



SCAN STEELS LTD.

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www.scansteels.com



Date: 25th Aug, 2023

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Outcome of the Board Meeting held on 25TH August, 2023

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company, at the meeting held today, i.e., August 25, 2023, has considered and transacted the following business:

1. Approved the notice of the 30th Annual General Meeting along with e-voting information and other required details.
2. Fixed the date of the 30th Annual General Meeting of Members scheduled to be held on Friday, September 29, 2023, at 10.30 a.m. through video conferencing (VC) or other audio-visual means (OAVM) in compliance with applicable SEBI Circulars and MCA Circulars.
3. Pursuant to the provisions of Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have fixed the date of book closure from Saturday, the 23rd day of September, 2023, to Friday, the 29th day of September, 2023 (both days inclusive) for the purpose of the ensuing annual general meeting.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended, the Board of Directors of the Company fixed Friday, September 22, 2023, as the cut-off date to record the entitlement of the shareholders to cast their votes electronically [remote e-voting] during the voting period and during the 30th Annual General Meeting (AGM) of the Company to be held on Friday, September 29, 2023.
5. The remote e-voting window will open for the AGM on Tuesday, September 26, 2023, at 9.00 a.m. and end on Thursday, September 28, 2023, at 5.00 p.m.



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

6. Appointment of M/s. P.A. & Associates, Chartered Accountants, having office at 2nd Floor, Balaji Towers, G.M. Collage Road, Sambalpur, 768001 (Odisha), PAN No. of the Firm: AAFFP2414G, ICAI Registration No. 313085E, as an Internal Auditor of the Company for the financial year 2023-24, pursuant to Section 138 of the Companies Act, 2013 read with Rule No. 13 of the Companies (Accounts) Rules, 2014.
7. Approved the Directors and Management Discussion and Analysis Report along with the Report on Corporate Governance for the financial year ended March 31, 2023.
8. Approved the secretarial audit report for the financial year 2022-23;
9. Approved the cost audit report for the financial year 2022-23 conducted by M/s. Ray Nayak and Associates, cost accountants, Bhubaneswar.
10. The Board of Directors, with the consent and approval of the audit committee, has approved a related party transaction with Karma-rollers Private Limited., a related party within the meaning of Section 2(76) of the Act read with Regulation 2(1)(zb) of the Listing Regulations, for the purchase or sale of steel products, including services if any, up to a maximum aggregate value of ₹ 500 crore per financial year from the financial year 2023-2024 and onwards, subject to the approval of members in the ensuing annual general meeting.
11. CS Abhijeet Jain (Membership No. FCS 4975, CP No. 3426), M/s. A J & Associates, Practicing Company Secretaries, of Diamond Chambers, 4, Chowringhee Lane, Block 1, 4th Floor, Suit#4M, Kolkata 700016, has been appointed as the Scrutinizer to scrutinise the remote e-voting process and the voting at or during the 30th AGM by electronic mode.

The details of the appointment as required under Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexure I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the company's website at www.scansteels.com
We request you to kindly take on record the same.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Thanking you,

Yours faithfully,

For **SCAN STEELS LIMITED**

PRABIR

KUMAR DAS

Digitally signed by
PRABIR KUMAR DAS
Date: 2023.08.25
17:01:36 +05'30'

(Prabir Kumar Das)

President & Company Secretary

Encl: As above

Annexure - I

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 are as follows:

1. Appointment of M/s. P.A. & Associates, as an Internal Auditors of the Company for the financial year 2023-24

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name & Address of the Firm	M/s. P.A. & Associates; Chartered Accountants, having office at - 2 nd Floor, Balaji Towers, G.M. Collage Road, Sambalpur - 768001 (Odisha)
2.	Reason for Change Viz. Appointment, Resignation, removal, death or otherwise;	M/s P.A. & Associates, appointed as an Internal Auditors of the Company pursuant to Section 138 of the Companies Act, 2013 read with Rule No. 13 of the Companies (Accounts) Rules, 2014
3.	Date of Appointment / Cessation (as applicable) & term of appointment	Date of Appointment: w.e.f. August 25, 2023 For FY 2023-24 to conduct an internal audit of the company.
4.	Brief Profile	M/s. P.A. & Associates, Chartered Accountants, has wide experience in internal audit, bank audit, PSU audit, and also for private undertakings, along with experience in audit in ERP environments (statutory audit), and is also a tax consultant in related matters, etc.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

**PRABIR
KUMAR
DAS**

Digitally signed
by PRABIR
KUMAR DAS
Date: 2023.08.25
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