

February 06, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

This is to inform that DroneAcharya Aerial Innovations Limited has officially entered into a Memorandum of Understanding (MOU) with Vimaan Aerospace Pvt. Ltd. to collaborate on the provision of drones and drone-related training and services. The partnership is strategically focused on applications in the agriculture sector, survey and surveillance, solar panel cleaning, windmill maintenance, facade cleaning, and defense.

Vimaan Aerospace's alliance with a prominent Oil Marketing Company, providing access to a vast network of over 21,000 retail outlets, adds a significant dimension to the collaboration, opening doors to diverse business opportunities. The partnership is all set to kick off with projects in Satara, Maharashtra and scale up at a Pan - India level soon.

The detailed newsletter is attached herewith for your dissemination.

Thanking you,

Yours faithfully,

For DroneAcharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147



DroneAacharya and Vimaan Aerospace Forge Strategic Partnership to Lead the Drone Revolution in Agriculture and Beyond



We are delighted to announce that DroneAacharya Aerial Innovations Limited has recently inked a pivotal Memorandum of Understanding (MOU) with Vimaan Aerospace Pvt. Ltd. for the provision of Drones and Drone-Related Training and Services. This collaboration marks a significant stride in the ever-evolving landscape of drone technology, bringing together the expertise and innovation prowess of both entities.

Vimaan Aerospace Pvt. Ltd. has earned a distinguished reputation in the aerospace and aviation industries, leveraging innovative approaches for business development. Their strategic collaboration with prominent companies in India grants them access to an extensive network of retail outlets and end-users of drones and drone-related services. Notably, a significant proportion of these outlets are strategically located in rural areas across the Indian landscape, presenting a unique opportunity for the deployment of drone technology in various sectors.

The collaboration between DroneAacharya and Vimaan Aerospace is primarily geared towards applications in the agriculture sector, aligning with the growing demand for precision agriculture and innovative solutions. Additionally, the partnership will explore opportunities in survey and surveillance, solar panel cleaning, windmill maintenance, facade cleaning, and defense, among other promising avenues.

 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021

Vimaan Aerospace Pvt. Ltd. has chosen DroneAacharya as its trusted partner to provide cutting-edge aerial solutions and technologies, including the necessary training to facilitate seamless integration and application of drones in various industries. This strategic alignment reinforces our shared commitment to excellence, innovation, and the pursuit of pushing technological boundaries. The partnership is all set to bring into action some noteworthy projects in Maharashtra and consequently scale up at Pan - India level.

“We believe that this collaboration will not only enhance our capabilities but will also position both entities as leaders in the ongoing drone revolution. By joining forces, we are poised to offer unparalleled services that have the potential to reshape industries and redefine possibilities”, adds Mr. Prateek Srivastava, Founder and Managing Director of DroneAacharya.

“We see DroneAacharya as a leader in drones and its related services, and Vimaan Aerospace distinguishes itself in reach to various industry sectors, including oil & gas and agriculture. We truly believe that by combining our capabilities we can extend the benefits of this technology to various corners of the society, ultimately resulting in higher quality yield and output, higher efficiency, and lower costs for the end-users. We are glad to be with DroneAacharya for achieving our mission”, said Mr. Nikhil Mathur, Chairman and Managing Director of Vimaan Aerospace.

We are excited about the remarkable opportunities that lie ahead and express our gratitude for your continued support.

Kindly take note of this significant development.

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