

# SANGHVI MOVERS LIMITED

**Regd. Office :** Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA  
Tel. : 8669674701/2/3/4, 020-27400700  
E-mail : sanghvi@sanghvicranes.com  
Web. : www.sanghvicranes.com  
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/77

Date: 25 March 2024

## By Online filing

### **BSE Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**

**Ref: Code No. 530073**

### **National Stock Exchange of India Limited,**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

**Kind Attn.: Mr. K. Hari - Asst. Vice President**

**Symbol: SANGHVIMOV**

**Subject: Incorporation of a Wholly Owned Subsidiary Company**  
**Ref: Intimation dated 05 March 2024**

Dear Sir/Madam,

With reference to the above-mentioned subject, our intimation dated 05 March 2024 and requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, this is to inform you that the Wholly Owned Subsidiary namely "Sangreen Renewables Private Limited" has been incorporated on 23 March 2024. The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above are enclosed herewith.

This is for your information and records.

Thanks & Regards,

**For Sanghvi Movers Limited**

**Rajesh P. Likhite**  
**Company Secretary &**  
**Chief Compliance Officer**



Encl: As above

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## Annexure

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

No	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	Sangreen Renewables Private Limited, wholly owned subsidiary (WOS) of the Company, was incorporated on 23 March 2024.  Corporate Identity Number: U42201PN2024PTC229443; Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 shares of Rs. 10/- each; Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10/- each; Size/Turnover: Not Applicable.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Sangreen Renewables Private Limited is a related party of the Company. Save and except as mentioned above, the promoter/ promoter group are not interested in the WOS.
c.	Industry to which the entity being acquired belongs;	Wind and Solar Power.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sangreen Renewables Private Limited will carry on the business related to provide full-fledged turnkey services to Independent Power Producers (IPP) right from Conceptualization to Commissioning of wind turbine generator (WTG). The business of the WOS is not outside the main line of business of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f.	Indicative time period for completion of the acquisition;	Not applicable.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in the WOS will be by way of cash consideration.
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 1,00,000 (10,000 equity shares of Rs. 10 per share).
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%.

