

30 October 2020

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – MAGMA

Sub: Intimation w.r.t Appointment of Chief Risk Officer of the Company

Dear Sir,

Pursuant to para 71(2) of the RBI Master Directions – Non Banking Financial Company – Systematically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, the Board of Directors vide resolution passed by circulation on 29 October 2020 has appointed Mr. Girish Poddar as the Chief Risk Officer of the Company w.e.f. 28 October 2020.

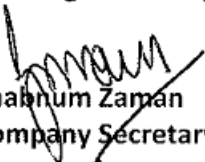
Mr. Poddar is a qualified Chartered Accountant. He has over 21 years of substantial experience in the areas of risk, credit and P&L management. He has extensive experience in managing process efficiency to ensure that unnecessary and unwarranted risk are avoided. He has worked with leading organizations viz. Bajaj Finance Limited, Citi Bank, ICICI, Fullerton, Ernst & Young etc. wherein he has been instrumental in designing new business verticals, managing risks, making business sharper and focused.

This is for your information and record.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary