



BSL/SEC/19

5<sup>th</sup> June, 2019

BSE Limited  
Listing Deptt.  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI - 400 001

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (East), MUMBAI - 400 001

Code No.503722

Symbol" BANSWRAS"

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for year ended 31<sup>st</sup> March, 2019 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully  
For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)  
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above.



**BANSWARA SYNTEX LIMITED**  
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : info@banswarafabrics.com

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 81  
Email : info@banswarafabrics.com

Note no. 45. Disclosure as per Ind AS 24 'Related party Disclosures'

The Company has identified all the related parties as per details given below:

List of Related Parties:

a) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited  
(Formerly known as Treves Banswara Private Limited)

b) Key Management Personnel :

Shri R.L.Toshniwal (Chairman) (till 21st February, 2019)  
Shri Ravindra Kumar Toshniwal (Managing Director)  
Shri Rakesh Mehra (Chairman) (Appointed on 30/05/2019)  
Shri Shaleen Toshniwal (Joint Managing Director)  
Shri J.K. Jain (Joint President & Chief Financial Officer)  
Shri H.P. Kharwal (Company Secretary)

c) Independent/Non Executive Director

Shri P. Kumar  
Shri D.P. Garg  
Shri S.B. Agarwal  
Shri Vijay Kumar Agarwal  
Shri Kamal Kishore Kacholia  
Shri Vijay Mehta  
Dr. Vijayanti Pandit  
Shri J.M. Mehta

d) Enterprises where Key Management Personnel has control /interest:

Dhruv Impex  
Mehra International  
Lawson Trading Co. Pvt. Ltd.  
Niral Trading Pvt. Ltd.  
Moonfine Trading Co. Pvt. Ltd.  
Speed Shore Trading Co. Pvt. Ltd.  
Toshniwal Trust  
Lawson Corporation  
RR Toshniwal Enterprises  
Excel Pack Limited  
The Synthetic and Rayon Textiles Export Promotion Council  
Shaleen Synthetics  
Textile Sector Skill Council

e) Relative of Key Management Personnel where transactions have taken place :

Shri Rameshwar Lal Ravindra Kr Toshniwal HUF  
Shri Ravindra Kumar Toshniwal HUF  
Shri Dhruv Toshniwal  
Shri Udit Toshniwal  
Smt. Prem Toshniwal  
Smt. Navneeta Mehra  
Smt. Radhika Toshniwal  
Smt. Sonal Toshniwal  
Smt. Kavita Soni  
Smt. Sushila Devi Jain  
Smt. Anita Jain  
Shri Garvit Jain  
Shri J.K. Jain HUF  
Smt. Suman Jain  
Shri Saurabh Agarwal And Sons HUF  
Shri S S Agarwal HUF  
Smt. Sunita Agarwal

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Nature of transaction	Influence	Rs. In Lakhs	
		2018-19	2017-18
<b>Tesca Textiles &amp; Seat Components (India) Private Limited</b>			
Sales of Goods and Materials*		472.42	691.97
Purchase of Goods and Materials*		6.91	0.89
Rendering of Services*	Joint Venture	297.53	118.30
Receiving of Services*		4.25	4.80
Security Deposit Received		0.08	-
Purchase of Property, Plant & Equipments*		3.88	-
<b>Remuneration</b>			
Shri R.L. Toshniwal		256.62	126.61
Shri Ravindra Kumar Toshniwal		115.12	119.10
Shri Rakesh Mehra	Key Management	113.90	116.16
Shri Shaleen Toshniwal	Personnel	101.61	104.57
Shri J.K. Jain		55.21	49.76
Shri H P Kharwal		9.73	9.26
Shri Dhruv Toshniwal		22.43	13.04
Shri Udit Toshniwal	Relative of Key Management	11.45	10.85
Smt Kavita Soni	Personnel	41.95	44.39
Smt Anita Jain		7.08	6.87
<b>Interest Expenses</b>			
Shri Ravi Toshniwal	Key Management	9.50	1.58
Shri Shaleen Toshniwal	Personnel	8.79	4.71
Smt Prem Toshniwal		13.79	19.20
Smt Radhika Toshniwal		2.85	1.11
Smt Sonal Toshniwal		0.19	0.40
Shri Dhruv Toshniwal		0.67	1.32
Shri Udit Toshniwal	Relative of Key Management	0.48	0.81
Smt Kavita Soni	Personnel	17.98	1.15
Shri J.K. Jain HUF		1.26	1.25
Smt Anita Jain		0.57	0.25
Smt Sushila Devi Jain		2.14	1.95
Shri Garvit Jain		1.16	1.19
Shri S.B. Agarwal & Sons HUF		0.43	1.42
Shri Saurabh Agarwal & Sons HUF	Relative of Non Executive Director	0.55	1.64
Shri S.S. Agarwal HUF		0.86	1.38
Smt Suman Jain		0.32	0.60
<b>Sitting Fees - Non Executive Directors</b>			
Shri S.B. Agarwal		3.00	3.00
Shri K.K. Kacholia		2.40	3.00
Shri P. Kumar		3.30	3.30
Shri D.P. Garg	Non Executive Director	1.80	1.80
Shri Vijay Mehta		1.80	2.10
Shri J.M. Mehta		1.50	1.50
Shri V.K. Agarwal		0.90	0.60
Dr. Vaijayanti Pandit		2.10	1.80
<b>Fixed Deposit Accepted</b>			
Shri Ravi Toshniwal	Key Management	-	100.00
Shri Shaleen Toshniwal	Personnel	25.00	70.00
Smt Prem Toshniwal		39.00	87.00
Smt Radhika Toshniwal		3.00	27.00
Shri Dhruv Toshniwal	Relative of Key Management	4.00	-
Smt Sonal Toshniwal	Personnel	2.00	-
Smt Kavita Soni		300.00	-
Smt Anita Jain		-	6.00
Smt Sushila Devi Jain		-	4.00
Shri Udit Toshniwal		2.00	-

Nature of transaction	Influence	2018-19	2017-18
<b>Fixed Deposit Repayment</b>			
Shri Ravi Toshniwal	Key Management	-	10.00
Shri Shaleen Toshniwal	Personnel	-	45.00
Smt Prem Toshniwal		64.00	62.00
Smt Radhika Toshniwal		3.00	7.00
Smt Sonal Toshniwal	Relative of Key	2.00	3.00
Shri Dhruv Toshniwal	Management	9.00	5.00
Shri Udit Toshniwal	Personnel	7.00	-
Smt Kavita Soni		10.00	10.00
Smt Sushila Devi Jain		-	3.00
Shri S.B. Agarwal & Sons HUF	Relative of Non	7.00	5.00
Shri Saurabh Agarwal & Sons HUF	Executive Director	9.00	5.00
Shri S.S. Agarwal HUF		4.00	5.00
<b>Fixed Deposits Payable</b>			
Shri Ravi Toshniwal	Key Management	104.26	100.91
Shri Shaleen Toshniwal	Personnel	99.05	71.90
Smt Prem Toshniwal		168.46	195.69
Smt Radhika Toshniwal		31.28	30.48
Smt Sonal Toshniwal		2.09	2.10
Shri Dhruv Toshniwal	Relative of Key	4.17	9.46
Shri Udit Toshniwal	Management	2.09	7.36
Smt Kavita Soni	Personnel	312.12	10.52
Shri J.K. Jain HUF		12.57	12.57
Smt Anita Jain		6.26	6.23
Smt Sushila Devi Jain		21.94	21.95
Shri Garvit Jain		11.50	11.53
Shri S.B. Agarwal & Sons HUF		3.14	10.52
Shri Saurabh Agarwal & Sons HUF	Relative of Non	3.14	12.61
Shri S.S. Agarwal HUF	Executive Director	6.28	10.49
Smt Suman Jain		3.14	8.14
<b>Investment</b>			
Tesca Textiles & Seat Components (India) Private Limited (Formerly known as Treves Banswara Private Limited)	Joint Venture	360.00	360.00

Nature of transaction	Influence	2018-19	2017-18
<b>Amount Payable</b>			
Shri R.L. Toshniwal		145.60	6.15
Shri Ravi Toshniwal		-	3.86
Shri Rakesh Mehra		-	3.55
Shri Shaleen Toshniwal	Key Management	-	4.04
Shri J.K. Jain	Personnel	2.29	3.45
Shri H P Kharwal		0.57	0.54
Shri J.K. Jain (Received against Vehicle Scheme)		9.42	9.42
Shri H P Kharwal (Received against Vehicle Scheme)		0.47	0.44
Shri Dhruv Toshniwal	Relative of Key	-	1.21
Shri Udit Toshniwal	Management	-	0.56
Smt Kavita Soni	Personnel	-	1.47
Smt Anita Jain		0.40	0.43
<b>Amount Receivable (net)</b>			
Tesca Textiles & Seat Components (India) Private Limited (Formerly known as Treves Banswara Private Limited)	Joint Venture	87.82	115.96
Shri Shaleen Toshniwal	Key Management	3.59	3.09
Shri H P Kharwal	Personnel	-	0.33
Shri Dhruv Toshniwal	Relative of Key	1.43	2.11
Shri Udit Toshniwal	Management	2.20	1.02
Smt Kavita Soni	Personnel	0.07	0.68
<b>Security Deposit Payable</b>			
Tesca Textiles & Seat Components (India) Private Limited (Formerly known as Treves Banswara Private Limited)	Joint Venture	0.88	0.80

\*Above mentioned amount includes Goods and Services Tax (GST)

In respect of the outstanding balance recoverable from related parties as at 31<sup>st</sup> March 2019, no provision for doubtful debts is required

Compensation to key managerial personnel of the Company

Nature of benefits#	Year ended 31 March, 2019	Year ended 31 March, 2018
Short term employee benefits	590.00	490.59
Post-employment benefits	62.18	26.66
<b>Total</b>	<b>652.18</b>	<b>517.25</b>

# This aforesaid amount does not includes amount in respect of gratuity and leave as the same is not determinable.