



11th April 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
Security Code No – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Security Code – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to suo-moto payment of interest and penalty, along with the tax amount, by the Company on account of wrong availment of Input Tax Credit of GST – Details attached as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo,
C-38/39, G - Block
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

| Sr. | Particulars | Details/Comments |
|-----|---|--|
| 1) | Name of the authority imposing the fine/penalty | Commissioner, CGST and Central Excise, Daman |
| 2) | Nature and details of the action(s) taken, initiated or order(s) passed; | Penalty of Rs. 12,399/- imposed pursuant to inquiry by Commissioner, CGST and Central Excise, Daman alleging wrong availment of ITC of GST. |
| 3) | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | No communication or order received and based on discussions with authority, payment made on April 10, 2024. |
| 4) | Details of the violation(s)/ contravention(s) committed or alleged to be committed; | Input Tax Credit alleged to have been wrongly availed and utilised by Huhtamaki India Limited in respect of Invoices issued by a Vendor during the period the Vendor's GST Registration was cancelled. |
| 5) | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Tax of Rs. 82,658/-, Interest of Rs. 72,388/- and Penalty of Rs. 12,399/-. No impact on financial or other operations. |

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