VIKALP
SECURITIES LIMITED

Date: 12.02.2024

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 31st of December, 2023

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011) .
Pursuant to the Regulation 33(3) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Monday, 12th of February, 2024 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh – 208001, commenced at 12:30 P.M. and concluded at 3:00 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 31st of December, 2023.

Pursuant to the above, we would hereby like to inform your good office that the company in its board meeting held today 12th February, 2024 take note of resignation of Mr. Mohammad Faraz (DIN:- 09484291). from the post of independent director due to his personal reasons and the appointment of Mr. Shobhit Tiwari (DIN:- 10502458).

In the above regard, , we would like to inform you that Mr. Shobhit Tiwari has very strong command over marketing, which would be helpful to the Board of Directors while carrying out detailed analysis of the financial statement of the company. Besides that the company is hopeful that he will bring into the company new and young and innovative ideas to strengthen the position and goodwill of the company which coupled with the experienced board members will help company achieving new heights. He is not related to any director or key managerial personal.

Now the following persons are in the board as Independent Director:

1. Mr. Sharad Tandon (DIN:- 00687841) as Independent Director
2. Mr. Vinod Kumar Sharma (DIN:- 03399019) as Independent Director
3. Mr. Shobhit Tiwari (DIN:- 10502458)as Independent Director

VIKALP
SECURITIES LIMITED

Further we would like to inform that the Board reconstituted the Nomination and Remuneration Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Sharad Tandon
3. Mr. Shobhit Tiwari
4. Mrs. Sonali Kejriwal

Further the Board reconstituted the Audit Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Shobhit Tiwari
3. Mr. Sharad Tandon

Further the Board reconstituted the Stakeholder Relationship Committee as under:-

1. Mr. Arun Kejriwal
2. Mr. Vinod Kumar Sharma
3. Mrs. Sonali Kejriwal

Enclosure : Duly approved and signed Unaudited Financial Results for the quarter ended on 31st of December, 2023 alongwith the Limited Review Report for the quarter ended on 31st of December, 2023.

Thanks & Regards,

For **Vikalp Securities Limited**

ARUN KEJRIWAL Digitally signed by ARUN KEJRIWAL Date: 2024.02.12 15:16:38 +05'30'

Arun Kejriwal
Designation : Managing Director
DIN : 00687890

Annexure A

Details pursuant to Regulations 30 of SEBI(LODR) Regulations,2015

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shobhit Tiwari (DIN:-10502458) as Independent Director.
Date of appointment/cessation(as applicable) & term of appointment	Mr. Mohammad Faraz(DIN:09484291) resigned from office due to his personal reasons. Thereafter Mr. Shobhit Tiwari appointed with effect from 12th February, 2024 subject to extension of term of appointment the ensuing annual General Meeting. His office shall not liable to retire by rotation. He will be expected to perform his duties whether statutory, fiduciary or common law, faithfully, efficiently and diligently to a standard commensurate with the functions of his role knowledge and skills. He will have all the usual duties of Independent director under company law.
Brief profile(in case of appointment)	Mr. Shobhit tiwari has a strong command over marketing, which would be helpful to the Board of Directors while carrying out detailed analysis of the financial statement of the company. Besides that the company is hopeful that he will bring into the company new and young and innovative ideas to strengthen the position and goodwill of the company which coupled with the experienced board members will help company achieving new heights.
Disclosure of relationship between directors(in case of appointment of a director)	He is not related to any director or key managerial personal.

Details pursuant to Regulations 30 of SEBI(LODR) Regulations,2015

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Mohammad Faraz (DIN:09484291)resigned as an independant director as on date due to his personal reasons and pre-occupation.
Date of appointment/cessation(as applicable) & term of appointment	Mr. Mohammad Faraz (DIN:09484291) resigned from office due to his personal reasons and pre-occupation. Board took note of the same and accepted his resignation in the Board meeting dated 12.02.2024.
Brief profile(in case of appointment)	----
Disclosure of relationship between directors(in case of appointment of a director)	----

Gupta & Shah
CHARTERED ACCOUNTANTS
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Phone : 0512-3558783 • (M) : 9336115333, 9839033834
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(III) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai - 400 063 • (M) : 09820143685
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
VIKALP SECURITIES LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED** ("the company ") for the quarter ended 31st December 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued their under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

GUPTA & SHAH
KANPUR
CHARTERED ACCOUNTANTS

Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah
Chartered Accountants

GUPTA & SHAH CAS KANPUR CHARTERED ACCOUNTANTS

CA Sharad Shah
Partner
M.No. 070601
FRN No. 001416C

UDIN: 24070601BKCPMI5886
Place: Kanpur
Date: 12.02.2024

VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Incomes						
(a) Revenue From Operations						
(b)Other income	6.37	5.47	5.56	16.67	16.45	21.61
Total income	6.37	5.47	5.56	16.67	16.45	21.61
(2) Expenses						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	1.89	2.37	1.81	6.16	5.59	7.43
(e)Finance cost	0.03	0.04	0.34	0.02	0.02	0.91
(f)Depreciation and amortisation expense	0.01	0.01	0.01	12.15	9.77	0.02
(g)Other expense	4.39	3.51	3.22	0.21	0.65	13.64
Total Expense	6.32	5.93	5.38	18.53	16.03	22.00
Profit before exceptional items and Tax	0.05	(0.46)	0.18	(1.86)	0.43	(0.40)
Exceptional Items	-	-	-	-	-	-
Profit before taxes	0.05	(0.46)	0.18	(1.86)	0.43	(0.40)
Tax Expenses						
Current Provision for Income Tax	-	-				
Deferred Tax	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)
Profit after taxes	0.05	(0.46)	0.19	(1.86)	0.43	(0.40)
Other Comprehensive Income	0.10	0.07	1.50	0.47	1.46	1.38
Total Comprehensive Income	0.15	(0.39)	1.68	(1.39)	1.89	0.98
Earning Per Equity Shares						
a) Basics (Rs)	0.00	(0.02)	0.01	(0.06)	0.01	(0.01)
b) Diluted (Rs)	0.00	(0.02)	0.01	(0.06)	0.01	(0.01)

For Vikalp Securities Limited

VIKALP SECURITIES LIMITED Kanpur

ARUN KEJRIWAL
(Managing Director)
DIN - 00687890

Date : 12/02/2024
Place : Kanpur

NOTES

1	The above unaudited Financial results for the quarter ended 31st December, 2023 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the comapnies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 12/02/2024
4	The Company does not have any Extraordinary or Exceptional items to report for the above period.
5	Other income comprises of Interest Income on loans advanced of Rs. 631998, dividend income of Rs 4992.55 and misc income. 0.78
6	Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary as per the format revised by SEBI in confirmity with the Companies Act,2013.
7	The result for quarter ended 31st December, 2023 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com

Date : 12/02/2024
Place : Kanpur

For Vikalp Securities Limited

ARUN KEJRIWAL
(Managing Director)
DIN - 00687890

VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Statement of Assets and liabilities

(Rs. In Lakhs)

Particulars	As at 31.12.2023	As at 31.03.2023
ASSETS		
Non Current Assets		
(a) Plant Property & Equipments	0.12	0.14
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets	-	-
(1) Investments	172.66	172.19
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.03	0.03
(h) Defered Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
Total Non-Current Assets	172.82	172.36
Current Assets		
(a) Inventory	0.19	0.19
(b) Financial Assets	-	-
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	245.53	268.39
(4) Cash & Cash Equivalents	4.81	1.59
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	0.13	2.87
(d) Other Current Assets	18.72	-
Total Current Assets	269.39	273.05
Total assets	442.20	445.41
EQUITY & LIABILITIES		
Equity		
(a) Share Capital	305.19	305.19
(b) Other Equity	125.08	126.48
Total equity	430.27	431.67
Non Current Liabilities		
(a) Financial Liabbility		
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liabilty(Net)	0.03	0.03
(e) Other Non Current Liability	-	-
Total non-current liabilities	0.03	0.03
Current Liabilities		
(a) Financial Liabilities		
(1) Borrowings	-	-
(2) Trade Payable	-	-
(3) Other Financial Liability	0.03	10.63
(b) Other Current Liabilities	11.87	3.09
(c) Provisions	-	-
(d) Current Tax Liability	-	-
Total current liabilities	11.91	13.72
Total equity and liabilities	442.20	445.41

Particulars	Quarter ended			Nine months ended		Year ended
	As on 31.12.2023	As on 30.09.2023	As on 31.12.2022	As on 31.12.2023	As on 31.12.2022	As on 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Dividend received	0.05	0.39	0.04	0.46	0.40	0.40
Interest on loan	6.32	5.08	5.45	16.22	15.97	21.12
Interest on IT refund	-	-	0.08	-	0.08	0.08
Round off	0.00	-	0.00	0.00	0.00	0.00
Total	6.37	5.47	5.56	16.67	16.45	21.61