

Apbml/Sec./2022-23/32 14<sup>th</sup> July, 2022

| То                                 | То                                    |
|------------------------------------|---------------------------------------|
| Corporate Relationship Department, | National Stock Exchange of India Ltd. |
| BSE Limited,                       | Exchange Plaza, C-1, Block- G,        |
| P.J Towers,                        | Bandra- Mumbai- 400 051               |
| Dalal Street, Fort,                |                                       |
| Mumbai- 400 001                    |                                       |
|                                    |                                       |
| Company Code- 540824               | Company Code- ASTRON                  |

Dear Sir / Madam,

Subject: Outcome of Board Meeting dated 14th July, 2022.

The Board of Directors in meeting held on today, approved following businesses.

- 1. The Board has approved the Postal Ballot Notice for the appointment and reappointment of Ms. Dhyanam Vyas, Woman Independent Director and Mr. Sudhir Maheshwari, Independent Director of the Company respectively.
- 2. On the recommendations of Nomination and Remuneration Committee, Board of Directors have approved appointment of Mr. Anand Maheshwari, Chartered Accountant as Additional Independent Director w.e.f 14<sup>th</sup> July, 2022 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term upto 5 (five) consecutive years.
- 3. The Board has re-constituted Audit Committee & Nomination and Remuneration Committee as follows:
  - a. Audit Committee shall consist of following members:

| i.   | Mr. Anand Maheshwari  | Chairperson |
|------|-----------------------|-------------|
| ii.  | Mr. Sudhir Maheshwari | Member      |
| iii. | Ms. Dhyanam Vyas      | Member      |
| iv.  | Mr. Kirit Patel       | Member      |

b. Nomination and Remuneration Committee shall consist of following members:

i. Mr. Anand Maheshwari Chairpersonii. Ms. Dhyanam Vyas Memberiii. Mr. Yogesh Patel Member

iv. Mr. Kirit Patel Member

The meeting of the Board commenced at 11.00 am and concluded at 12.10 pm.

Kindly take on your record.

For, Astron Paper & Board Mill Limited

**Uttam Patel** 

**Company Secretary** 

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Ahmedabad-380060.

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