

March 11, 2022

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

**Sub.: Submission of disclosure on Related Party Transactions as per Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Regulations, 2015"), enclosed herewith is the disclosure on Related Party Transactions, on consolidated basis prepared in accordance with applicable accounting standards, for the half year ended December 31, 2021.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

List of related parties (to the extent where transactions have taken place)

Parties	Relationship
Related parties where control exists	
S&P Global Inc.	The Ultimate Holding Company
CRISIL Foundation	Controlled trust
Other related parties	
S&P India, LLC	Fellow subsidiary
Standard & Poor's International LLC	Fellow subsidiary
Standard & Poor's South Asia Services Private Limited	Fellow subsidiary
S&P Global Asian Holdings Pte. Limited	Fellow subsidiary
S&P Global Canada Corp.	Fellow subsidiary
S&P Capital IQ (India) Private Limited	Fellow subsidiary
S&P Global UK Limited	Fellow subsidiary
S&P Global Ratings UK Limited	Fellow subsidiary
S&P Global Ratings Europe Limited	Fellow subsidiary
Standard & Poor's Financial Services, LLC	Fellow subsidiary
S&P Global Ratings Singapore Pte Ltd	Fellow subsidiary
S&P Global Ratings Hong Kong Limited	Fellow subsidiary
S&P Global Ratings Australia Pty Ltd	Fellow subsidiary
S&P Global Ratings Japan Inc.	Fellow subsidiary
S&P Global Market Intelligence LLC	Fellow subsidiary
S&P Global Market Intelligence Inc.	Fellow subsidiary
S&P Trucost Limited	Fellow subsidiary
Asia Index Private Limited	Fellow subsidiary
S&P Global Switzerland SA	Fellow subsidiary
Nreach Online Services Private Limited	Private company in which a Director is interested (with effect from October 1, 2021)
Key Management Personnel	
Girish Paranjpe	Independent Director
Vinita Bahl	Independent Director
Amar Raj Bindra	Independent Director (with effect from December 1, 2021)
Shyamala Gopinath	Independent Director (with effect from July 10, 2020)
Arundhati Bhattacharya	Independent Director (upto April 15, 2020)
M. Damodaran	Independent Director (upto October 1, 2021)
Elizabeth Mann	Director (with effect from November 29, 2021)
Ewout Steenbergen	Director
Martin Fraenkel	Director (upto November 29, 2021)
John L Berisford	Chairman
Ashu Suyash*	Managing Director and Chief Executive Officer (upto September 30, 2021)
Amish Mehta*	Managing Director and Chief Executive Officer (with effect from October 1, 2021)
Sanjay Chakravarti*	Chief Financial Officer
Minal Bhosale*	Company Secretary

* Related Party under the Companies Act, 2013

Transactions with related parties

Name of the related party	Nature of transaction / outstanding balances	(Rupees in lakhs)	
		As at and for the period 1st July 2021 to December 31, 2021	As at and for the period 1st July 2020 to December 31, 2020
S&P Global Canada Corp.	Professional services rendered	113	86
	Amount receivable	17	15
S&P Global Ratings Europe Limited	Professional services rendered	1,448	2,431
	Reimbursement of expenses received	3	3
	Amount receivable	2	831
S&P Global Ratings UK Limited	Professional services rendered	1,049	-
	Amount receivable	2	-
Standard & Poor's Financial Services, LLC	Professional services rendered	7,072	7,401
	Reimbursement of expenses paid	290	47
	Amount receivable	17	23
S&P Global Ratings Singapore Pte Ltd	Professional services rendered	265	297
	Amount receivable	50	46
S&P Global Ratings Hong Kong Limited	Professional services rendered	943	755
	Amount receivable	377	326
S&P Global Ratings Australia Pty Ltd	Professional services rendered	331	339
	Amount receivable	-*	55
S&P Global Ratings Japan Inc.	Professional services rendered	148	161
	Amount receivable	-	25
S&P Global Market Intelligence LLC	Subscription fees paid	211	173
	Professional services rendered	353	275
	Amount receivable	137	79

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Transactions with related parties

(Rupees in lakhs)

Name of the related party	Nature of transaction / outstanding balances	As at and for the period 1st July to December 31, 2021	As at and for the period 1st July to December 31, 2020
Standard & Poor's International LLC	Dividend paid	1,020	1,560
	Share capital outstanding	60	60
	Reimbursement of expenses received	-	-*
	Amount receivable	-*	-*
S&P India, LLC	Dividend paid	5,306	8,114
	Share capital outstanding	312	312
S&P Global Asian Holdings Pte. Limited	Dividend paid	1,959	2,996
	Share capital outstanding	115	115
S&P Capital IQ (India) Private Limited	Amount receivable	-	-*
Standard & Poor's South Asia Services Private Limited	Reimbursement of expenses received	614	578
	Amount receivable	52	909
S&P Trucost Limited	Professional services rendered	122	-
	Amount receivable	23	-
Asia Index Private Limited	Reimbursement of expenses paid	1	2
S&P Global Inc. □	Professional services rendered	48	17
	Rent paid	184	238
	Amount payable	-	326
	Amount receivable	-*	-
S&P Global Market Intelligence Inc.	Reimbursement of expenses received	23	24
	Amount receivable	16	4
S&P Global UK Limited	Rent paid	48	163
	Professional services rendered	742	498
	Amount payable	10	-
	Amount receivable	195	220
S&P Global Switzerland SA	Professional services rendered	121	-
CRISIL Foundation	Donation	428	411
	Donation collected from employees and paid to foundation	40	-
	Amount receivable	-	4
Nreach Online Services Private Limited	Purchase of material	3	-
Girish Paranjpe	Sitting fees and commission	43	39
Shyamala Gopinath	Sitting fees and commission	43	19
Arundhati Bhattacharya	Sitting fees and commission	-	10
Vinita Bali	Sitting fees and commission	47	37
M. Damodaran	Sitting fees and commission	33	38
Amar Raj Bindra	Sitting fees and commission	5	-
Ashu Suyash**	Remuneration	671	278
	Transfer of assets	43	-
Amish Mehta**	Remuneration	459	242
Sanjay Chakravarti**	Remuneration	177	107
Minal Bhosale**	Remuneration	63	53

-* in amounts column denote amount less than Rupees 50,000

**Note: Employee benefits that requires actuarial valuation or are linked to events or fulfilment of conditions are disclosed in Managerial Remuneration as and when paid.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363