share of profit (loss) of associates and joint ventures accounted for using equity method					
16	Total profit (loss) for period	262.81	390.18	143.59	1216.50	809.95
17	Other comprehensive income net of taxes					
18	Total Comprehensive Income for the period	262.81	390.17	143.59	1216.50	809.95
19	Total profit or loss, attributable to	262.81	390.17	143.59	1216.50	809.95
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
20	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
21	Details of equity share capital					
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
	Paid-up debt capital					-
	Face value of debt securities					-
23	Earnings per share	6.57	9.75	3.59	30.41	20.25
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	6.57	9.75	3.59	30.41	20.25
	Diluted earnings (loss) per share from continuing operations	6.57	9.75	3.59	30.41	20.25
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations					-
	Diluted earnings (loss) per share from discontinued operations					-
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations					-
	Diluted earnings (loss) per share from continuing and discontinued operations					-
24	Disclosure of notes on financial results					



Notes:

1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on June 25, 2021.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 / March 31, 2020 and the unaudited year-to-date figures upto December 31, 2020 / December 31, 2019 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.

3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements

4 The Company's business activity falls within a single reportable business segment.

5 During the quarter ended March 31, 2021, Nil complaints was received and attended.

6 Previous quarter's figures have been re-grouped / re-arranged / re-classified wherever necessary.

7 Due to the outbreak of Covid-19 globally and India, the company's management has made initial assesment of the likely adverse impact on business and financial risks and believes that the impact is likely to be short term in nature. The management doesnot see any medium to long term risk in the company's ability to continue as going concern and meetings its laibilities as and when they fall due.

Date : 25th June 2021
Place : Ahmedabad



By Order of the Board of Directors
For Jyoti Resins And Adhesives Limited


JAGDISH NATHALAL PATEL
Managing Director
DIN : 00304924

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

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Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2021	As at 31st March 2020
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	3,888.76	1,879.00
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan		
iii) Other Financial Assets(Bank Fixed Deposit)	629.66	400.00
Deferred Tax Assets (net)	-	-
Other non current Assets		
Total Non Current Assets	4,518.42	2,279.00
Current Assets		
Investments	315.23	568.70
Inventories	545.18	868.48
Financial Assets		
i) Trade Receivable	5,209.17	5,316.19
ii) Cash and Cash Equivalent	5.23	7.66
iii) Bank Balance other than (ii)above	708.94	773.40
iv) Other Financial Assets(Bank Fixed Deposit)	1,656.91	1,033.12
Other Current Assets	1,453.01	1,185.93
Total Curent Assets	9,893.67	9,753.48
Total Assets	14,412.09	12,032.48
B) Equity and Liabilities		
Equity Share Capital	400.00	400.00
Other Equity	3,997.05	2,443.22
Total Equity	4,397.05	2,843.22
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	28.68	120.28
ii) Other financial liabilities	28.57	18.64
Defered Tax Liabilities	20.21	19.37
Total Non Current Liabilities	4,474.51	3,001.51
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	212.51	395.68
iii) Other Financial Liabilities	5.14	2.09
Provisions	9,569.99	8,524.28
Other Current Liabilities	149.93	108.92
Total Current Liabilities	9,937.58	9,030.97
Total Equity and Liabilities	14,412.09	12,032.48

Date :- 25.06.2021

Place :- Santej



For, Jyoti Resins And Adhesives Limited

(Signature)
Jagdish N. Patel
Managing Director

DIN : 00304924

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON MARCH 31, 2021

	For the year ending on 31-03-2021	For the year ending on 31-03-2020
A Cash flow from operating activities		
Profit/(Loss) before tax	1617.34	1,113.71
<u>Adjustment For:</u>		
Depreciation	62.17	47.60
Interest and other finance expense	6.63	7.24
Net loss / (gain) on fair value change	(179.09)	132.13
Profit/(Loss) on sale of investments	(136.16)	(28.58)
Interest Income	(142.30)	(98.72)
Dividend income	(1.93)	(7.32)
Operating profit before working capital changes	1226.66	1,166.06
Movements in fund / capital :		
Decrease / (increase) in Trade receivables	107.02	103.63
Decrease / (increase) in inventories	323.30	(326.38)
Decrease / (increase) in other current assets	(267.08)	(205.98)
Decrease / (increase) in other financial current assets	(623.79)	(1,033.12)
Decrease / (increase) in other non current financial assets	(229.66)	(400.00)
Increase/ (decrease) in Trade Payables	(183.17)	106.37
Increase/ (decrease) in other financial liabilities	3.05	0.72
Increase/ (decrease) in other current liabilities	41.01	(28.56)
Increase/ (decrease) in Provisions	970.72	1,604.14
Cash generated from / (used in) operations	1368.06	986.88
Direct Tax Paid	-325.00	-300.00
Net cash flow from/ (used in) operating activities A	1043.06	686.88
B Cash flows from investing activities		
Purchase/sale of fixed assets	(1,634.60)	(165.23)
Investment made	568.72	(635.11)
Interest Received	142.30	98.72
Dividend Received	1.93	7.32
Net cash flow from/ (used in) investing activities B	-921.65	(694.30)
C Cash flows from financing activities		
Borrowings made	(91.60)	50.09
Dividend Paid	(100.00)	-
Increase in security deposits from distributors	9.93	(5.68)
Interest and financial expense	(6.63)	(7.24)
Net cash flow from/ (used in) in financing activities C	-188.30	37.17
Net increase/(decrease) in cash and cash equivalents A + B + C	-66.89	29.75
Cash and cash equivalents at the beginning of the period	781.06	751.31
Cash and cash equivalents at the end of the period	714.17	781.06
Components of cash and cash equivalents		
Cash in hand	5.23	7.66
Bank balances	708.94	773.40
Total cash and cash equivalents	714.17	781.06

Notes :

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

For, Jyoti Resins And Adhesives Limited

Date :- 25.06.2021

Place :- Santej


 Jagdish N. Patel
 Managing Director
 DIN : 00304924





Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Jyoti Resins And Adhesives Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **JYOTI RESINS AND ADHESIVES LIMITED** ("the Company"), which includes joint operations for the quarter and year ended 31st March 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

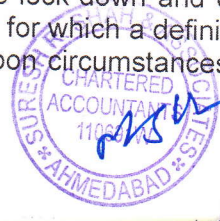
- a) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

We draw your attention to Note 7 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID – 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

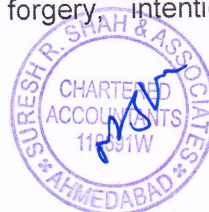
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

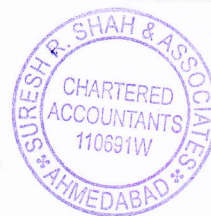
Place: Ahmedabad

Date: 25/06/2021

UDIN: 21117412AAAAGL1054

For, Suresh R Shah & Associates,
Chartered Accountants

FRN 110691W



Mrugen Shah
Partner
M. No. 117412