



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
सीआईएन/CIN : L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तेर पोस्ट, वाया काटीपल्ला मंगलूर - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail:mrplmlr@mrpl.co.in
Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 Website : www.mrpl.co.in
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

11/06/2020

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject : Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed half yearly disclosure of Related Party Transactions on consolidated basis, for the period ended 31 March, 2020.

The above document is available on the Company's website www.mrpl.co.in

This is for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra
Company Secretary

Encl.: A/a

बेंगलूर कार्यालय : प्लाट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूर -560 010
Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010.

दूरभाष : Tel: (क.) (O) 080-22642200, फैक्स Fax : 080 - 23505501

दिल्ली कार्यालय : कोर-8, 7th मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली- 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744
Delhi Office : Core-8, 7th Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744

मुंबई कार्यालय : मेकर टॉवर 'ई' विंग 15वां तल, कफ परेड, मुंबई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233

Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax : 22173233

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43 Related Party Disclosures**43.1 Name of related parties and description of relationship:****A Entity having control over the Company (Holding Company)**

Oil and Natural Gas Corporation Limited (ONGC)

B Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)

C Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)

D Joint Ventures

Shell MRPL Aviation Fuels and Services Limited (SMAFSL)

E Trusts (including post retirement employee benefit trust) where in MRPL is having control

- 1 MRPL Gratuity Fund Trust
- 2 MRPL Provident Fund Trust

F Key Management Personnel**F.1 Non-Executive directors**

Shri Shashi Shanker, Chairman

F.2 Executive Directors

- 1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
- 2 Shri M Vinayakumar, Director (Refinery), from July 11, 2019.
- 3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.

F.3 Other Non-Executive Directors

- 1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
- 2 Shri Subhash Kumar, Nominee Director (ONGC)
- 3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
- 4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
- 5 Ms. Manjula C, Independent Director, till January 31, 2020.
- 6 Shri V.P. Haran, Independent Director
- 7 Shri Sewa Ram, Independent Director
- 8 Dr. G.K. Patel, Independent Director
- 9 Shri Balbir Singh Yadav, Independent Director
- 10 Shri Vivek Mallya, Independent Director, till January 30, 2020
- 11 Shri R T Agarwal, Independent Director, from July 12, 2019.
- 12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
- 13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.

F.4 Chief Financial Officer

- 1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
- 2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary

Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:**43.2.1 Transactions with Holding Company**

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales	Sale of Oil products etc	1,48,663.53	1,56,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses, facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	1.64 8.01 10.24	- 9.73 44.56
Dividend	Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.22
	b) Road Facility	-	(0.43)
Services provided	a) Facilitation Charges	57.14	68.82
	b) Deputation of MRPL Employees & other expenses	23.97	32.16
	c) Consultancy back charges/credit note for metering	-	5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL	5,100.00	-
	c) Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPL	-	-

43.2.7 Transactions with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expenses	0.07	0.02
	b) Royalty Income	12.65	9.73
Dividend Income	Dividend received	6.00	21.00

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.8 Outstanding balances with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates :

Name of Associates	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
a) Services received from:			
1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to:			
4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

Name of Associates	Nature of Transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	-	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	-
Amount payable:			
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49
2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38	-
3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05

43.2.11 Transactions with Trusts

Name of Trusts	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
Remittance of payments:			
Provident Fund of MRPL Limited	Contributions	525.98	462.76
Reimbursement of Gratuity payment made on behalf of Trust:			
MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.12 Compensation to Key Management Personnel:

Whole Time Directors/ Company Secretary/ Chief Financial Officer Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post retirement benefits)	16.72	8.61
Other long-term benefits (includes contribution to provident fund)	2.59	2.21
Total	35.17	34.48

Loans / Accrued Interest on Loan to directors and other officers:

Whole Time Directors and Company Secretary Particulars	As at March 31, 2020	As at March 31, 2019
Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11
Total	0.79	0.93

Independent Directors

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Sitting Fees	4.28	6.20

43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:
43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

Government related entities	Relation
1 Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2 Indian Oil Corporation Limited (IOCL)	Central PSU
3 Bharat Heavy Electrical Limited (BHEL)	Central PSU
4 Oriental Insurance Co. Limited	Central PSU
5 Bridge & Roof Co (India) Limited	Central PSU
6 Engineers India Limited	Central PSU
7 The Shipping Corporation of India Limited	Central PSU
8 Konkan Railway Corporation Limited	Central PSU
9 Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10 Centre for High Technology	Central Government
11 Indian Railways	Central Government
12 Karnataka Power Transmission Corporation Limited	State Government
13 Karnataka Industrial Area Development Board	State Government
14 New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
A Sale of products, others during year to:			
1 Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	1,13,002.64	1,20,102.25
2 Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3 New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4 Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	-	5,342.30
5 Indian Railways	Sale of petroleum products	1,077.89	-
B Purchase of product during year from:			
1 Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2 Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3 Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4 Indian Strategic Petroleum Reserves Limited (ISPRL)	Purchase of Crude Oil	28,766.70	-

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
E	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

	Name of entity	Nature of transaction	As at March 31, 2020	As at March 31, 2019
	Amount receivable:			
1	Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
2	Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
4	New Mangalore Port Trust	Trade and other receivable	300.18	222.66
5	Indian Railways	Trade and other receivable	356.02	-
	Advance to Vendors :			
1	Centre for High Technology	Advance	28.57	29.62
2	Karnataka Industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
	Amount payable:			
1	Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
2	Engineers India Ltd	Trade and other payable	143.69	157.93
3	Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
4	The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
5	Konkan Railway Corporation Limited	Trade and other payable	16.85	-
6	Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
7	Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
8	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43 Related Party Disclosures**43.1 Name of related parties and description of relationship:****A Entity having control over the Company (Holding Company)**

Oil and Natural Gas Corporation Limited (ONGC)

B Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)

C Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)

D Joint Ventures

Shell MRPL Aviation Fuels and Services Limited (SMAFSL)

E Trusts (including post retirement employee benefit trust) where in MRPL is having control

- 1 MRPL Gratuity Fund Trust
- 2 MRPL Provident Fund Trust

F Key Management Personnel**F.1 Non-Executive directors**

Shri Shashi Shanker, Chairman

F.2 Executive Directors

- 1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
- 2 Shri M Vinayakumar, Director (Refinery), from July 11, 2019.
- 3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.

F.3 Other Non-Executive Directors

- 1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
- 2 Shri Subhash Kumar, Nominee Director (ONGC)
- 3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
- 4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
- 5 Ms. Manjula C, Independent Director, till January 31, 2020.
- 6 Shri V.P. Haran, Independent Director
- 7 Shri Sewa Ram, Independent Director
- 8 Dr. G.K. Patel, Independent Director
- 9 Shri Balbir Singh Yadav, Independent Director
- 10 Shri Vivek Mallya, Independent Director, till January 30, 2020
- 11 Shri R T Agarwal, Independent Director, from July 12, 2019.
- 12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
- 13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.

F.4 Chief Financial Officer

- 1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
- 2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary

Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:**43.2.1 Transactions with Holding Company**

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales	Sale of Oil products etc	1,48,663.53	1,56,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses, facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	1.64 8.01 10.24	- 9.73 44.56
Dividend	Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.22
	b) Road Facility	-	(0.43)
Services provided	a) Facilitation Charges	57.14	68.82
	b) Deputation of MRPL Employees & other expenses	23.97	32.16
	c) Consultancy back charges/credit note for metering	-	5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL	5,100.00	-
	c) Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPL	-	-

43.2.7 Transactions with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expenses	0.07	0.02
	b) Royalty Income	12.65	9.73
Dividend Income	Dividend received	6.00	21.00

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.8 Outstanding balances with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates :

Name of Associates	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
a) Services received from:			
1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to:			
4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

Name of Associates	Nature of Transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	-	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	-
Amount payable:			
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49
2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38	-
3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05

43.2.11 Transactions with Trusts

Name of Trusts	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
Remittance of payments:			
Provident Fund of MRPL Limited	Contributions	525.98	462.76
Reimbursement of Gratuity payment made on behalf of Trust:			
MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.2.12 Compensation to Key Management Personnel:

Whole Time Directors/ Company Secretary/ Chief Financial Officer Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post retirement benefits)	16.72	8.61
Other long-term benefits (includes contribution to provident fund)	2.59	2.21
Total	35.17	34.48

Loans / Accrued Interest on Loan to directors and other officers:

Whole Time Directors and Company Secretary Particulars	As at March 31, 2020	As at March 31, 2019
Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11
Total	0.79	0.93

Independent Directors

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Sitting Fees	4.28	6.20

43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:
43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

Government related entities	Relation
1 Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2 Indian Oil Corporation Limited (IOCL)	Central PSU
3 Bharat Heavy Electrical Limited (BHEL)	Central PSU
4 Oriental Insurance Co. Limited	Central PSU
5 Bridge & Roof Co (India) Limited	Central PSU
6 Engineers India Limited	Central PSU
7 The Shipping Corporation of India Limited	Central PSU
8 Konkan Railway Corporation Limited	Central PSU
9 Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10 Centre for High Technology	Central Government
11 Indian Railways	Central Government
12 Karnataka Power Transmission Corporation Limited	State Government
13 Karnataka Industrial Area Development Board	State Government
14 New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
A Sale of products, others during year to:			
1 Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	1,13,002.64	1,20,102.25
2 Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3 New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4 Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	-	5,342.30
5 Indian Railways	Sale of petroleum products	1,077.89	-
B Purchase of product during year from:			
1 Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2 Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3 Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4 Indian Strategic Petroleum Reserves Limited (ISPRL)	Purchase of Crude Oil	28,766.70	-

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
E	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

	Name of entity	Nature of transaction	As at March 31, 2020	As at March 31, 2019
	Amount receivable:			
1	Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
2	Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
4	New Mangalore Port Trust	Trade and other receivable	300.18	222.66
5	Indian Railways	Trade and other receivable	356.02	-
	Advance to Vendors :			
1	Centre for High Technology	Advance	28.57	29.62
2	Karnataka Industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
	Amount payable:			
1	Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
2	Engineers India Ltd	Trade and other payable	143.69	157.93
3	Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
4	The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
5	Konkan Railway Corporation Limited	Trade and other payable	16.85	-
6	Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
7	Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
8	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020
(All amounts are in ₹ million unless otherwise stated)

43.4 Related party disclosures of Subsidiary OMPL**43.4.1 Name of related parties and description of relationship:****A Ultimate holding company**

Oil and Natural Gas Corporation Limited (ONGC)

B Subsidiary of Ultimate holding company

Hindustan Petroleum Corporation Limited (HPCL)

C Joint Venture of Ultimate holding company

Mangalore SEZ Limited (MSEZL)

D Key Management Personnel**D.1 Non-Executive directors**

Shri Shashi Shanker (Chairman) (w.e.f. 11th October 2017)

Shri M. Venkatesh Director (w.e.f. 01st April 2015)

Shri Rajesh Shyamsunder Kakkar (w.e.f. 15th May 2018)

Shri Sanjay Kumar Moitra (w.e.f. 15th May 2018)

Smt Alka Mittal, Director (w.e.f. 28th February 2015)

Shri Vinay Kumar, Director (w.e.f. 14th November 2018)

Smt Pomila Jaspal, Director (w.e.f. 26th November 2019)

Shri H. Kumar, Director (upto 30th May 2018)

Shri A. K. Sahoo, Director (upto 11th December 2018)

D.2 Shri. K Sushil Shenoy, Chief Financial Officer & Chief Executive Officer I/c (upto 30th September, 2018)**D.3** Shri. Sujir S Nayak, Chief Executive Officer (w.e.f. 1st October, 2018)**D.4** Shri. Surendra Nayak, Chief Financial Officer (Deputation from holding company w.e.f. 1st October, 2018)**D.5** Shri. K.B. Shyam Kumar, Company Secretary (w.e.f. 13th August, 2014)**43.5 Details of transactions:****43.5.1 Transactions with ultimate holding company and joint venture and subsidiary of ultimate holding company -**

Name of related party	Nature of transaction	Year ended March 31, 2020	Year ended March 31, 2019
Oil and Natural Gas Corporation Limited	Infusion of Equity	2,449.90	1,469.94
	Services rendered	0.32	-
Mangalore SEZ Limited*	Supplies and services received	386.83	391.87
	Security deposit for Zone O&M power	9.38	-
	Lease rent	23.40	23.40
Hindustan Petroleum Corporation Limited	Purchase of products	361.26	281.55

* An amount of ₹ 62.76 million earmarked by MSEZL as third party share payable to the company towards pipeline-cum-road corridor usage which is not considered in the current period as the same has not been finalized pending freezing of the project cost of pipeline corridor project.

43.5.2 Outstanding balances with ultimate holding company and joint venture and subsidiary of ultimate holding company -

Name of related party	Nature of transaction	As at March 31,2020	As at March 31,2019
A. Amount payable:			
Mangalore SEZ Limited	Trade and other payables	126.63	126.63
Hindustan Petroleum Corporation Limited	Trade and other payables	0.05	-
B. Amount receivable:			
Mangalore SEZ Limited	Trade and other receivables	-	662.01
Oil and Natural Gas Corporation Limited	Trade and other receivables	52.72	0.87
	Trade and other receivables	0.37	0.05
C. Loans and other assets:			
Mangalore SEZ Limited	Security deposit (Power)	3.59	3.59
	Security deposit (Power)	15.40	15.40
	Security deposit (Water)	3.13	3.13
	Security deposit (Zone O&M)	9.38	-

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ₹ million unless otherwise stated)

43.5.3 Compensation of key management personnel**A. Chief Executive Officer***

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short term employee benefits	4.85	3.69
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	2.43	2.27
Contribution to provident fund	0.54	0.50
Total	7.82	6.46

* Chief Executive Officer is appointed w.e.f 1st October 2018

B. Chief Financial Officer*

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short term employee benefits	-	1.74
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	-	1.53
Contribution to provident fund	-	0.25
Total	-	3.52

* Chief Financial Officer superannuated on 30th September 2018

Note: The Company has reimbursed ₹ 4.79 million (As at 31st March 2019 ₹ 2.10 million) during the year towards secondment of Shri Surendra Nayak as Chief Financial Officer from holding company w.e.f 1st October 2018.

C. Company secretary

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short term employee benefits	3.06	2.27
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	0.97	0.74
Contribution to provident fund	0.34	0.28
Total	4.37	3.29

43.6 Disclosure in respect of Government related entities :**43.6.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out: (Other than those which are disclosed in 43.5)**

S.No.	Government related entities	Relation
i	Bridge and Roof Co. (India) Ltd.	Central PSU
ii	Engineers India Limited	Central PSU
iii	National Insurance Company Limited	Central PSU
iv	Karnataka State Pollution Control Board	State Govt
v	New Mangalore Port Trust	Trust
vi	Balmer Lawrie & Co. Ltd.	Central PSU
vii	The New India Assurance Company Limited	Central PSU
viii	Central Warehousing Corporation	Central Govt.
ix	Bharat Petroleum Corporation	Central PSU
x	Gail India Ltd.	Central PSU
xi	Stock Holding Corporation of India	Central Govt.
xii	Ministry of Corporate Affairs	Central Govt.
xiii	BSNL	Central PSU
xiv	National Informatics Centre	Central Govt.
xv	United India Insurance Co. Ltd.	Central PSU

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020

(All amounts are in ` million unless otherwise stated)

43.6.2 Transaction with Government related Entities (Other than those which are disclosed in 43.5.1)

Name of related party	Nature of transaction	Year ended March 31, 2020	Year ended March 31, 2019
Engineers India Limited	Services	21.27	16.99
National Insurance Company Limited	Services	0.43	29.38
Karnataka State Pollution Control Board	Services	0.00	0.07
New Mangalore Port Trust	Port Services	53.56	84.18
Balmer Lawrie & Co. Ltd.	Services	12.44	5.34
New India Assurance Company Limited	Services	117.18	41.44
Central Warehousing Corporation	Services	-	0.11
Bharat Petroleum Corporation Limited	Supply of goods	0.56	6.70
Gail India Ltd.	Supply of goods	11.20	0.85
Ministry of Corporate Affairs	Services	5.00	-
National Informatics Centre	Services	1.61	-
Stock Holding Corporation of India Ltd.	Services	5.00	-
United India Insurance Co. Ltd.	Services	15.30	-

43.6.3 Outstanding balances with Government related entities (Other than those which are disclosed in 43.5.2):

Name of related party	Nature of transaction	Year ended March 31, 2020	Year ended March 31, 2019
Amount (payable)/ receivable:			
New Mangalore Port Trust	Trade and other payable	0.96	0.74
National Insurance Company Ltd	Services	0.25	0.25
Central Warehousing Corporation	Services	-	(0.08)
Engineers India Limited	Services	(2.60)	-
Gail India Ltd.	Supply of goods	9.28	-
National Informatics Centre	Services	1.61	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

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(All amounts are in ₹ million unless otherwise stated)

43 Related Party Disclosures

43.1 Name of related parties and description of relationship:

- A Entity having control over the Company (Holding Company)**
Oil and Natural Gas Corporation Limited (ONGC)
- B Entity having significant influence over the Company**
Hindustan Petroleum Corporation Limited (HPCL)
- C Subsidiary**
ONGC Mangalore Petrochemicals Limited (OMPL)
- D Joint Ventures**
Shell MRPL Aviation Fuels and Services Limited (SMAFSL)
- E Trusts (including post retirement employees benefit trust) where in MRPL is having control**
1 MRPL Gratuity Fund Trust
2 MRPL Provident Fund Trust

F Key Management Personnel

- F.1 Non-Executive directors**
Shri Shashi Shanker, Chairman

F.2 Executive Directors

- 1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
2 Shri M Vinayakumar, Director (Refinery), from July 11, 2019.
3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.

F.3 Other Non-Executive Directors

- 1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
2 Shri Subhash Kumar, Nominee Director (ONGC)
3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
5 Ms. Manjula C. Independent Director, till January 31, 2020.
6 Shri V.P. Haran, Independent Director
7 Shri Sewa Ram, Independent Director
8 Dr. G.K. Patel, Independent Director
9 Shri Balbir Singh Yadav, Independent Director
10 Shri Vivek Malliya, Independent Director, till January 30, 2020
11 Shri R. T. Agarwal, Independent Director, from July 12, 2019.
12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.

F.4 Chief Financial Officer

- 1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary

Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:

43.2.1 Transactions with Holding Company

Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude (Oil) etc	41,538.37	54,415.27



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Particulars	Particulars	2019-20	2018-19
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Particulars	Particulars	2019-20	2018-19
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Particulars	Particulars	2019-20	2018-19
Sales	Sale of Oil products etc	148,663.53	156,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses, facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	1.64 8.01 10.24	- 9.73 44.56
Dividend	Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Particulars	Particulars	2019-20	2018-19
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39



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43.2.5 Transactions with Subsidiary

Particulars	Particulars	Period ended March 31, 2020	Period ended March 31, 2019
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.22
	b) Road Facility	-	(0.43)
Services provided	a) Facilitation Charges	57.14	68.82
	b) Deputation of MRPL Employees & other expenses	23.97	32.16
	c) Consultancy back charges/credit note for metering	-	5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

Particulars	Particulars	Period ended March 31, 2020	Period ended March 31, 2019
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL	5,100.00	-
	c) Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPL	-	-

43.2.7 Transactions with Joint Ventures:

Particulars	Particulars	Period ended March 31, 2020	Period ended March 31, 2019
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expenses	0.07	0.02
	b) Royalty Income	12.65	9.73
Dividend Income	Dividend received	6.00	21.00



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 (All amounts are in ₹ million unless otherwise stated)

43.2.8 Outstanding balances with Joint Ventures:

		2019-20	2018-19
Amount receivable:			
	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates :

		2019-20	2018-19
a) Services received from:			
1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to:			
4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

		2019-20	2018-19
Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	-	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	-
Amount payable:			
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49
2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38	-
3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05

43.2.11 Transactions with Trusts

		2019-20	2018-19
Remittance of payments:			
Provident Fund of MRPL Limited	Contributions	525.98	462.76
Reimbursement of Gratuity payment made on behalf of Trust:			
MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
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(All amounts are in ₹ million unless otherwise stated)

43.2.12 Compensation to Key Management Personnel:

	2019-20	2018-19
Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post retirement benefits)	16.72	8.61
Other long-term benefits (includes contribution to provident fund)	2.59	2.21

Loans / Accrued Interest on Loan to directors and other officers:

	2019-20	2018-19
Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11

Independent Directors

	2019-20	2018-19
Sitting Fees	4.28	6.20

43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:

43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

1	Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2	Indian Oil Corporation Limited (IOCL)	Central PSU
3	Bharat Heavy Electrical Limited (BHEL)	Central PSU
4	Oriental Insurance Co. Limited	Central PSU
5	Bridge & Roof Co (India) Limited	Central PSU
6	Engineers India Limited	Central PSU
7	The Shipping Corporation of India Limited	Central PSU
8	Konkan Railway Corporation Limited	Central PSU
9	Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10	Centre for High Technology	Central Government
11	Indian Railways	Central Government
12	Karnataka Power Transmission Corporation Limited	State Government
13	Karnataka Industrial Area Development Board	State Government
14	New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

A	Sale of products, others during year to:		2019-20	2018-19
1	Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	113,002.64	120,102.25
2	Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3	New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	-	5,342.30
5	Indian Railways	Sale of petroleum products	1,077.89	-
B	Purchase of product during year from:		2019-20	2018-19
1	Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2	Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3	Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Purchase of Crude Oil	28,766.70	-



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C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
F	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities (refer note 43.3.4 below):

	Amount receivable:			
1	Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
2	Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
4	New Mangalore Port Trust	Trade and other receivable	300.18	222.66
5	Indian Railways	Trade and other receivable	356.02	-
	Advance to Vendors:			
1	Centre for High Technology	Advance	28.57	29.62
2	Karnataka Industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
	Amount payable:			
1	Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
2	Engineers India Ltd	Trade and other payable	143.69	157.93
3	Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
4	The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
5	Konkan Railway Corporation Limited	Trade and other payable	16.85	-
6	Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
7	Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
8	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONOC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.



MANGALORE REFINERY AND PETROCHEMICALS LIMITED.
Notes to the Consolidated Financial Statements for the period ended March 31, 2020
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43 Related Party Disclosures

43.1 Name of related parties and description of relationship:

- A Entity having control over the Company (Holding Company)**
Oil and Natural Gas Corporation Limited (ONGC)
- B Entity having significant influence over the Company**
Hindustan Petroleum Corporation Limited (HPCL)
- C Subsidiary**
ONGC Mangalore Petrochemicals Limited (OMPL)
- D Joint Ventures**
Shell MRPL Aviation Fuels and Services Limited (SMAFSL)
- E Trusts (including post retirement employee benefit trust) where in MRPL is having control**
1 MRPL Gratuity Fund Trust
2 MRPL Provident Fund Trust

F Key Management Personnel

- F.1 Non-Executive directors**
Shri Shashi Shanker, Chairman
- F.2 Executive Directors**
1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
2 Shri M Vinayakumar, Director (Refinery), from July 11, 2019.
3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.
- F.3 Other Non-Executive Directors**
1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
2 Shri Subhash Kumar, Nominee Director (ONGC)
3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
5 Ms. Manjula C, Independent Director, till January 31, 2020.
6 Shri V.P. Haran, Independent Director
7 Shri Sewa Ram, Independent Director
8 Dr. G.K. Patel, Independent Director
9 Shri Balbir Singh Yadav, Independent Director
10 Shri Vivek Malhiya, Independent Director, till January 30, 2020
11 Shri R T Agarwal, Independent Director, from July 12, 2019.
12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.
- F.4 Chief Financial Officer**
1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary
Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:

43.2.1 Transactions with Holding Company.

Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27



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Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Sales	Sale of Oil products etc	148,663.53	156,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses, facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	1.64 8.01 10.24	- 9.73 44.36
Dividend	Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39



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43.2.5 Transactions with Subsidiary

		2019-20	2018-19
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc b) Road Facility	2.75 -	1.22 (0.43)
Services provided	a) Facilitation Charges b) Deputation of MRPL Employees & other expenses c) Consultancy back charges/credit note for metering	57.14 23.97 -	68.82 32.16 5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest Income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

		2019-20	2018-19
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments:	a) On account of bill discounting of OMPL invoices with recourse to MRPL b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL c) Backstopping support for interest accrued on Compulsorily Convertible Debentures issued by OMPL	6,324.45 5,100.00 -	- - -

43.2.7 Transactions with Joint Ventures:

		2019-20	2018-19
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expenses b) Royalty Income	0.07 12.65	0.02 9.73
Dividend Income	Dividend received	6.00	21.00



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43.2.8 Outstanding balances with Joint Ventures:

Amount receivable:			
	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates :

a) Services received from:			
1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to:			
4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	-	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	-
Amount payable:			
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49
2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38	-
3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05

43.2.11 Transactions with Trusts

Remittance of payments:			
Provident Fund of MRPL Limited	Contributions	525.98	462.76
Reimbursement of Gratuity payment made on behalf of Trust:			
MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
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43.2.12 Compensation to Key Management Personnel:

Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post retirement benefits)	16.72	8.61
Other long-term benefits (includes contribution to provident fund)	2.59	2.21

Loans / Accrued Interest on Loan to directors and other officers:

Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11

Independent Directors

Sitting Fees	4.28	6.20
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43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:

43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

1	Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2	Indian Oil Corporation Limited (IOCL)	Central PSU
3	Bharat Heavy Electrical Limited (BHEL)	Central PSU
4	Oriental Insurance Co. Limited	Central PSU
5	Bridge & Roof Co (India) Limited	Central PSU
6	Engineers India Limited	Central PSU
7	The Shipping Corporation of India Limited	Central PSU
8	Konkan Railway Corporation Limited	Central PSU
9	Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10	Centre for High Technology	Central Government
11	Indian Railways	Central Government
12	Karnataka Power Transmission Corporation Limited	State Government
13	Karnataka Industrial Area Development Board	State Government
14	New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

A	Sale of products, others during year to:			
1	Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	113,002.64	120,102.25
2	Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3	New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil / petroleum products	-	5,342.30
5	Indian Railways	Sale of petroleum products	1,077.89	-
B	Purchase of product during year from:			
1	Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2	Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3	Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Purchase of Crude Oil	28,766.70	-



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C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
E	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23
43.3.3	Outstanding balances with Government related entities (refer note 43.3.4 below):			
	Amount receivable:			
1	Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
2	Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
4	New Mangalore Port Trust	Trade and other receivable	300.18	222.66
5	Indian Railways	Trade and other receivable	356.02	-
	Advance to Vendors :			
1	Centre for High Technology	Advance	28.57	29.62
2	Karnataka Industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
3	Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
	Amount payable:			
1	Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
2	Engineers India Ltd	Trade and other payable	143.69	137.93
3	Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
4	The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
5	Konkan Railway Corporation Limited	Trade and other payable	16.85	-
6	Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
7	Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
8	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-
<p>The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.</p>				
43.3.4	Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.			



MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended March 31, 2020
(All amounts are in ₹ million unless otherwise stated)

43.4 Related party disclosures of Subsidiary OMPL.

43.4.1 Name of related parties and description of relationship:

A Ultimate holding company
Oil and Natural Gas Corporation Limited (ONGC)

B Subsidiary of Ultimate holding company
Hindustan Petroleum Corporation Limited (HPCL)

C Joint Venture of Ultimate holding company
Mangalore SEZ Limited (MSEZL)

D Key Management Personnel

D.1 Non-Executive directors

Shri Shaahi Shanker (Chairman) (w.e.f. 11th October 2017)

Shri M. Venkatesh Director (w.e.f. 01st April 2015)

Shri Rajesh Shyam Sunder Kakkar (w.e.f. 15th May 2018)

Shri Sanjay Kumar Moitra (w.e.f. 15th May 2018)

Smt Alka Mittal, Director (w.e.f. 28th February 2015)

Shri Vinay Kumar, Director (w.e.f. 14th November 2018)

Smt Pomila Jaspal, Director (w.e.f. 26th November 2019)

Shri H. Kumar, Director (upto 30th May 2018)

Shri A. K. Sahoo, Director (upto 11th December 2018)

D.2 Shri. K. Sushil Shenoy, Chief Financial Officer & Chief Executive Officer l/c (upto 30th September, 2018)

D.3 Shri. Sujir S Nayak, Chief Executive Officer (w.e.f. 1st October, 2018)

D.4 Shri. Surendra Nayak, Chief Financial Officer (Deputation from holding company w.e.f. 1st October, 2018)

D.5 Shri. K.B. Shyam Kumar, Company Secretary (w.e.f. 13th August, 2014)

43.5 Details of transactions:

43.5.1 Transactions with ultimate holding company and joint venture and subsidiary of ultimate holding company -

Oil and Natural Gas Corporation Limited	Infusion of Equity	2,449.90	1,469.94
	Services rendered	0.32	-
Mangalore SEZ Limited*	Supplies and services received	386.83	391.87
	Security deposit for Zone O&M power	9.38	-
	Lease rent	23.40	23.40
Hindustan Petroleum Corporation Limited	Purchase of products	361.26	281.55

* An amount of ₹ 62.76 million earmarked by MSEZL as third party share payable to the company towards pipeline-cum-road corridor usage which is not considered in the current period as the same has not been finalized pending freezing of the project cost of pipeline corridor project.

43.5.2 Outstanding balances with ultimate holding company and joint venture and subsidiary of ultimate holding company -

A. Amount payable:			
Mangalore SEZ Limited	Trade and other payables	126.63	126.63
Hindustan Petroleum Corporation Limited	Trade and other payables	0.05	-
B. Amount receivable:			662.01
Mangalore SEZ Limited	Trade and other receivables	52.72	0.87
Oil and Natural Gas Corporation Limited	Trade and other receivables	0.37	0.05
C. Loans and other assets:			
Mangalore SEZ Limited	Security deposit (Power)	3.59	3.59
	Security deposit (Power)	15.40	15.40
	Security deposit (Water)	3.13	3.13
	Security deposit (Zone O&M)	9.38	-



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43.5.3 Compensation of key management personnel

A. Chief Executive Officer*

Short term employee benefits	4.85	3.69
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	2.43	2.27
Contribution to provident fund	0.54	0.50

* Chief Executive Officer is appointed w.e.f 1st October 2018

B. Chief Financial Officer*

Short term employee benefits	-	1.74
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	-	1.53
Contribution to provident fund	-	0.25

* Chief Financial Officer superannuated on 30th September 2018

Note: The Company has reimbursed ₹ 4.79 million (As at 31st March 2019 ₹ 2.10 million) during the year towards secondment of Shri Surendra Nayak as Chief Financial Officer from holding company w.e.f 1st October 2018.

C. Company secretary

Short term employee benefits	3.06	2.27
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	0.97	0.74
Contribution to provident fund	0.34	0.28

43.6 Disclosure in respect of Government related entities :

43.6.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out: (Other than those which are disclosed in 43.5)

i	Bridge and Roof Co. (India) Ltd.	Central PSU
ii	Engineers India Limited	Central PSU
iii	National Insurance Company Limited	Central PSU
iv	Karnataka State Pollution Control Board	State Govt
v	New Mangalore Port Trust	Trust
vi	Bahner Lawrie & Co. Ltd.	Central PSU
vii	The New India Assurance Company Limited	Central PSU
viii	Central Warehousing Corporation	Central Govt.
ix	Bharat Petroleum Corporation	Central PSU
x	Gail India Ltd.	Central PSU
xi	Stock Holding Corporation of India	Central Govt.
xii	Ministry of Corporate Affairs	Central Govt.
xiii	BSNL	Central PSU
xiv	National Informatics Centre	Central Govt.
xv	United India Insurance Co. Ltd.	Central PSU



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43.6.2 Transaction with Government related Entities (Other than those which are disclosed in 43.5.1)

Engineers India Limited	Services	21.27	16.99
National Insurance Company Limited	Services	0.43	29.38
Karnataka State Pollution Control Board	Services	0.00	0.07
New Mangalore Port Trust	Port Services	53.56	84.18
Balmer Lawrie & Co. Ltd.	Services	12.44	5.34
New India Assurance Company Limited	Services	117.18	41.44
Central Warehousing Corporation	Services	-	0.11
Bharat Petroleum Corporation Limited	Supply of goods	0.56	6.70
Gail India Ltd.	Supply of goods	11.20	0.85
Ministry of Corporate Affairs	Services	5.00	-
National Informatics Centre	Services	1.61	-
Stock Holding Corporation of India Ltd.	Services	5.00	-
United India Insurance Co. Ltd.	Services	15.30	-

43.6.3 Outstanding balances with Government related entities (Other than those which are disclosed in 43.5.2):

Amount (payable)/ receivable:			
New Mangalore Port Trust	Trade and other payable	0.96	0.74
National Insurance Company Ltd	Services	0.25	0.25
Central Warehousing Corporation	Services	-	(0.08)
Engineers India Limited	Services	(2.60)	-
Gail India Ltd.	Supply of goods	9.28	-
National Informatics Centre	Services	1.61	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

