

WICL/SEC/2020-21

November 18, 2020

To,

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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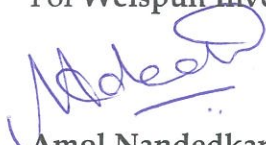
Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for HYE 30.09.2020**Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")**

In compliance with the above referred Listing Regulations, please find enclosed herewith Related Party Transactions for the half year ended September 30, 2020 in the format specified in the relevant accounting standards.

Note that the unaudited financial results have been approved by the Board of Directors on November 05, 2020.

Kindly acknowledge the receipt and take the same on record.

For Welspun Investments and Commercials Limited
Amol Nandedkar
Company Secretary
ACS : 23661**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_winl@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

Details of Related Party Transactions for the half year ended September 30, 2020

Related party Disclosures:

Related party relationships:

Holding Entity / Company	Welspun Group Master Trust (w.e.f. 30/03/2019)
Enterprises over which key management personnel or relatives of key management personnel exercise significant influence or control and with whom transactions have taken place during the year	Welspun Realty Private Limited
Key Management Personnel	1. Mr. Gajendra Nahar, C.E.O. & C.F.O.
	2. Amol Nandedkar, Company Secretary

Notes:

- The related party relationships have been determined by the management on the basis of the requirements of the Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' and the same have been relied upon by the auditors.
- The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

Transactions with related parties:

Particulars	Current year	Previous year
	2020-2021	2019-2020
	Rs.	Rs.
Salary expense		
Gajendra Nahar	90,000	1,80,000
Amol Nandedkar	60,000	1,20,000
	1,50,000	3,00,000
Rent paid		
Welspun Realty Private Limited (including GST)	1,27,440	3,68,160

