



SJVN/CS/93/2023-

Date: 01/06/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206****National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400051, India.**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001, India.**SUB: SJVN signs PDA for 669 MW Lower Arun HEP with IBN, GoN**

Sir/Madam,

In compliance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has signed Project Development Agreement (PDA) of 669 MW Lower Arun Hydro Electric Project in Nepal.

The Project shall be constructed in five years at a cost of ₹5,792 crores with a levelized tariff of ₹4.99 per unit. The project will be developed on BOOT basis and on completion it will generate 2,901 million units of energy annually. In addition to this, the Company is also developing 217 KM long associated Transmission Network for power evacuation and export to India.

The 669 MW Lower Arun Hydro Electric Project is in Sankhuwasabha and Bhojpur districts of Nepal. The Company won the project through International Competitive Bidding in February 2021 and the MoU was signed in July 2021. A tail race development of 900 MW Arun 3 HEP project will not have any reservoir or dam and will operate as Tandem Operation System with Arun-3 Project.

Presently, the Company is executing three hydro projects of 2,059 MW in Nepal. 900 MW Arun-3 HEP is in advance stage of construction and 490 MW Arun-4 HEP will be developed in Joint Venture mode by the Company and Nepal Electricity Authority. The Company is targeting for 5,000 MW projects in Nepal by 2030.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary