



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/ 2018-19/956

Date: 05th March, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra(E), Mumbai – 400051
Trading Symbol: MAYURUNIQU

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 522249

Subject: Outcome of 27th Board Meeting held on Tuesday, 05th March, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company at its 27th meeting held on Tuesday, 05th March, 2019 at the registered office of the company situated at Village – Jaitpura, Jaipur-Sikar Road, Tehsil – Chomu, Jaipur – 303704 (Rajasthan), inter alia, transacted the following business:

1. The Board approved further investment in Mayur Uniquoters Corp. a Wholly owned Subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

The Board meeting commenced at 3.00 P.M. and concluded at 3.40 P.M.

You are kindly requested to take the same on record.

Thanking you,

For Mayur Uniquoters Limited

S. K. Poddar

Suresh Kumar Poddar
Chairman and Managing Director



Encl: A/a

A Texture For Every Idea



Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



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Annexure A

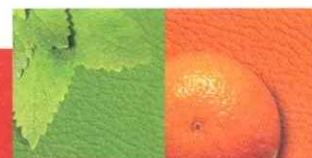
Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<p>a) Name of the Target entity, details in brief such as size, turnover etc.;</p>	<p>1) Name of the Target : Mayur Uniquoters Corp.</p> <p>2) Details of the Target : Mayur Uniquoters Corp, a C Corp registered in Texas, USA having its registered office at CT Corporation System, 1999 Bryan Street, Suite 900, Dallas, Texas is a wholly owned subsidiary of Mayur Uniquoters Limited engaged in the business of Wholesale fabrics (Trading)</p> <p>3) Turnover of the Company: \$191.74 lakhs (2017-18)</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length";</p>	<p>Yes, It is a Wholly Owned Subsidiary and is related Party Transaction under section 188 of the Companies Act, 2013 & Regulation 23 of the Securities and Exchange Board of India (_Listing Obligations and Disclosure Requirements) Regulations, 2015 and its on Arms Length basis</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Warehousing and Wholesale Fabric of PVC/ Artificial Synthetic Leather (Trading Industry)</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of the reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Investment in Wholly Owned Subsidiary and it will use in enhancement of main line business of the Mayur Uniquoters Limited and Mayur Uniquoters Corp</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>No</p>
<p>f) Indicative time period for completion of the acquisition;</p>	<p>On or before 25th March, 2019 subject to completion of closing conditions</p>
<p>g) Nature of the consideration- whether cash consideration or share swap and details of the same;</p>	<p>Cash transaction</p>



Signature

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h) Cost of acquisition or the price at which the share are acquired;	13,700 Shares @ \$73 i.e. USD 10,00,100
i) Percentage of shareholding / control acquired and/ or nature of share acquired;	On and after acquisition of above mention shares Mayur Uniquoters Corp is already 100 % Wholly Owned Subsidiary of Mayur Uniquoters Limited. There will no change in control acquire
j) Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significance information (in brief);	<p>Brief Background: Mayur Uniquoters Corp, a C Corp registered in Texas, USA having its registered office at CT Corporation System, 1999 Bryan Street, Suite 900, Dallas, Texas is a wholly owned subsidiary of Mayur Uniquoters Limited</p> <p>Line of Business: Engaged in the business of Wholesale fabrics (Trading)</p> <p>Date of Incorporation: Mayur Uniquoters Corp. incorporated on 3rd December 2014 with Authorised Capital of 1,00,000 shares of USD 1 each and subscribed share capital of 11,000 shares as of date.</p> <p>Turn Over</p> <p>\$191.74 Lakhs (2017-18) \$147.43 Lakhs (2016-17) \$53.07 Lakhs (2015-16)</p> <p>country in which the acquired entity has presence</p> <p>USA</p>



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