

The Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through: BSE Listing Centre

Scrip Code: 522074

Dear Sir,

Kind Attn.: Ms. Uma Nikumbh – Assistant Manager, Online Surveillance

Sub: Increase in Volume

Ref: Your email Ref. No. L/SURV/ONL/PV/KA/ 2023-2024 / 465 dated December 11, 2023

This has reference to your above-mentioned email.

There is no information/announcement including impending announcement in respect of the Company, which may have occasioned the significant increase in volume. We request you to appreciate the fact that other than on 9th November 2023 and 8th December 2023, there have not been any abnormal spurt in trading of the Company's shares.

We wish to bring to your notice that the Company has intimated the stock exchanges, the following material events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations along with prescribed details specified under SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

- On July 12, 2023, for receipt of Letter of Award from Siemens Limited for supply and maintenance of Air Generation and Treatment Units and Aux Compressors
- on September 11, 2023, for signing of letter of intent with Siemens Limited.

The formal contract for supply and maintenance of Air Generation and Treatment Units and Aux Compressors with Siemens Limited is still being negotiated with Siemens and is at a very advanced stage. The Stock Exchanges will be immediately notified on signing of the contract.

We would like to reiterate that the Company will continue to abide in letter and spirit, the disclosure requirements under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,

Yours truly,

For Elgi Equipments Limited

Jayakanthan R
Chief Financial Officer

ELGI EQUIPMENTS LIMITED

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