

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

28th May, 2019

To,
Listing department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001

Company Code No. 517431

Dear Sir,

Sub: Board Meeting – Outcome

With refer to our letter dated 20th May, 2019 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Audited Financial Results for the quarter and year ended on 31st March, 2019.
2. Auditor's Report on the Audited financial Statements.

The Board meeting commenced on 4.30 p.m.(IST) and concluded at 5.40 p.m.(IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


JITEN VAGHASIA
WHOLE TIME DIRECTOR
DIN: 02433557



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

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Hardik Kadia & Co.

Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006, Gujarat, India. (E) hardikkadia1@gmail.com (M) : 09979544057

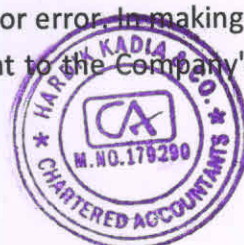
Independent Auditors' Report on standalone audited annual financial results of Narmada Macplast Drip Irrigation Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors Of

Narmada Macplast Drip Irrigation Systems Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of Narmada Macplast Drip Irrigation Systems Ltd. ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors and the Resolution Professional (please refer note 2 of the notes to the financial statements), has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation



of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For, **Hardik Kadia & Co.**
Chartered Accountants
(FRN: 145338w)

Hardik Kadia

Hardik Kadia
Proprietor
(Membership No. 179290)



Date: 28th May, 2019

Place: Ahmedabad

Narmada Macplast Drip Irrigation Systems Ltd

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Dist. Gandhinagar: 382721 Ph. No. 079-27498670

Audited Financial Results for the Quarter and Year ended on 31st March, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	351.27	193.19	18.75	894.30	45.19
II.	Other income	1.30	8.86	1.26	4.38	3.95
III.	Total Revenue (I+II)	352.57	202.05	20.01	898.68	49.14
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	336.89	192.31	0.00	851.75	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.91	0.00	0.00	2.91	0.09
	(d) Employee benefits expenses	12.18	1.63	8.52	16.65	11.70
	(e) Financial Costs	0.01	0.00	0.22	0.11	0.56
	(f) Depreciation and amortisation expenses	0.47	0.48	0.54	1.90	2.110
	(g) Other expenses	4.53	2.39	12.25	16.37	25.62
	Total Expenses (IV)	356.99	196.81	21.54	889.69	40.08
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(4.42)	5.24	(1.53)	8.99	9.06
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	(4.42)	5.24	(1.53)	8.99	9.06
VIII.	Tax expense					
	(1) Current tax	2.21	0.00	1.11	2.21	1.11
	(2) Deferred Tax	(0.13)	0.00	(0.16)	(0.13)	-0.16
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	3.14
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.50)	5.24	(2.48)	6.90	4.96
X.	Net Profit / (Loss) for the period	(6.50)	5.24	(2.48)	6.90	4.96
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(6.50)	5.24	(2.48)	6.90	4.96
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share					
	Basic	(0.18)	0.14	(0.07)	0.19	0.14
	Diluted	(0.18)	0.14	(0.07)	0.19	0.14

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2019.
- The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.



Statement of Assets and Liabilities			
Sr. No.	Particulars	(Rs. In Lacs)	
		Year Ended	Year Ended
		31/03/2019	31/03/2018
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	31.39	33.29
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	90.39	86.69
	(ii) Trade receivables	-	-
	(iii) Loans	-	8.58
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.48	0.35
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	122.26	128.91
2	Current Assets		
	(a) Inventories	-	2.91
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	166.44	79.14
	(iii) Cash and cash equivalents	0.28	0.66
	(iv) Bank balances other than (iii) above	26.04	32.63
	(v) Loans	67.47	65.91
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	10.96	-
	Sub Total Current Assets	271.20	181.25
	TOTAL ASSETS	393.47	310.16
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(131.98)	(136.87)
	Total Equity	230.32	225.43
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	113.86	14.04
	(iii) Other financial liabilities (other than those specified in item (c))	33.76	68.84
	(b) Other current liabilities	-	-
	(c) Provisions	8.81	-
	(d) Current Tax Liabilities (Net)	6.724	1.84
	Sub Total Current Liabilities	163.16	84.72
	TOTAL EQUITY AND LIABILITIES	393.47	310.16

For, Narmada Macplast Drip Irrigation Systems Limited

Place: Ahmedabad
Date: 28th May, 2019

Jiten Vagharia
Whole time Director
(DIN 02433557)

