

# ***BSEL INFRASTRUCTURE REALTY LIMITED***

**CIN : L99999MH1995PLC094498**

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.  
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



**Date: 27<sup>th</sup> March, 2020**

To, <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 Script Code: 532123 ISIN: INE395A01016	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  Symbol: BSELINFRA ISIN: INE395A01016
--	--

Dear Sir/Madam,

**Sub: Outcome of Board Meeting.**

The CoVID 19 virus has hit populations around the world and has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of listed companies. Due to restrictions imposed on free movement of people around various geographies of the nation by the central/ state governments, work from home has been a preferred option amongst the listed entities at large.

Hence, keeping in view of the restrictions, the Board of Directors of the company have decided to hold the meeting held today i.e. 27<sup>th</sup> March, 2020 which commenced at 4.00 p.m. and concluded at 5.00 p.m. through video conferencing mode and has approved the following matters:

1. The Board noted and accepted the Resignation of Independent Director, Mr. Dipal Ajit Muchhala from the Board of the Company.
2. The Board noted and accepted the Resignation of Independent Director, Mr. Himanshu Ulhas Vaidya from the Board of the Company.
3. Acceptance of resignation of Mr. Vijay Pragji Chauhan who tendered his resignation from the post of Chief Financial Officer of the Company due to his personal reasons which has been accepted by the Board.
4. Appointed Mr. Vipul Narendrabhai Chauhan as an Additional Director (Independent) of the Company with effect from 27<sup>th</sup> March, 2020 and shall be re-designated as Non-Executive - Independent Director of the Company. The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in enclosed Annexure.

5. Appointed Mr. Bhavik Soni as the Chief Financial Officer (CFO) of the Company w.e.f. 27<sup>th</sup> March, 2020. He shall also act as Key Managerial Personnel (CFO) for the purpose of compliance under Section 203 of the Companies Act, 2013. The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in enclosed Annexure.

Along with the above matters as stated in the agenda, the Board also approved the following matters with the permission of the chairman:

6. The Board accepted and herewith altered the constitution of Audit Committee as follows:

<b>Name of Member</b>	<b>Designation</b>	<b>Role in Committee</b>
Mr. Vipul Narendrabhai Chauhan	Non-Executive - Independent Director	Chairperson (Appointment)
Ms. Usha Gupta	Non-Executive - Independent Director	Member (Existing)
Ms. Deepa Jani	Non-Executive - Independent Director	Member (Existing)
Mr. Kirit Ramniklal Kanakiya	Executive Director	Member (Existing)

7. The Board accepted and herewith altered the constitution of Nomination and Remuneration Committee as follows:

<b>Name of Member</b>	<b>Designation</b>	<b>Role in Committee</b>
Mr. Vipul Narendrabhai Chauhan	Non-Executive - Independent Director	Chairperson (Appointment)
Ms. Usha Gupta	Non-Executive - Independent Director	Member (Existing)
Ms. Deepa Jani	Non-Executive - Independent Director	Member (Existing)
Mr. Disha Rajendra Devrukhkar	Non-Executive - Non Independent Director	Member (Existing)

8. The Board accepted and herewith altered the constitution of Stakeholders Relationship Committee as follows:

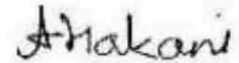
<b>Name of Member</b>	<b>Designation</b>	<b>Role in Committee</b>
Mr. Disha Rajendra Devrukhkar	Non-Executive - Non Independent Director	Chairperson (Existing)
Mr. Vipul Narendrabhai Chauhan	Non-Executive - Independent Director	Member (Appointment)
Ms. Usha Gupta	Non-Executive - Independent Director	Member (Existing)
Ms. Deepa Jani	Non-Executive - Independent Director	Member (Existing)
Mr. Kirit Ramniklal Kanakiya	Executive Director	Member (Existing)

Kindly take the same on your records.

The information contained in this notice is also available on the Company's website [www.bsel.com](http://www.bsel.com), on the website of National Stock Exchange of India ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

Thanking you.

**For & On Behalf of Board of  
BSEL Infrastructure Realty Limited**



**Company Secretary & Compliance Officer**

Encl: a/a

# **BSEL INFRASTRUCTURE REALTY LIMITED**

**CIN : L99999MH1995PLC094498**

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.  
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



## **BRIEF PROFILE**

**Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

<b>Mr. Vipul Narendrabhai Chauhan</b>		
Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment as Additional Director (Independent) of the company and shall be re-designated as Non-Executive - Independent Director of the Company
Date of Appointment	:	27 <sup>th</sup> March, 2020
Term of Appointment	:	Mr. Vipul Chauhan has been appointed as Additional Director, to hold office till the date of ensuing Annual General Meeting of the Company. His appointment as Non-Executive - Independent Director would be for a period of five years, subject to shareholders' approval.
Brief profile (in case of appointment)	:	<p>BSEL Infrastructure Realty Limited has appointed Mr. Vipul Chauhan as the Additional Director of the Company.</p> <p>He has an experience of more than 25 years in practice and is expertise in Audit and Income Tax.</p> <p>A leader with excellent relationship skills and domain knowledge.</p>
Disclosure of relationships between Directors (in case of appointment as a Director)	:	Mr. Vipul Chauhan is not related to any Director or KMP of the Company.

**For & On Behalf of Board of  
BSEL Infrastructure Realty Limited**

*A. Hakani*



**Company Secretary & Compliance Officer**

# ***BSEL INFRASTRUCTURE REALTY LIMITED***

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.  
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



## **BRIEF PROFILE**

**Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015.**

<b>Mr. Bhavik Soni</b>		
Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment as Chief Financial Officer
Date of appointment/cessation (as applicable) & term of appointment	:	27 <sup>th</sup> March, 2020  Mr. Bhavik Soni has been appointed as Chief Financial Officer of the Company. He shall act as Key Managerial Personnel (CFO) for the purpose of compliance under Section 203 of the Companies Act, 2013.
Brief profile (in case of appointment)	:	BSEL Infrastructure Realty Limited has appointed Mr. Bhavik Soni as the CFO of the Company.  He is a Post Graduate and holds specialization in Customs, Import & Export Management and Taxation Management.  He also holds expertise in Goods and Services Tax (GST) related matters including Monthly /Quarterly compliances and Auditing.
Disclosure of relationships between Directors (in case of appointment as a Director)	:	N.A.

**For & On Behalf of Board of  
BSEL Infrastructure Realty Limited**

*A. Hakani* 

**Company Secretary & Compliance Officer**

To,  
**BSEL.INFRASTRUCTURE REALTY LIMITED**  
737, 7th Fir, The Bombay Oil Seeds & Oil Ex. Premises Co-op Soc. Ltd.  
The Commodity Ex. Sector-19, PL 2, 3 & 4,  
Vashi, Navi Mumbai 400705

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

With reference to the abovementioned subject, it is hereby informed that:

I, Himanshu Ulhas Vaidya, Independent Director (DIN: 07269291) has resigned from the Board of the Company with effect from March 09,2020 due to the fact that I am unable to devote as much time and attention as this responsibility required.

I further wish to confirm that there are no other material reasons for my resignation other than those provided.

<b>Reason for Cessation</b>	Being unable to devote time and attention
<b>Date of Cessation</b>	09.03.2020
<b>Date of Appointment</b>	10.08.2016

Request you to treat this as notice of resignation and intimate it to the respective exchanges in compliance with the SEBI (LODR) Regulations, 2015 for their record.



Himanshu Ulhas Vaidya  
Director  
DIN: 07269291

To,  
**BSEL.INFRASTRUCTURE REALTY LIMITED**  
737, 7th Fir, The Bombay Oil Seeds & Oil Ex. Premises Co-op Soc. Ltd.  
The Commodity Ex. Sector-19, PL 2, 3 & 4,  
Vashi, Navi Mumbai 400705

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

With reference to the abovementioned subject, it is hereby informed that:

I, Dipal Ajit Muchala, Independent Director (DIN: 06628759) has resigned from the Board of the Company with effect from March 04, 2020 due to the fact that I am unable to devote as much time and attention as this responsibility required.

I further wish to confirm that there are no other material reasons for my resignation other than those provided.

<b>Reason for Cessation</b>	Being unable to devote time and attention
<b>Date of Cessation</b>	04.03.2020
<b>Date of Appointment</b>	18.06.2013

Request you to treat this as notice of resignation and intimate it to the respective exchanges in compliance with the SEBI (LODR) Regulations, 2015 for their record.

Dipal Ajit Muchala  
Director  
DIN: 06628759

**Vijay P Chauhan**  
**E-303, ShreejiSangh**  
**Plot No.15/16, Sector-7,**  
**Khanda Colony**  
**New Panvel (W)**  
**Pin-410206**

**Date: 01.03.2020**

To,  
Kirit R Kanakiya  
Chairman/Director  
BSEL Infrastructure Realty Ltd.  
Commodity Exchange  
Sector-19A, Vashi,  
Plot No.2,3 & 4,  
Vashi, Navi Mumbai.

Dear Sir,

➤ **Subject: Resignation from the post CFO**

I want to resign from BSEL Infrastructure Realty Limited with immediate effect from 01.03.2020.

Therefore, I hereby request you to relive from my all the responsibility within the period mentioned in this letter.

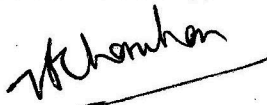
The reason for resignation is am not keeping well due to high blood pressure level and I want to take rest from the job.

I hereby request you to kindly settle my dues towards Gratuity and others.

I also request you to arrange to file ROC compliances related to my resignation as CFO.

Thanking you,

Yours faithfully,



**Vijay P Chauhan**