



AKSHAR SPINTEX LIMITED

12-05-2023

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)
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Subject: Confirmation with regard to Annual Disclosures of Large Corporate for FY 2022-23

Dear Sir/ Madam,

Pursuant to SEBI Circular No:- SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company did not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular as on 31st March, 2023 and hence does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For, Akshar Spintex Limited



Pratik Makwana
Company Secretary &
Compliance Officer

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Annexure – B2

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : AKSHAR SPINTEX LIMITED
2. CIN : L17291GJ2013PLC075677
3. Report filed for F.Y. : 2022-2023
4. Details of the Current block (all figures in Rs. Crores) :

Sr No.	Particulars	Details
1	3-year block period*	FY 2022-23 FY 2023-24 FY 2024-25
2	Incremental borrowing done in FY 2022-23 (a)	Not Applicable
3	Mandatory borrowing to be done through debt securities in FY 2022-23 (b)=(25% of a)	Not Applicable
4	Actual borrowing done through debt securities in FY 2022-23 (C)	Not Applicable
5	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23. (d)	Not Applicable
6	Quantum of (d), which has been met from (c) (e)	Not Applicable
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23} (f)= (b)-{(c)-(e)} {If the calculated value is zero or negative, write "NIL"}	Not Applicable

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

Sr No.	Particulars	Details
1	3-year block period*	FY 2022-23 FY 2023-24 FY 2024-25
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Not Applicable

*SEBI vide its Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/049 dated March 31, 2023 has extended contiguous block of two years over which large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.

Kindly take the same on your record.

Thanking You,

For, Akshar Spintex Limited

Pratik M. Makwana
Company Secretary & Compliance Officer



For, Akshar Spintex Limited

Jagdish B. Otradi
Chief Financial Officer



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