

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE. (ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED) सीआईएन/CIN: L23209KA1988GO1008959

पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला मंगलूरु - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail:mrplmlr@mrpl.co.in Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 Website : www.mrpl.co.in

आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

11/06/2020

The Assistant General Manager, Listing Compliance BSE Limited

Scrip Code: 500109

The Compliance & Listing Department National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ

Dear Sir,

<u>Subject</u>: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed half yearly disclosure of Related Party Transactions on consolidated basis, for the period ended 31 March, 2020.

The above document is available on the Company's website www.mrpl.co.in

This is for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra

Company Secretary

Encl.: A/a

बेंगलूरु कार्यालय : प्लाट नं A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूरु -560 010

Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010.

दूरभाष: Tel: (का.) (O) 080-22642200, फैक्स Fax: 080 - 23505501

दिल्ली कार्यालय : कोर-8,7वीं मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली- 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744

Delhi Office : Core-8,7th, Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744

मुंबई कार्यालय : मेकर टॉवर 'ई' विंग 15वां तल, कफ परेड, मुबंई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233

Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax: 22173233

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43 Related Party Disclosures

43.1 Name of related parties and description of relationship:

A Entity having control over the Company (Holding Company)

Oil and Natural Gas Corporation Limited (ONGC)

B Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)

C Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)

D Joint Ventures

Shell MRPL Aviation Fuels and Services Limited (SMAFSL)

E Trusts (including post retirement employee benefit trust) where in MRPL is having control

- 1 MRPL Gratuity Fund Trust
- 2 MRPL Provident Fund Trust

F Key Management Personnel

F.1 Non-Executive directors

Shri Shashi Shanker, Chairman

F.2 Executive Directors

- 1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
- 2 Shri M Vinayakumar, Director (Refinery), from July 11,2019.
- 3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.

F.3 Other Non-Executive Directors

- 1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
- 2 Shri Subhash Kumar, Nominee Director (ONGC)
- 3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
- 4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
- 5 Ms.Manjula C, Independent Director, till January 31, 2020.
- 6 Shri V.P. Haran, Independent Director
- 7 Shri Sewa Ram, Independent Director
- 8 Dr. G.K. Patel, Independent Director
- 9 Shri Balbir Singh Yadav, Independent Director
- 10 Shri Vivek Mallya, Independent Director, till January 30, 2020
- 11 Shri R T Agarwal, Independent Director, from July 12, 2019.
- 12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
- 13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.

F.4 Chief Financial Officer

- 1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
- 2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary

Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:

43.2.1 Transactions with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales	Sale of Oil products etc	1,48,663.53	1,56,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses,	1.64 8.01	9.73
	facilitation charges c) Receipts of contaminated products,	10.24	44.56
Dividend	Hospitality Charges, Wharfage etc. Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in $\overline{\epsilon}$ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.22
	b) Road Facility	-	(0.43)
Services provided	a) Facilitation Charges b) Deputation of MRPL Employees & other expenses	57.14 23.97	68.82 32.16
	c) Consultancy back charges/credit note for metering	-	5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	 b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL c) Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPL 	5,100.00	-

43.2.7 Transactions with Joint Ventures:

Shell MRPL Aviation Fuels an Services Ltd (SMAFSL)	d Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expensesb) Royalty Income	0.07 12.65	0.02 9.73
Dividend Income	Dividend received	6.00	21.00

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.8 Outstanding balances with Joint Ventures:

Shell MRPL Aviation Fuels and	Nature of Transactions	As at	As at
Services Ltd (SMAFSL)		March 31, 2020	March 31, 2019
Amount receivable:	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates:

Name of Associates	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
a) Services received from: 1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to: 4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

Name of Associates	Nature of Transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	-	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	-
Amount payable:			
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49
2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38	-
3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05

43.2.11 Transactions with Trusts

Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
Contributions	525.98	462.76
Reimbursements and Contributions	33.07	38.85
	Contributions	Nature of Transaction March 31, 2020 Contributions 525.98

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.12 Compensation to Key Management Personnel:

Whole Time Directors/ Company Secretary/ Chief Financial Officer	Year ended	Year ended
Particulars	March 31, 2020	March 31, 2019
Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post	16.72	8.61
retirement benefits)		
Other long-term benefits (includes contribution to provident fund)	2.59	2.21
Total	35.17	34.48

Loans / Accrued Interest on Loan to directors and other officers:

Whole Time Directors and Company Secretary	As at	As at
Particulars	March 31, 2020	March 31, 2019
Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11
Total	0.79	0.93

Independent Directors

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Sitting Fees	4.28	6.20

43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:

43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

	Government related entities	Relation
1	Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2	Indian Oil Corporation Limited (IOCL)	Central PSU
3	Bharat Heavy Electrical Limited (BHEL)	Central PSU
4	Oriental Insurance Co. Limited	Central PSU
5	Bridge & Roof Co (India) Limited	Central PSU
6	Engineers India Limited	Central PSU
7	The Shipping Corporation of India Limited	Central PSU
8	Konkan Railway Corporation Limited	Central PSU
9	Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10	Centre for High Technology	Central Government
11	Indian Railways	Central Government
12	Karnataka Power Transmission Corporation Limited	State Government
13	Karnataka Industrial Area Development Board	State Government
14	New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
A	Sale of products, others during year to:			
1	Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	1,13,002.64	1,20,102.25
2	Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3	New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	-	5,342.30
5	Indian Railways	Sale of petroleum products	1,077.89	-
В	Purchase of product during year from:			
1	Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2	Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3	Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4	Indian Strategic Petroleum Reserves Limited (ISPRPL)	Purchase of Crude Oil	28,766.70	-

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
\mathbf{C}	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
E	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

Name of entity	Nature of transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
New Mangalore Port Trust	Trade and other receivable	300.18	222.66
Indian Railways	Trade and other receivable	356.02	-
Advance to Vendors :			
Centre for High Technology	Advance	28.57	29.62
Karnataka Industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
Amount payable:			
Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
Engineers India Ltd	Trade and other payable	143.69	157.93
Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
Konkan Railway Corporation Limited	Trade and other payable	16.85	-
Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43 Related Party Disclosures

43.1 Name of related parties and description of relationship:

A Entity having control over the Company (Holding Company)

Oil and Natural Gas Corporation Limited (ONGC)

B Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)

C Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)

D Joint Ventures

Shell MRPL Aviation Fuels and Services Limited (SMAFSL)

E Trusts (including post retirement employee benefit trust) where in MRPL is having control

- 1 MRPL Gratuity Fund Trust
- 2 MRPL Provident Fund Trust

F Key Management Personnel

F.1 Non-Executive directors

Shri Shashi Shanker, Chairman

F.2 Executive Directors

- 1 Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
- 2 Shri M Vinayakumar, Director (Refinery), from July 11,2019.
- 3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.

F.3 Other Non-Executive Directors

- 1 Shri Vinod S. Shenoy, Nominee Director (HPCL)
- 2 Shri Subhash Kumar, Nominee Director (ONGC)
- 3 Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019.
- 4 Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
- 5 Ms.Manjula C, Independent Director, till January 31, 2020.
- 6 Shri V.P. Haran, Independent Director
- 7 Shri Sewa Ram, Independent Director
- 8 Dr. G.K. Patel, Independent Director
- 9 Shri Balbir Singh Yadav, Independent Director
- 10 Shri Vivek Mallya, Independent Director, till January 30, 2020
- 11 Shri R T Agarwal, Independent Director, from July 12, 2019.
- 12 Shri Vijay Sharma, Government Nominee, from January 08, 2020.
- 13 Shri Sunil Kumar, Government Nominee, from October 17, 2019.

F.4 Chief Financial Officer

- 1 Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019.
- 2 Shri S. Raviprasad, CFO, upto November 04, 2019.

F.5 Company Secretary

Shri Dinesh Mishra, Company Secretary

43.2 Details of Transactions:

43.2.1 Transactions with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of Oil Products etc	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	34.24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan	-	549.13

43.2.2 Outstanding balances with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88

43.2.3 Transactions with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales	Sale of Oil products etc	1,48,663.53	1,56,578.87
Services provided	a) Loading arm, pipeline charges etc. b) Reimbursement of Expenses, facilitation charges	1.64 8.01	9.73
	c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	10.24	44.56
Dividend	Dividend Paid	297.15	891.46

43.2.4 Outstanding balances with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40.27	7,168.79 40.26
Amount payable	Others for expenses	4.94	2.39

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Sale of products	49,089.74	59,579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation	2.75	1.22
	etc b) Road Facility	-	(0.43)
Services provided	a) Facilitation Charges b) Deputation of MRPL Employees & other expenses c) Consultancy back charges/credit note	57.14 23.97	68.82 32.16 5.36
Investment in Equity	for metering Investment in Equity	2,550.09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6 Outstanding balances with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	As at March 31, 2020	As at March 31, 2019
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	b) Backstopping support by MRPL for Compulsorily Convertible Debentures issued by OMPL c) Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPL	5,100.00	-

43.2.7 Transactions with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	Petroleum Products	7,409.25	6,434.29
Services provided	a) Reimbursement of Expenses b) Royalty Income	0.07 12.65	0.02 9.73
Dividend Income	Dividend received	6.00	21.00

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.8 Outstanding balances with Joint Ventures:

Shell MRPL Aviation Fuels and	Nature of Transactions	As at	As at
Services Ltd (SMAFSL)		March 31, 2020	March 31, 2019
Amount receivable:	Royalty and Terminalling Charges etc.	318.56	496.31

43.2.9 Transactions with Other Related Parties Associates:

Name of Associates	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019
a) Services received from: 1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.34
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to: 4. ONGC Nile Ganga BV	Tendering services	0.70	0.08
5. ONGC Campos Ltda	Tendering services	-	0.06
6. Petronet MHB Limited	Reimbursement of Electricity Charges etc	28.78	36.95

43.2.10 Outstanding balances with Other Related Parties Associates :

Name of Associates	Nature of Transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
1. Petronet MHB Limited	Reimbursement of Electricity Charges	-	37.48
	etc		
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08
3. ONGC Campos Ltda	Outstanding on account of services	0.10	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road	129.30	-
	Repairs		
Amount payable:			
Mangalore SEZ Limited	River Water, STP Water and Road	-	44.49
	Repairs etc		
2. Petronet MHB Limited	Pipeline Transportation Charges and	15.38	-
	other expenses		
3. ONGC Nile Ganga BV	Balance Outstanding on account of	-	39.05
	Crude procurement etc		

43.2.11 Transactions with Trusts

Transactions with Trusts				
Name of Trusts	Nature of Transaction	Year ended March 31, 2020	Year ended March 31, 2019	
Remittance of payments:				
Provident Fund of MRPL Limited	Contributions	525.98	462.76	
Reimbursement of Gratuity payment				
made on behalf of Trust:				
MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85	

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.12 Compensation to Key Management Personnel:

Whole Time Directors/ Company Secretary/ Chief Financial Officer	Year ended	Year ended
Particulars	March 31, 2020	March 31, 2019
Short Term employee benefits	15.86	23.66
Post-employment benefits (includes provision for leaves, gratuity and other post	16.72	8.61
retirement benefits)		
Other long-term benefits (includes contribution to provident fund)	2.59	2.21
Total	35.17	34.48

Loans / Accrued Interest on Loan to directors and other officers:

Whole Time Directors and Company Secretary	As at	As at
Particulars	March 31, 2020	March 31, 2019
Loans to Director and Company Secretary	0.67	0.82
Accrued interest on Loans to Director and Company Secretary	0.12	0.11
Total	0.79	0.93

Independent Directors

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Sitting Fees	4.28	6.20

43.3 Disclosure in respect of Government related entities [refer note 43.3.4 below]:

43.3.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out:

	Government related entities	Relation
1	Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2	Indian Oil Corporation Limited (IOCL)	Central PSU
3	Bharat Heavy Electrical Limited (BHEL)	Central PSU
4	Oriental Insurance Co. Limited	Central PSU
5	Bridge & Roof Co (India) Limited	Central PSU
6	Engineers India Limited	Central PSU
7	The Shipping Corporation of India Limited	Central PSU
8	Konkan Railway Corporation Limited	Central PSU
9	Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10	Centre for High Technology	Central Government
11	Indian Railways	Central Government
12	Karnataka Power Transmission Corporation Limited	State Government
13	Karnataka Industrial Area Development Board	State Government
14	New Mangalore Port Trust	Central Port Trust

43.3.2 Transactions with Government related Entities [refer note 43.3.4 below]:

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
A	Sale of products, others during year to:			
1	Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	1,13,002.64	1,20,102.25
2	Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,668.44
3	New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	-	5,342.30
5	Indian Railways	Sale of petroleum products	1,077.89	-
В	Purchase of product during year from:			
1	Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2	Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3	Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4	Indian Strategic Petroleum Reserves Limited (ISPRPL)	Purchase of Crude Oil	28,766.70	-

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

	Name of entity	Nature of transactions	Year ended March 31, 2020	Year ended March 31, 2019
C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	-
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.88	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	-
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bharat Heavy Electrical Ltd	Other services	67.80	-
E	Advance for Acquisition for Land			
1	Karnataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

Name of entity	Nature of transaction	As at March 31, 2020	As at March 31, 2019
Amount receivable:			
Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
Indian Strategic Petroleum Reserves	Trade and other receivable	6.78	1.36
Limited (ISPRL)			
New Mangalore Port Trust	Trade and other receivable	300.18	222.66
Indian Railways	Trade and other receivable	356.02	-
Advance to Vendors :			
Centre for High Technology	Advance	28.57	29.62
Karnataka Industrial Area Development	Advance for Land etc.	6,951.99	7,175.77
Board			
Indian Strategic Petroleum Reserves	Advance	0.39	7.53
Limited (ISPRL)			
Amount payable:			
Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
Engineers India Ltd	Trade and other payable	143.69	157.93
Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
Konkan Railway Corporation Limited	Trade and other payable	16.85	-
Karnataka Power Transmission	Trade and other payable	17.62	20.08
Corporation Ltd			
Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
Indian Strategic Petroleum Reserves	Trade and other payable	6,462.22	
Limited (ISPRL)	Trade and other payable	0,402.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.4 Related party disclosures of Subsidiary OMPL

43.4.1 Name of related parties and description of relationship:

A Ultimate holding company

Oil and Natural Gas Corporation Limited (ONGC)

B Subsidiary of Ultimate holding company

Hindustan Petroleum Corporation Limited (HPCL)

C Joint Venture of Ultimate holding company

Mangalore SEZ Limited (MSEZL)

D Key Management Personnel

D.1 Non-Executive directors

Shri Shashi Shanker (Chairman) (w.e.f. 11th October 2017)

Shri M. Venkatesh Director (w.e.f. 01st April 2015)

Shri Rajesh Shyamsunder Kakkar (w.e.f. 15th May 2018)

Shri Sanjay Kumar Moitra (w.e.f. 15th May 2018)

Smt Alka Mittal, Director (w.e.f 28th February 2015)

Shri Vinay Kumar, Director (w.e.f. 14th November 2018)

Smt Pomila Jaspal, Director (w.e.f. 26th November 2019)

Shri H. Kumar, Director (upto 30th May 2018)

Shri A. K. Sahoo, Director (upto 11th December 2018)

- D.2 Shri. K Sushil Shenoy, Chief Financial Officer & Chief Executive Officer I/c (upto 30th September, 2018)
- **D.3** Shri. Sujir S Nayak, Chief Executive Officer (w.e.f. 1st October, 2018)
- D.4 Shri. Surendra Nayak, Chief Financial Officer (Deputation from holding company w.e.f. 1st October, 2018)
- D.5 Shri. K.B. Shyam Kumar, Company Secretary (w.e.f. 13th August, 2014)

43.5 Details of transactions:

43.5.1 Transactions with ultimate holding company and joint venture and subsidiary of ultimate holding company -

Name of related party	Nature of transaction	Year ended March	Year ended March
		31, 2020	31, 2019
Oil and Natural Gas Corporation Limited	Infusion of Equity	2,449.90	1,469.94
	Services rendered	0.32	-
Mangalore SEZ Limited*	Supplies and services received	386.83	391.87
	Security deposit for Zone O&M	9.38	-
	power		
	Lease rent	23.40	23.40
Hindustan Petroleum Corporation Limited	Purchase of products	361.26	281.55

^{*} An amount of ₹ 62.76 million earmarked by MSEZL as third party share payable to the company towards pipeline-cumroad corridor usage which is not considered in the current period as the same has not been finalized pending freezing of the project cost of pipeline corridor project.

43.5.2 Outstanding balances with ultimate holding company and joint venture and subsidiary of ultimate holding company -

Name of related party	Nature of transaction	As at March 31,2020	As at March 31,2019
A. Amount payable:			
Mangalore SEZ Limited	Trade and other payables	126.63	126.63
Hindustan Petroleum Corporation Limited	Trade and other payables	0.05	-
B. Amount receivable:		-	662.01
Mangalore SEZ Limited	Trade and other receivables	52.72	0.87
Oil and Natural Gas Corporation Limited	Trade and other receivables	0.37	0.05
C. Loans and other assets:			
Mangalore SEZ Limited	Security deposit (Power)	3.59	3.59
	Security deposit (Power)	15.40	15.40
	Security deposit (Water)	3.13	3.13
	Security deposit (Zone O&M)	9.38	-

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.5.3 Compensation of key management personnel

A. Chief Executive Officer*

Particulars	Year ended March	Year ended March
	31, 2020	31, 2019
Short term employee benefits	4.85	3.69
Post-employment benefits (gratuity) & long-term benefit (Compensated	2.43	2.27
absences)		
Contribution to provident fund	0.54	0.50
Total	7.82	6.46

^{*} Chief Executive Officer is appointed w.e.f 1st October 2018

B. Chief Financial Officer*

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short term employee benefits	-	1.74
Post-employment benefits (gratuity) & long-term benefit (Compensated	-	1.53
absences)		
Contribution to provident fund	-	0.25
Total	-	3.52

^{*} Chief Financial Officer superannuated on 30th September 2018

Note: The Company has reimbursed ₹ 4.79 million (As at 31st March 2019 ₹ 2.10 million) during the year towards secondment of Shri Surendra Nayak as Chief Financial Officer from holding company w.e.f 1st October 2018.

C. Company secretary

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Short term employee benefits	3.06	2.27
Post-employment benefits (gratuity) & long-term benefit (Compensated	0.97	0.74
absences)		
Contribution to provident fund	0.34	0.28
Total	4.37	3.29

43.6 Disclosure in respect of Government related entities :

43.6.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out: (Other than those which are disclosed in 43.5)

S.No.	Government related entities	Relation
i	Bridge and Roof Co. (India) Ltd.	Central PSU
ii	Engineers India Limited	Central PSU
iii	National Insurance Company Limited	Central PSU
iv	Karnataka State Pollution Control Board	State Govt
v	New Mangalore Port Trust	Trust
vi	Balmer Lawrie & Co. Ltd.	Central PSU
vii	The New India Assurance Company Limited	Central PSU
viii	Central Warehousing Corporation	Central Govt.
ix	Bharat Petroleum Corporation	Central PSU
x	Gail India Ltd.	Central PSU
xi	Stock Holding Corporation of India	Central Govt.
xii	Ministry of Corporate Affairs	Central Govt.
xiii	BSNL	Central PSU
xiv	National Informatics Centre	Central Govt.
XV	United India Insurance Co. Ltd.	Central PSU

Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in `million unless otherwise stated)

43.6.2 Transaction with Government related Entities (Other than those which are disclosed in 43.5.1)

Name of related party	Nature of transaction	Year ended March	Year ended March
		31, 2020	31, 2019
Engineers India Limited	Services	21.27	16.99
National Insurance Company Limited	Services	0.43	29.38
Karnataka State Pollution Control Board	Services	0.00	0.07
New Mangalore Port Trust	Port Services	53.56	84.18
Balmer Lawrie & Co. Ltd.	Services	12.44	5.34
New India Assurance Company Limited	Services	117.18	41.44
Central Warehousing Corporation	Services	-	0.11
Bharat Petroleum Corporation Limited	Supply of goods	0.56	6.70
Gail India Ltd.	Supply of goods	11.20	0.85
Ministry of Corporate Affairs	Services	5.00	-
National Informatics Centre	Services	1.61	-
Stock Holding Corporation of India Ltd.	Services	5.00	-
United India Insurance Co. Ltd.	Services	15.30	-

43.6.3 Outstanding balances with Government related entities (Other than those which are disclosed in 43.5.2):

Name of related party	Nature of transaction	Year ended March 31, 2020	Year ended March 31, 2019
Amount (payable)/ receivable:			
New Mangalore Port Trust	Trade and other payable	0.96	0.74
National Insurance Company Ltd	Services	0.25	0.25
Central Warehousing Corporation	Services	-	(0.08)
Engineers India Limited	Services	(2.60)	-
Gail India Ltd.	Supply of goods	9.28	-
National Informatics Centre	Services	1.61	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in 7 million unless otherwise stated)

- Related Party Disclosures
- 43.1 Name of related parties and description of relationship:
- Entity having control over the Company (Holding Company) Oil and Natural Gas Corporation Limited (ONGC)
- Entity baying significant influence over the Company Hindustan Petroleum Corporation Limited (HPCL)
- Subsidiary C ONGC Mangalore Petrochemicals Limited (OMPL)
- D Joint Ventures Shell MRPL Aviation Fuels and Services Limited (SMAFSL)
- E Trusts (including post retirement employee benefit trust) where in MRPL is having control
- MRPL Gratuity Fund Trust
- 7 MRPL Provident Fund Trust
- R Key Management Personnel
- F.I Non-Executive directors Shri Shashi Shanker, Chairman
- F.2 Executive Directors
- Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director 1 (Finance) till October 15, 2019
- Shri M Vinayakumar, Director (Refinery), from July 11,2019. 2
- 3 Smt. Pomila Jaspal, Director (Finance), from October 15, 2019.
- F3 Other Non-Executive Directors
- Shri Vinod S. Shenoy, Nominee Director (HPCL)
- Shri Subhash Kumar, Nominee Director (ONGC)
- Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019. 3
- Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020 Ms. Manjula C. Independent Director, till January 31, 2020.
- Shri V.P. Haran , Independent Director
- Shri Sewa Ram , Independent Director 8 Dr. G.K. Patel, Independent Director
- Shri Balbir Singh Yadav, Independent Director Shri Vivek Mallya, Independent Director, fill January 30, 2020 10
- Shri R T Agarwal, Independent Director, from July 12, 2019. 11
- Shri Vijay Sharma, Government Nominee, from January 03, 2020. 12
- Shri Sunil Kumar, Government Nominee, from October 17, 2019. 13
- F.4 Chief Financial Officer
- Srat. Pornila Jaspal, Director (Finance) & CFO, from November 04, 2019. Shri S. Raviprasad, CFO, upto November 04, 2019.

Chartered

According als

- 2
- F.5 Company Secretary Shri Dinesh Mishra, Company Sceretary
- 43.2 Details of Transactions:
- Transactions with Holding Company 43.2.1

Sales of products	Sale of Oil Products etc	5.4626	March Mark Inc.
Sales of products	Sale of Oil Products de	5,649.26	8,694.55
Purchases of Crude	Purchase of Crude Oil etc	41,538.37	54,415.27



Distante number des Corporations	VIII TO STATE OF THE PARTY OF	= 05 (00 (V 3+0))	Market -
Services received	a) Deputation of ONGC Employees b) Rent and Electricity Charges for Mumbal and Delhi Office & reimbursement of expenses	2.53 74.32	6.45 48.97
Guarantee Fees	Charges for Guarantee given to Soudi Araneo	34,24	16.52
Dividend	Dividend Paid	1,255.35	3,766.06
Loan	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan		549.13
Outstanding balances with Holding	Company		
Financial Confidence (Complete Book)	Salore nu tri monarine	Mar 46717, 2020	Service and Property
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102,59
Amount payable	Others for expenses	18.22	25.88
Transactions with Entity having significant influence over the Company			
June 10 1	The state of the state of	Value of the second	THE PARTY OF
Sales	Sale of Oil products etc	148,663.53	156,578,87
Services provided	a) Loading ann, pipeline charges etc. b) Reimbursement of Expenses,	1.64 8.01	9.73
	tacilitation charges c) Receipts of contaminated products,	10.24	44.56
Dividend	Hospitality Charges, Wharfage etc. Dividend Paid	297.15	891.46
Outstanding balances with Entity ha	ving significant influence over the Company		
Parameter of the Day of Marin.	THE THE PERSON NAMED IN	DU PRIORIE TO	San Street
Amount receivable	Sale of Oil products etc. Others reimbursements	5,769.37 40:27	7,168.79 40.26
		4,94	,





MANGALORE REFINERY AND PETROCHEMICALS LIMITED Notes to the Standalone Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

medicate plan paragramati	The South Properties of	Participand Oriental Sozoia	Move Sup Soul
Sales of products	Sale of products	49.089.74	59,579,45
Purchase of products	Purchases	7;657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.23
	b) Road Facility	-	(0.43
Services provided	a) Facilitation Charges	57.14	68.82
	b) Deputation of MRPL Employees & other expenses	23.97	32.16
	c) Consultancy back charges/credit note for metering	-	5.36
nvestment in Equity	Investment in Equity	2,350,09	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.0

Loans	Short Tenn Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943,45	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324.45	-
	b) Backstopping support by MRPL for Compulsority Convertible Debentures issued by OMPL	5,100.00	•
	Backstopping support for Interest accrued on Compulsorily Convertible Debentures issued by OMPI.	-	≜t.

43.2.7 Transactions with Joint Ventures:

Start of the Assessment of the a	STATE OF TAXABLE PRINT		Standard and
Sales of products	Petroleum Products	7,409.25	6,434:29
Services provided	a) Reimbursement of Expenses b) Royalty Income	0.07 12:65	0.02 9.73
Dividend Income	Dividend received	6.00	21.00





Outstanding balances with Joint	Ventures:		
STATE OF STA	MAN STREET, ST	9747 J. 37 (July)	Nati
Amount receivable:	Royalty and Terminalling Charges etc.	318.56	496.3
Transactions with Other Related	Parties Associates :		
to of Acceptant	Same of transpersion	254140060 2000 112000	Alred I May
a) Services received from: 1. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.3
2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.18
3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740.96
b) Services provided to: 4. ONGC Nife Ganga BV	Tendering services	0.70	0.0
5. ONGC Campos Ltda	Tendering services	-	0.0
5. Petronet MHB Limited	Reimbursement of Electricity Charges	28.78	36.9
Outstanding balances with Other	Related Parties Associates:		
STREET, STREET			
		ALC: N. P.S.	
Amount receivable: 1. Petronet MHB Limited	Reimbursement of Electricity Charges	- ALSO ALEX	The Late of the Lot
Petronet MHB Limited ONGC Nile Ganga BV	Reimbursement of Electricity Charges etc Outstanding on account of services	0.12	37.4
1. Petronet MHB Limited	Reimbursement of Electricity Charges	-	37.4 0.0 0.1
Petronet MHB Limited ONGC Nike Ganga BV ONGC Campos Ltda	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road	0.12 0.10	
Petronet MHB Limited ONGC Nile Ganga BV ONGC Campos Ltda Mangalore SEZ Limited Amount payable:	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road Repairs River Water, STP Water and Road Repairs etc Pipeline Transportation Charges and	0.12 0.10 129.30	37.41 0.01 0.11
Petronet MHB Limited ONGC Nile Ganga BV ONGC Campos Ltda Mangalore SEZ Limited Amount payable: Mangalore SEZ Limited	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road Repairs River Water, STP Water and Road Repairs	0.12 0.10 129.30	37.4 0.0 0.1 44.4
1. Petronet MHB Limited 2. ONGC Nile Ganga BV 3. ONGC Campos Ltda 4. Mangalore SEZ Limited Amount payable: 1. Mangalore SEZ Limited 2. Petronet MHB Limited 3. ONGC Nile Ganga BV Transactions with Trusts	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road Repairs River Water, STP Water and Road Repairs etc Pipeline Transportation Charges and other expenses Balance Outstanding on account of	0.12 0.10 129.30	37.4 0.0 0.1 44.4 39.0
Petronet MHB Limited ONGC Nile Ganga BV ONGC Campos Ltda Mangalore SEZ Limited Amount payable: Mangalore SEZ Limited Petronet MHB Limited ONGC Nile Ganga BV	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road Repairs River Water, STP Water and Road Repairs etc Pipeline Transportation Charges and other expenses Balance Outstanding on account of	0.12 0.10 129.30	37.41 0.00 0.11
1. Petronet MHB Limited 2. ONGC Nile Ganga BV 3. ONGC Campos Ltda 4. Mangalore SEZ Limited Amount payable: 1. Mangalore SEZ Limited 2. Petronet MHB Limited 3. ONGC Nile Ganga BV Transactions with Trusts	Reimbursement of Electricity Charges etc Outstanding on account of services Outstanding on account of services River Water, STP Water and Road Repairs River Water, STF Water and Road Repairs etc Pipeline Transportation Charges and other expenses Balance Outstanding on account of Crude procurement etc	0.12 0.10 129.30	37.4i 0.0i 0.1i 44.4i





Compensation to Key Management Person	onnel:					
THE DWIN TO BE COMPANIED A	est Carrillan agent (VIII)	STANDAL MED				
Short Term employee benefits Post-employment benefits (includes provis retirement benefits)		15.86 16.72	2			
Other long-term benefits (includes contribut	ion to provident fund)	2.59				
Loans / Accrued Interest on Loan to dire	.oans / Accrued Interest on Loan to directors and other officers:					
West and the second of the second second			Star Bill but			
Loans to Director and Company Secretary Accrued interest on Loans to Director and C	Company Secretary	0.67 0.12	eto celaisi			
Independent Directors		THE WEST	OLI LY			
and a	Egy 1 Se ea tride	Mary Market				
Sitting Fees		4.28				
Disclosure in respect of Government rela	ted entities [refer note 43.3.4 below]:					
Name of Government related entities and de	scription of relationship wherein significant	amount of transactions v	vere carried out:			
District Principles Companies (ad Import)		THE RESERVE	Control			
Bharat Petroleum Corporation Ltd (BPCL) Indian Oil Corporation Limited (IOCL)	Central PSU Central PSU					
Bharat Heavy Electrical Limited (BHEL)						
Oriental Insurance Co. Limited			Central PSU			
Bridge & Roof Co (India) Limited			Central PSU			
Engineers India Limited			Central PSU			
The Shipping Corporation of India Limited			Central PSU			
Konkan Railway Corporation Limited			Central PSU			
Indian Strategic Petroleum Reserves Limited	(ISPRL)		Central Governm			
Centre for High Technology			Central Governo			
Indian Railways			Central Governm			
Karnataka Power Transmission Corporation	Limited		State Governme			
Kamataka Industrial Area Development Box			State Governme			
New Mangalore Port Trust			Central Port Tre			
Transactions with Government related E	intifics [refer note 43.3.4 below]:	Section Street	Para Invitati			
Sale of products, others during year to:	Ser January and a ser					
Indian Oil Corporation Limited (IOCL) Bliarat Petroleum Corporation Ltd (BPCL)	Sale of Crude Oil / Petroleum products	113,002,64 49,974.93	120,10 87,66			
Bharat Petroleum Corpolation Cit (BPCD)	Sac of pendents products	47,5.14.53	07,00			
New Mangalore Port Trust	Sale of petroleum products	2,99				
Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	•	534			
Indian Railways	Sale of petroleum products	1,077.89				
Purchase of product during year from:		100				
Bharat Heavy Electrical Ltd	Other supplies	101.94				
Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated	17,05	.1			
	Product / Lubes					
Bharat Petroleum Corporation Ltd (BPGL)		1.00				

No.218. T.T.K. Road. Chennal-18 MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Standalone Financial Statements for the period ended March 31, 2020

(All amounts are in € million unless otherwise stated)

	Notice Williams	The William Street and in .	The combine March 201	he a contra offerca (I)
C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Oeputation of MRPL Employees	8.03	9,43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	7
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Original Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1.304.88	1,118.60
5	Engineers India Ltd	Technical Services	283.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	J-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
11	Bliarat Heavy Electrical Ltd	Other services	67.80	
F	Advance for Acquisition for Land			
1	Kamataka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

- Committees	College of Stepanson		
Amount receivable:			
Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
Bharat Petroleum Corporation Ltd	Trude and other receivable	1,084.60	2,445.86
Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
New Mangalore Port Trust	Trade and other receivable	300.18	222.66
Indian Railways	Trade and other receivable	356.02	5.
Advance to Vendors:	1		
Centre for High Technology	Advance	28.57	29.62
Karnataka industrial Area Development Board	Advance for Land etc.	6,951.99	7,175.77
Indian Strategic Petroleum Reserves Limited (ISPRL) Amount payable:	Advance	0.39	7.53
Bridge & Roof Co (India) 14d	Trade and other payable	135.95	114.05
Engineers India Ltd	Trade and other payable	143.69	157.93
Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
Konkan Railway Corporation Limited	Trade and other payable	16.85	. *
Kamataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONOC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.10 above.





Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in 7 million unless otherwise stated)

- Related Party Disclosures
- 43.1 Name of related parties and description of relationship:
- Entity having control over the Company (Holding Company) Oil and Natural Gas Corporation Limited (ONGC)
- Entity having significant influence over the Company R Hindustan Petroleum Corporation Limited (HPCL)
- C Subsidiary ONGC Mangalore Petrochemicals Limited (OMPL)
- D Joint Ventures Shell MRPL Aviation Fuels and Services Limited (SMAFSL)
- Trusts (including post retirement employee benefit trust) where in MRPL is having control E
- MRPL Granuity Fund Trust
- MRPL Provident Fund Trust 2
- F Key Management Personnel
- Non-Executive directors F.I Shri Shashi Shanker, Chairman
- F.2 **Executive Directors**
- Shri M. Venkatesh, Managing Director, holding additional charge of Director (Refinery) till July 11, 2019 and Charge of Director (Finance) till October 15, 2019
- Shri M Vinayakumar, Director (Refinery), from July 11,2019. 2
- Smt. Pamila Jaspal, Director (Finance), from October 15, 2019. 3
- F.3 Other Non-Executive Directors
- Shri Vinod S. Shenoy, Nominee Director (HPCL)
- Shri Subhash Kumar, Nominee Director (ONGC)
- Shri K.M. Mahesh, Government Nominee Director, till October 17, 2019. Shri Sanjay Kumar Jain, Government Nominee Director, till January 08, 2020
- Ms.Manjula C, Independent Director, till January 31, 2020.
- Shri V.P. Haran , Independent Director
- Shri Sewa Ram , Independent Director
- 8
- Dr. G.K. Patel , Independent Director Shri Balbir Singh Yadav, Independent Director
- Shri Vivek Mattya, Independent Director, till January 30, 2020 10
- 11 Shri R T Agarwal, Independent Director, from July 12, 2019.
- Shri Vijay Sharma, Government Nominee, from January 08, 2020. 12
- Shri Sunil Kumar, Government Nominee, from October 17, 2019.
- F.4 Chief Financial Officer
- Smt. Pomila Jaspal, Director (Finance) & CFO, from November 04, 2019. Shri S. Raviprasad, CFO, upto November 04, 2019.
- 2
- Company Secretary

Shri Dinesh Mishra, Company Secretary

- 43.2 Details of Transactions:
- 43.2.1 Transactions with Holding Company

Sale of Oil Products etc	5,649.26	8,694.55
Purchase of Crude Oil etc	41,538,37	54,415.27





	decides a little section of the periods	3 3 3 100	AND REAL PROPERTY.
Services received	a) Deputation of ONGC Employees	2.53	6.45
2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	b) Rent and Electricity Charges for Mumbai and Delhi Office & reimbursement of expenses	74.32	48.97
Guarantee Fees	Charges for Guarantee given to Saudi Arameo	34.24	16.52
Dividend	Dividend Paid	1.255.35	3,766.06
Lozn	Repayment of Loan	-	18,856.90
Interest Expense	Interest on Term Loan		549.13
Outstanding balances s	with Helding Company		
And the late of th			100 Pt 17010 -
Amount receivable	Sale of products	679.16	6.92
Amount payable	Purchase of Crude Oil	1,746.97	4,102.59
Amount payable	Others for expenses	18.22	25.88
Transactions with Ent	ty having significant influence over the Company		
	Sale of Oil products erc	148,663.53	156,578.87
Sales	a) Loading arm, pipeline charges etc.	1.64	9.73
Services provided	b) Reimbursement of Expenses, facilitation charges		
	facilitation charges c) Receipts of contaminated products,	10.24	44.56
	facilitation charges		44.56 891.46
Services provided Dividend	facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	10.24	
Services provided Dividend	facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc. Dividend Paid	10.24	
Services provided Dividend	facilitation charges c) Receipts of contaminated products, Hospitality Charges, Wharfage etc. Dividend Paid	10.24	





MANGALORE REFINERY AND PETROCHEMICALS LIMITED

Notes to the Consolidated Financial Statements for the period ended Murch 31, 2020
(All amounts are in ₹ million unless otherwise stated)

43.2.5 Transactions with Subsidiary

ONTO TENTA DELLA MANDELLE	STORE A SYNCHOLOGIST	Y = 0.1(200 m	10.00 (00.00)
Sales of products	Sale of products	49,089.74	59.579.45
Purchase of products	Purchases	7,657.24	15,863.32
Services received	a) Salary for OMPL staff on deputation etc	2.75	1.22
	b) Road Facility	•	(0.43
Services provided	a) Facilitation Charges	57.14	68.82
	b) Deputation of MRPL Employees & other expenses	23.97	32.10
	c) Consultancy back charges/credit note for metering	-	5.36
Investment in Equity	Investment in Equity	2,550.09	1,530.05
Interest Income and Other Recovery	Reimbursement of Charges	397.44	158.57

43.2.6

			and the second
Loans	Short Term Loans & Advances	0.39	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	943.45	-2,491.87
Amount phyable	Purchase of Raffinate, Hydrogen & Other Service Charges	65.72	570.65
Commitments	a) On account of bill discounting of OMPL invoices with recourse to MRPL	6,324,45	
	Backstopping support by MRPL for Compulsority Convertible Debentures issued by OMPL	5,100.00	
	c) Backstopping support for Interest accused on Compulsorily Conventible Debentures issued by OMPL	٠	*

43.2.7 Transactions with Joint Ventures:

	And the second second		
Sales of products	Petroleum Products	7,409.25	6,434.29
Services previded	n) Reunbursement of Expenses	0.07	0.0
	b) Royalty Income	12.65	9.7
Dividend Income	Dividend received	6.00.	21.0





8.5	Outstanding balances with Joint Ventures:				
		The same of the sa	and the second	A SW	
	Amount receivable:	Royalty and Terminulling Charges etc.	318.56	496.3	
2.9	Transactions with Other Related Partie	es Associates :	1-11-11		
	TOTAL MAKE IT A CONTROL OF THE SECOND OF THE	Shark at the state of the	Supply Harding		
	a) Services received from: !. Mangalore SEZ Limited	River Water, STP Water & Road Repairs	692.69	616.3	
	2. Petronet MHB Limited	Pipeline Transportation Charges & other expenses	110.95	254.1	
	3. ONGC Nile Ganga BV	Purchase of Crude Oil etc	0.11	17,740,96	
	b) Services provided to: 4. ONGC Nile Ganga BV	Tendering services	0.70	0.0	
	5. ONGC Campos Lida	Tendering services		0.00	
	6. Petronet MHB Limited	Reimbursement of Electricity Charges	28.78	36.95	
10	Outstanding balances with Other Related Parties Associates:				
	Amount receivable:			La Desiritari	
	I. Petronet MHB Limited	Reimburgement of Electricity Charges	-	37.48	
	2. ONGC Nile Ganga BV	Outstanding on account of services	0.12	0.08	
	3. ONGC Campos Ltdu	Outstanding on account of services	0.10	01.0	
	4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	129.30	•	
	4	1			
	Amount payable: 1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs etc	-	44.49	
	2. Petronet MHB Limited	Pipeline Transportation Charges and other expenses	15.38		
	3. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement etc	-	39.05	
11	Transactions with Trusts				
		THE OWNER STORY			
	Remittance of payments: Provident Fund of MRPL Limited	Contributions	525.98	462.76	
	Reimbursement of Graluity payment made on behalf of Trust: MRPL Gratuity Fund Trust	Reimbursements and Contributions	33.07	38.85	





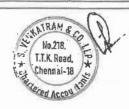
MANGALORE REFINERY AND PETROCHEMICALS LIMITED Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated) 43.2.12 Compensation to Key Management Personnel: Short Term employee benefits Post-employment benefits (includes provision for leaves, gratuity and other post tetirement benefits) Other long-term benefits (includes contribution to provident fund) Loans / Accrued Interest on Loan to directors and other officers: Loans to Director and Company Secretary Accrued interest on Loans to Director and Company Secretary Independent Directors Sitting Fees Disclosure in respect of Government related entities [refer note 43.3.4 below]: 43.3 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out: 43.3.1

1	Bharat Petroleum Corporation Ltd (BPCL)	Central PSU
2	Indian Oil Corporation Limited (IOCL)	Central PSU
3	Bharat Heavy Electrical Limited (BHEL)	Central PSU .
4	Oriental Insurance Co. Limited	Central PSU
5	Bridge & Roof Co (India) Limited	Central PSU
6	Engineers India Limited	Central PSU
7	The Shipping Corporation of India Limited	Central PSU
8	Konkan Roilway Corporation Limited	Central PSU
9	Indian Strategic Petroleum Reserves Limited (ISPRL)	Central Government
10	Centre for High Technology	Central Government
11	Indian Railways	Central Government
12	Karnataka Power Transmission Corporation Limited	State Government
13	Karnataka Industrial Area Development Board	State Government
14	New Manualore Port Trust	Central Port Trust

47 7.2	Transactions with	Government related	Entities Irefer note	43.3.4 belowl:

	DESCRIPTION OF THE PERSON OF T			
A	Sale of products, others during year to:			
ı	Indian Oil Corporation Limited (IOCL)	Sale of Crude Oil / Petroleum products	113,002,64	120,102.25
2	Bharat Petroleum Corporation Ltd (BPCL)	Sale of petroleum products	49,974.93	87,568,44
3	New Mangalore Port Trust	Sale of petroleum products	2.99	2.37
4	Indian Strategic Petroleum Reserves Limited (ISPRL)	Sale of Crude oil/ petroleum products	- 1	5,342:30
5	Indian Railways	Sale of petroleum products	1,077.89	•
В	Purchase of product during year from:			
ľ	Bharat Heavy Electrical Ltd	Other supplies	101.94	62.52
2	Indian Oil Corporation Limited (IOCL)	Purchase of Naphtha / Contaminated Product / Lubes	17.05	11.39
3.	Bharat Petroleum Corporation Ltd (BPCL)	Purchase of Contaminated Product	1.00	0.96
4	Indian Strategic Petroleum Reserves Limited (ISPRPL)	Purchase of Crude Oil	28,766.70	





15.86

16.72

2.59

0.67

0.12

4.28

23:66

8.61

2.21

0.82

0.11

6,20

MANGALORE REFINERY AND PETROCHEMICALS LIMITED Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

	Some of the last o		100	
C	Service Provided			
1	Indian Strategic Petroleum Reserves Limited (ISPRL)	Deputation of MRPL Employees	8.03	9.43
2	Indian Oil Corporation Limited (IOCL)	On account of Pipeline, loading arm charges	1.08	•
D	Services Received from:			
1	Karnataka Power Transmission Corporation Ltd	Purchase of electricity	207.34	204.59
2	Oriental Insurance Co. Ltd	Insurance premium	378.24	316.81
3	New Mangalore Port Trust	Port Services others	1,113.23	394.52
4	Bridge & Roof Co (India) Ltd	Job Work Service	1,304.58	1,118.60
5	Engineers India Ltd	Technical Services	288.56	397.74
6	The Shipping Corporation of India Ltd	Service	3,034.08	2,044.40
7	New Mangalore Port Trust	Port Services	160.06	1,275.37
8	Konkan Railway Corporation Limited	Railway Siding	177.27	
9	Indian Oil Corporation Limited (IOCL)	Testing Fees & Demurrage	-	3.02
10	Bharat Petroleum Corporation Ltd (BPCL)	PT Programme Services	0.18	0.06
U	Bharat Heavy Electrical Ltd	Other services	67.80	:
E	Advance for Acquisition for Land			
1	Karnatnka Industrial Area Development Board	Purchase of Phase IV Land	-	158.23

43.3.3 Outstanding balances with Government related entities [refer note 43.3.4 below]:

	THE REPAIRS			
	Amount receivable:			-
1	Indian Oil Corporation Limited	Trade and other receivable	935.79	7,306.93
2	Bharat Petroleum Corporation Ltd	Trade and other receivable	1,084.60	2,445.86
ļ.	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other receivable	6.78	1.36
	New Mangalore Port Trust	Trade and other receivable	300.18	222.66
	Indian Railways	Trade and other receivable	356.02	-
	Advance to Vendors :			
	Centre for High Technology	Advance	28.57	29.62
:	Karnataka Industrial Area Development Board	Advance for Land etc.	6,951,99	7,175.77
	Indian Strategic Petroleum Reserves Limited (ISPRL)	Advance	0.39	7.53
	Amount payable:			
	Bridge & Roof Co (India) Ltd	Trade and other payable	135.95	114.05
	Engineers India Ltd	Trade and other payable	143,69	157.93
k	Bharat Heavy Electrical Ltd	Trade and other payable	883.41	874.55
1	The Shipping Corporation of India Ltd	Trade and other payable	131.41	118.23
5	Konkan Railway Corporation Limited	Trade and other payable	16.85	-
	Karnataka Power Transmission Corporation Ltd	Trade and other payable	17.62	20.08
1	Indian Oil Corporation Limited	Trade and other payable	0.08	0.08
•	Indian Strategic Petroleum Reserves Limited (ISPRL)	Trade and other payable	6,462.22	-

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.

43.3.4 Relationship, transactions and outstanding balances with ONGC, HPCL, OMPL, PMHBL and ONGC Nile Ganga BV have been disclosed in Note 43.2.1 to 43.2.10 above.





Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in T million unless otherwise stated)

43.4 Related party disclosures of Subsidiary OMPL

43.4.1 Name of related parties and description of relationship:

- Ultimate holding company Oil and Natural Gas Corporation Limited (ONGC)
- В Subsidiary of Ultimate holding company Hindustan Petroleum Corporation Limited (HPCL)
- C Joint Venture of Ultimate holding company Mangalore SEZ Limited (MSEZL)

D Key Management Personnel

D.1 Non-Executive directors Shri Shashi Shanker (Chairman) (w.e.f. 11th October 2017) Shri M. Venkatesh Director (w.e.f. 01st April 2015) Shri Rajesh Shyamsunder Kakkar (w.c.f. 15th May 2018) Shri Sanjay Kumar Moitra (w.c.f. 15th May 2018) Smt Alka Mittal, Director (w.c.f 28th February 2015) Shri Vinay Kumar, Director (w.e.f. 14th November 2018)

Snit Pomija Jaspal, Director (w.e.f. 26th November 2019)

Shri H. Kumar, Director (upto 30th May 2018) Shri A. K. Sahoo, Director (upto 11th December 2018)

- D.2 Shri K Sushil Shenoy, Chief Financial Officer & Chief Executive Officer I/c (upto 30th September, 2018)
- D.3 Shri, Sujir S Navak, Chief Executive Officer (w.c.f. 1st October, 2018)
- D.4 Shri. Surendra Nayak, Chief Financial Officer (Deputation from holding company w.e.f. 1st October, 2018)
- D.5 Shri, K.B. Shyam Kumar, Company Secretary (w.e.f. 13th August, 2014)
- 43.5 Details of transactions:
- 43.5.1 Transactions with ultimate holding company and joint venture and subsidiary of ultimate holding company-

Oil and Natural Gas Corporation Limited	Infusion of Equity	2,449.90	1,469,94
	Services rendered	0.32	
Mangalore SEZ Limited*	Supplies and services received	386.83	391.87
	Security deposit for Zone O&M	9.38	
	power		
	Lease rent	23.40	23.40
Hindustan Perroleum Corporation Limited	Purchase of products	361.26	281.55

^{*} An amount of ₹ 62.76 million earmarked by MSEZL as third party share payable to the company towards pipeline-cumroad corridor usage which is not considered in the current period as the same has not been finalized pending freezing of the project cost of pipeline corridor project.

43.5.2 Outstanding balances with ultimate holding company and joint venture and subsidiary of ultimate holding company -

A. Amount payable:			SOURCE OF STREET
Mangalore SEZ Limited	Trade and other payables	126.63	126.63
Hindustan Petroleum Corporation Limited	Trade and other payables	0.05	
B. Amount receivable:		-	662.01
Mangalore SEZ Limited	Trade and other receivables	52.72	0.87
Oil and Natural Gas Corporation Limited	Trade and other receivables	0.37	0.05
C. Loans and other assets:			
Mangalore SEZ Limited	Security deposit (Power)	3.59	3.59
	Security deposit (Power)	15.40	15.40
	Security deposit (Water)	3.13	3.13
	Security deposit (Zone O&M)	9.38	2





Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in ₹ million unless otherwise stated)

43.5.3 Compensation of key management personnel

A. Chief Executive Officer*

Short term employee benefits	4.85	3.69
Post-employment benefits (gratuity) & long-term benefit (Compunsated absences)	2.43	2.27
Contribution to provident fund	0.54	0.50

^{*} Chief Executive Officer is appointed w.e.f 1st October 2018

B. Chief Financial Officer

Short term employee benefits		1.74
Post-employment benefits (gratuity) & long-term benefit (Compensated absences)	-	1.53
Contribution to provident fund	MARKET BELLEVILLE	0.25

^{*} Chief Financial Officer superannuated on 30th September 2018

Note: The Company has reimbursed ₹ 4.79 million (As at 31st March 2019 ₹ 2.10 million) during the year towards secondment of Shri Surendra Nayak as Chief Financial Officer from holding company w.e.f 1st October 2018.

C. Company secretary

Short term employee benefits	3.06	2,27
Post-employment benefits (gratuity) & long-term benefit (Compensated	0.97	0.74
absences)		
Contribution to provident fund	0.34	0.28

43.6 Disclosure in respect of Government related entities ;

43.6.1 Name of Government related entities and description of relationship wherein significant amount of transactions were carried out: (Other than those which are disclosed in 43.5)

i	Bridge and Roof Co. (India) Ltd.	Central PSU
Ĩi	Engineers India Limited	Central PSU
iii	National Insurance Company Limited	Central PSU
iv	Karnataka State Pollution Control Board	State Govt
y	New Mangalore Port Trust	Trust
vi	Bahner Lawrie & Co. Ltd.	Central PSU
vii	The New India Assurance Company Limited	Central PSU
viii	Central Warehousing Corporation	Central Govt.
ix	Bharat Petroleum Corporation	Central PSU
×	Gail India Ltd.	Central PSU
xi,	Stock Holding Corporation of India	Central Govi.
xii	Ministry of Corporate Affairs	Central Govt
xiii	BSNL	Central PSU
xiv	National Informatics Centre	Central Govt.
XV	United India Insurance Co. Ltd.	Central PSU





Notes to the Consolidated Financial Statements for the period ended March 31, 2020 (All amounts are in "million unless otherwise stated)

43.6.2 Transaction with Government related Entities (Other than those which are disclosed in 43.5.1)

Engineers India Limited	Services	21.27	16.99
National Insurance Company Limited	Services	0,43	29.38
Kamataka State Pollution Control Board	Services	0.00	0.07
New Mangalore Port Trust	Port Services	53.56	84.18
Balmer Lawrie & Co. Ltd.	Services	12.44	5.34
New India Assurance Company Limited	Services	117.18	41.44
Central Warehousing Corporation	Servicés		0.11
Bharat Petroleum Corporation Limited	Supply of goods	0.56	6.70
Gail India Ltd.	Supply of goods	11.20	0.85
Ministry of Corporate Affairs	Services	5.00	an an
National Informatics Centre	Services	1.61	
Stock Holding Corporation of India Ltd.	Services	5.00	
United India Insurance Co. Ltd.	Services	15.30	-

43.6.3 Outstanding balances with Government related entities (Other than those which are disclosed in 43.5.2):

Amount (payable)/ receivable:			
New Mangalore Port Trust	Trade and other payable	0.96	0.74
National Insurance Company Ltd.	Services	0.25	0.25
Central Warehousing Corporation	Services	- 1	(0.08)
Engineers India Limited	Services	(2,60)	
Gail India Ltd.	Supply of goods	9,28	
National Informatics Centre	Services	1.61	

The above transactions with the government related entities cover transactions that are significant individually and collectively. The Company has also entered into other transactions such as telephone expenses, air travel, fuel purchase and deposits etc. with above mentioned and other various government related entities. These transactions are insignificant individually and collectively and hence not disclosed.



