

27 May 2022

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
<b>Scrip:</b> Equity 500135, NCDs 960308, 960310 & 960311	<b>Trading Symbol:</b> EPL

**Sub.:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

**Reg.:** Incorporation of a wholly-owned subsidiary in Brazil.

Dear Sirs,

We refer our letter dated 29 March 2022 relating to disclosure of approval for incorporation of a wholly-owned subsidiary of the Company in Brazil.

This is to further inform you that the Company has incorporated a subsidiary namely EPL Brasil Ltda in Brazil (EPL Brazil).

Setting up the factory in Brazil has already been initiated. The objective of the formation of the subsidiary in Brazil is to set up a greenfield project for the packaging tube business, which will help to leverage the growth opportunities in the attractive and fast-growing market. Having footprint in Brazil will also help the Company to become more agile, customer focused and strengthening our long relationships with marquee customers.

EPL Brazil is a wholly-owned subsidiary of EPL Limited.

Disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, applicable statutory provisions and for your information.

Thanking You

Yours faithfully  
For EPL Limited



Suresh Savaliya  
SVP - Legal & Company Secretary



Encl.: As above

**Registered Office**

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**Annexure**

a)	Name of the target entity, details in brief such as size, turnover etc	<p>The Company has incorporated a wholly-owned subsidiary namely EPL Brasil Ltda in Brazil wef 25 May 2022 (EPL Brazil).</p> <p>Registration No.: CC85-AB1A-53B1-DD80</p> <p>EPL Brazil's initial corporate capital is BRL 1000000 (one million reais).</p> <p>Size/Turnover: N.A.</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p>	<p>EPL Brazil is promoted by the Company and is a newly incorporated entity / limited liability company registered and governed as per the laws of Brazil.</p> <p>Being a subsidiary, it would be considered as a related party of the Company.</p> <p>The promoter/promoter group does not have any direct interest in the newly formed entity.</p>
c)	Industry to which the entity being acquired belongs.	Packaging Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Same as above
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
f)	Indicative time period for completion of the acquisition.	Not applicable.
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	Subscription to the share capital in EPL Brazil initially would be at face value.
i)	Percentage of shareholding/control/ acquired and / or number of shares acquired.	100% stake and interest
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Business: EPL Brazil will carry on the business of, <i>inter alia</i>, manufacturing, sale, supply of packaging tubes and materials.</p> <p>Date of incorporation: 25 May 2022</p> <p>History of Turnover: Not Applicable</p> <p>Country: Brazil</p>

