



Vipul Limited

Vipul TechSquare  
Golf-Course Road, Sector-43  
Gurgaon - 122 009  
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E-mail : info@vipulgroup.in  
www.vipulgroup.in

Ref. No. VIPUL/SEC/FY2021-22/ 2056

August 19, 2021

To,

Mr. Manish Raval, Deputy Manager  
Listing Compliance, BSE Limited,  
P J Towers, Dalal Street, Mumbai -400001, India

**Sub: Waiver of fines levied**

Dear Sir(s),

This is with reference to the mail received regarding levy of penalty for non-compliance of the Regulation 33 of the SEBI (LODR) Regulation 2015, for approval and adoption of Audited Financial Results 4<sup>th</sup> Quarter and Financial Year ended March 31, 2021 (Standalone and Consolidated).

In this regard, we would like to submit that the Company has made the requisite disclosure through its letter no. Ref. No. VIPUL/SEC/FY2021-21/2038 dated June 29, 2021 to the stock exchange about the sad demise of Sh. J. Sil, Partner of M/s. JSUS & Associates, Chartered Accountants, Statutory Auditor of the Company who succumbed due to COVID. The other Partner of M/ s. JSUS & Associates, Chartered Accountants, Statutory Auditor of the Company who could assume work/ audit in the first week of June i.e. after permission to operate as per lockdown norms issued the Government of India and State Government of Haryana and hence, he has requested the Company to allow more some time for completion of Audit of the Company for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2021 (Standalone and Consolidated).

Further, we would like to submit that the Company has made the requisite disclosure through its letter no. Ref. No. VIPUL/SEC/FY2021-21/ dated July 12, 2021 to the stock exchange about the appointment of Mr. Ravi Sethia, Insolvency Professional (IBBI Registration No. IBBI/IPA-001/IP-P01305/2018-19/12052) as the Interim Resolution Professional ("IRP") of the Company by the order of the Hon"ble NCLT dated 12.07.2021 and initiation of CIRP against the Company.

Further, we would like to submit that due to unavoidable circumstances and sad demise of Sh. J. Sil, Partner of M/s. JSUS & Associates, Chartered Accountants, Statutory Auditor of the Company, the Company had not approved and adopted Audited Financial Results 4<sup>th</sup> Quarter and Financial Year ended March 31, 2021 (Standalone and Consolidated) within the prescribed time limit as per the provision of Regulation 33 of the SEBI (LODR) Regulations, 2015.

You would appreciate that the non-compliance was solely on account of the sad demise of Sh. J. Sil, Partner of M/s. JSUS & Associates, Chartered Accountants, Statutory Auditor of the Company who succumbed due to COVID and initiation of CIRP against the Company.

It is to put on record that the Company has always been compliant of the listing agreement and the requisite submissions have also been made in terms of the same from time to time as required under the SEBI (LODR) Regulations 2015.

In view of the above, since the default has already been Regularised by the Company for approval and adoption of Audited Financial Results 4<sup>th</sup> Quarter and Financial Year ended March 31, 2021 (Standalone and Consolidated) through its meeting held on August 09, 2021 after the CIRP against the Company stands terminated and the IRP stands discharged by the order of Hon'ble Supreme Court of India and Hon'ble NCLAT on August 02, 2021.





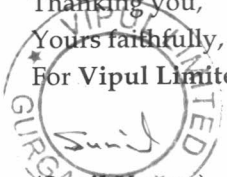
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We humbly request you to kindly waive off the huge penalty/fines levied on the Company and not to proceed with freezing of the promoters holding.

Submitted for your kind consideration.

Thanking you,  
Yours faithfully,  
For Vipul Limited



(Sunil Kumar)  
Company Secretary  
A-38859