



**KNR Constructions Limited.**

Dated 28<sup>th</sup> June 2019

Ref: KNRCL./SD/2019/97 & 98

To  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001

To  
National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra Kurla Complex,  
Bandra (E), MUMBAI - 400051

BSE Code: 532942

NSE Symbol: KNRCON

Sir,

Sub: - Compliance under Regulation 23(9) of SEBI (LODR) Regulations 2015

Pursuant to the Regulation 23(9) of SEBI (LODR) Regulation 2015, we are herewith enclosing the disclosure of Related Party Transactions on Consolidated basis in the form specified in the relevant accounting standards as on 31.03.2019

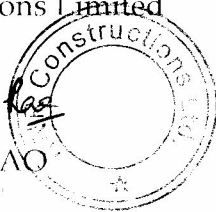
This is for your information and records.

Yours sincerely,

for KNR Constructions Limited

*M.V. Venkata Rao*

M. V. VENKATA RAO  
Company Secretary



**Compliance under Regulation 23(9) of the Securities and Exchange Board of India (List Obligation and Disclosure Requirements) Amendment Regulations, 2018.**

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March,2019.

**(a) List of related parties**

**(i) Associate Companies :**

1. Patel KNR Infrastructures Ltd.,
2. Patel KNR Heavy Infrastructures Ltd.,

**(ii) Joint Operations :**

1	KNR – Patel JV	9	KNR-SLMI JV
2	Patel – KNR JV	10	KNR-TBCPL JV
3	NCC-KNR JV *	11	KNR-PBEPL JV
4	KNR – SLEC JV	12	KNR-SEW-GVR JV
5	KNR-BPL JV	13	PSK-KNR-GVRJV
6	KNR-GVR JV	14	BSCPL-KNRJV
7	KNR-JKM-KAMALA JV	15	KNR-HES-ACPLJV
8	KNR-JKM JV		

\* JV closed on 09<sup>th</sup> January 2019.

**(iii) Joint Venture :**

1. SEL-KNR-JV (At Bangladesh)

**(iv) Key Management Personnel's (KMPs):**

1	Sri. K.Narasimha Reddy	Managing Director
2	Sri K.Jalandhar Reddy	Executive Director & CFO
3	Smt. K.Yashoda	Non Executive Director
4	Sri. B.V.Rama Rao	Independent Director
5	Sri. L.B.Reddy	Independent Director
6	Sri S.Vaikuntanathan	Executive Officer - VP (F&A)
7	Sri M.Venkata Rao	Company Secretary

**(v) Relatives of KMPs :**

1	Sri. M.Rajesh Reddy	Son-in-law of Sri K.Narasimha Reddy
2	Sri. J.V Panindra Reddy	Son-in-law of Sri K.Narasimha Reddy
3	Sri. V.Krishna Reddy	Brother of Smt. K.Yashoda

**(vi) Other Related parties :**

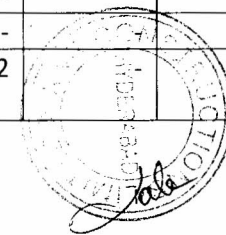
1	KNR Constructions Limited Employees group gratuity fund	Post employment benefit plan
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## (b) Disclosure of related party transactions :

(Rs. in Lakhs)

Sl.No.	Particulars	Associates		Joint Operations/Joint Ventures		Key Management personnel (KMP) & Relatives of KMP		Other related party	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
1	Work contract receipts received	1155.38	1133.56	23753.93	44220.44	-	-	-	-
2	Re-imbursement of expenditure incurred/(Recovered)	58.59	(4.96)	42.90	(38.01)	-	-	-	-
3	Advance paid/(recovered)	-	-	43.66	(12.23)	-	-	-	-
4	Royalty reimbursement income	87.88	-	-	-	-	-	-	-
5	Trade receivable/(received)	-	-	(89.96)	-	-	-	-	-
6	Trade payable/ (paid)	-	-	(10.01)	-	-	-	-	-
7	Other receivables/(received)	-	-	(139.82)	181.72	-	-	-	-
8	Materials advance received/(recovered)	89.09	-	(168.94)	(20.31)	-	-	-	-
9	Credit balance written back	-	-	-	-	3.70	-	-	-
10	Advance paid for purchase of lands (through step down subsidiaries)	-	-	248.53	-	-	-	-	-
11	Retention deposit & Withheld deducted/(released)	-	-	(338.35)	1052.86	-	-	-	-
12	TDS refund share deducted/(released)	-	-	(125.46)	83.97	-	-	-	-
13	Interest received on share of TDS refund	-	-	-	11.72	-	-	-	-
14	Short Term Employee Benefits	-	-	-	-	980.10	890.92	-	-
15	Post-employment Benefits *	-	-	-	-	15.19	15.19	-	-
16	Other Long-term Benefits	-	-	-	-	-	-	-	-
17	Termination Benefits	-	-	-	-	-	-	-	-
18	Share based payment	-	-	-	-	-	-	-	-
19	Interest Paid on un-secured loans	-	-	-	-	1823.81	1250.42	-	-

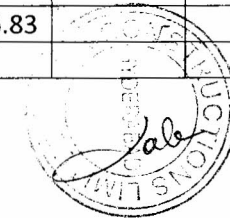


20	Un-secured loan received	-	-	-	-	1515.00	9191.00	-	-
21	Un-secured loan (repaid)	-	-	-	-	(2239.18)	(168.00)	-	-
22	Dividend paid	-	-	-	-	311.52	403.41	-	-
23	Land lease rent paid	-	-	-	-	17.29	18.07	-	-
24	Office rent paid	-	-	-	-	10.10	10.08	-	-
25	Purchase of quarry Land	-	-	-	-	-	36.00	-	-
26	Directors sitting fee paid	-	-	-	-	37.00	33.00	-	-
27	Contribution to Post-employment Benefit plans	-	-	-	-	-	-	1.00	-

(c) Related party balances outstanding are as follows :

(Rs. in Lakhs)

Sl.No.	Particulars	Associates		Joint Operations/Joint Ventures		Key Management personnel (KMP) & Relatives of KMP		Other related party	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
<b>1</b>	<b>Debit balances outstanding</b>								
	Patel Knr Heavy Infrastructure Ltd.,	2189.19	2054.98	-	-	-	-	-	-
	Patel Knr Infrastructure Ltd.,	1807.28	1790.24	-	-	-	-	-	-
	Patel-KNR JV	-	-	1153.28	1093.97	-	-	-	-
	KNR-BPL JV	-	-	7.13	0.34	-	-	-	-
	KNR-SEW-GVR JV	-	-	431.35	3118.75	-	-	-	-
	PSK-KNR-GVR JV	-	-	92.62	527.79	-	-	-	-
	KNR-PBEPL JV	-	-	0.20	-	-	-	-	-
	KNR-JKM JV	-	-	839.66	-	-	-	-	-
	BSCPL-KNRCL JV	-	-	285.33	249.57	-	-	-	-
	KNR-SLMI JV	-	-	0.37	25.56	-	-	-	-
	KNR-HES-ACPL JV	-	-	293.48	537.44	-	-	-	-
	SEL-KNR JV	-	-	-	35.31	-	-	-	-
	M.Rajesh Reddy	-	-	-	-	16.83	16.83	-	-

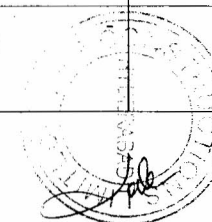


<b>2</b>	<b>Credit Balances outstanding</b>								
	Patel Knr Infrastructure Ltd.,	89.09	-	-	-	-	-	-	-
	Patel-KNR-JV	-	-	12.73	10.01	-	-	-	-
	KNR-BPL-JV	-	-	-	168.94	-	-	-	-
	K.Narasimha Reddy	-	-	-	-	20400.81	21190.66	-	-
	K.Jalandhar Reddy *	-	-	-	-	480.13	478.87	-	-
	S.Vaikuntanathan	-	-	-	-	1.62	1.57	-	-
	M.Venkata Rao *	-	-	-	-	0.87	1.08	-	-
	V.Krishna Reddy	-	-	-	-	0.57	0.57	-	-
	J.V. Panindra Reddy	-	-	-	-	-	3.70	-	-

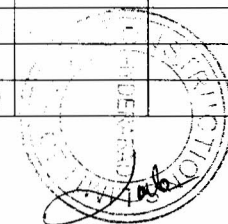
(d) Disclosure in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year :

(Rs. in Lakhs)

Sl.No.	Particulars	Associates		Joint Operations/Joint Ventures		Key Management personnel (KMP) & Relatives of KMP		Other related party	
		2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
<b>1</b>	<b>Work contract receipts received</b>								
	KNR-JKM JV	-	-	6358.32	-	-	-	-	-
	KNR-HES-ACPL JV	-	-	15036.79	12193.62	-	-	-	-
	KNR-SEW-GVR JV	-	-	-	20478.04	-	-	-	-
	BSCPL-KNRCL JV	-	-	-	6219.82	-	-	-	-
<b>2</b>	<b>Re-imbursment of expenditure incurred/(Recovered)</b>								
	Patel Knr Heavy Infrastructure Ltd.,	58.59	(4.96)	-	-	-	-	-	-
	Patel-KNR JV	-	-	12.73	(49.03)	-	-	-	-
	SEL-KNR JV	-	-	35.31	15.92	-	-	-	-
<b>3</b>	<b>Advance paid/(recovered)</b>								
	Patel-KNR JV	-	-	43.66	(12.23)	-	-	-	-
<b>4</b>	<b>Royalty reimbursement income</b>								
	Patel KNR Heavy Infrastructure Ltd.,	87.88	-	-	-	-	-	-	-

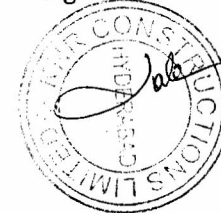


<b>5</b>	<b>Trade receivable/(received)</b>								
	Patel-KNR JV	-	-	(89.96)	-	-	-	-	-
<b>6</b>	<b>Trade payable/ (paid)</b>								
	Patel-KNR JV	-	-	(10.11)	-	-	-	-	-
<b>7</b>	<b>Other receivables/(received)</b>								
	Patel-KNR JV	-	-	(139.82)	181.72	-	-	-	-
<b>8</b>	<b>Materials advance received/(recovered)</b>								
	Patel Knr Infrastructure Ltd.,	89.09	-	-	-	-	-	-	-
	Patel-KNR JV	-	-	-	(136.38)	-	-	-	-
	KNR-BPL JV	-	-	(168.94)	116.07	-	-	-	-
<b>9</b>	<b>Credit balance written back</b>								
	J.V. Panindra Reddy	-	-	-	-	3.70	-	-	-
<b>10</b>	<b>Advance paid for purchase of lands (through step down subsidiaries)</b>								
	Patel-KNR JV	-	-	248.53	-	-	-	-	-
<b>11</b>	<b>Retention deposit &amp; Withheld deducted/(released)</b>								
	KNR-SEW-GVR JV	-	-	(174.58)	188.12	-	-	-	-
	PSK-KNR-GVR JV	-	-	(157.30)	-	-	-	-	-
	KNR-JKM JV	-	-	263.11	115.36	-	-	-	-
	BSCPL-KNRCL JV	-	-	-	182.68	-	-	-	-
	KNR-HES-ACPL JV	-	-	(247.79)	470.97	-	-	-	-
<b>12</b>	<b>TDS refund share deducted/(released)</b>								
	KNR-SEW-GVR JV	-	-	(104.10)	99.30	-	-	-	-
	KNR-SLMI JV	-	-	(25.19)	(83.96)	-	-	-	-
	KNR-HES-ACPL JV	-	-	-	66.47	-	-	-	-
<b>13</b>	<b>Interest received on share of TDS refund</b>								
	KNR-SLMI JV	-	-	-	11.72	-	-	-	-
<b>14</b>	<b>Short Term Employee Benefits</b>								
	K.Narasimha Reddy	-	-	-	-	558.00	504.00	-	-



	K.Jalandhar Reddy	-	-	-	-	372.00	336.82	-	-
<b>15</b>	<b>Post-employment Benefits *</b>								
	K.Jalandhar Reddy	-	-	-	-	14.40	14.40	-	-
<b>16</b>	<b>Interest Paid on un-secured loans</b>								
	K.Narasimha Reddy	-	-	-	-	1784.18	1211.67	-	-
<b>17</b>	<b>Un-secured loan received</b>								
	K.Narasimha Reddy	-	-	-	-	1515.00	9191.00	-	-
<b>18</b>	<b>Un-secured loan (repaid)</b>								
	K.Narasimha Reddy	-	-	-	-	(2239.18)	(168.00)	-	-
<b>19</b>	<b>Dividend paid</b>								
	K.Narasimha Reddy	-	-	-	-	182.97	228.72	-	-
	K.Jalandhar Reddy	-	-	-	-	78.52	98.15	-	-
<b>20</b>	<b>Land lease rent paid</b>								
	K.Jalandhar Reddy	-	-	-	-	17.29	18.07	-	-
<b>21</b>	<b>Office rent paid</b>								
	K.Jalandhar Reddy	-	-	-	-	10.10	10.08	-	-
<b>22</b>	<b>Purchase of quarry Land</b>								
	K.Jalandhar Reddy	-	-	-	-	-	36.00	-	-
<b>23</b>	<b>Directors sitting fee paid</b>								
	K.Yashoda	-	-	-	-	6.00	5.00	-	-
	B.V.Rama Rao	-	-	-	-	15.50	14.00	-	-
	L.B.Reddy	-	-	-	-	15.50	14.00	-	-
<b>24</b>	<b>Contribution to Post-employment Benefit plans</b>								
	KNR Constructions Limited	-	-	-	-	-	-	1.00	-
	Employees group gratuity fund								

\* As the future liabilities for gratuity is provided on actuarial basis for the group as a whole, the amount pertaining to the KMP's is not ascertainable , therefore not included above.



- Note:** 1) All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.  
2) The amount of outstanding balances as shown above are unsecured and will be settled/recovered in cash.

Place : Hyderabad  
Date : 28-06-2019

For KNR Constructions Limited

*K. Jalandhar Reddy*

K. Jalandhar Reddy  
DIN: 00434911  
Executive Director & CFO

