

Ref: BBY/CS/001/47/19

Date: December 2, 2019

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Disclosure of Related Party Transaction**

**Ref: 1. Regulation 23(9) and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations")**

**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019 in the format specified in the applicable accounting standards. Please note that the standalone and consolidated financial results of the Company were declared on November 12, 2019 and published on November 13, 2019.

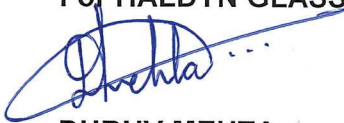
The above information is also available on website of the Company at [www.haldynglass.com](http://www.haldynglass.com)

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For HALDYN GLASS LIMITED**



**DHRUV MEHTA  
COMPANY SECRETARY**



Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

**(a) Relationships**

**Category I: Enterprise owned or significant influenced by key managerial personnel and their relatives**

- 1) Haldyn Corporation Limited

**Category II: Jointly Controlled Entity**

- 1) Haldyn Heinz Fine Glass Private Limited

| Country of Incorporation | % of equity interest<br>As at September 30, 2019 | % of equity interest<br>As at September 30, 2018 |
|--------------------------|--|--|
| India                    | 50%  | 50%  |

**Category III: Key Management Personnel and their Relatives**

|    |                            |                                     |
|----|----------------------------|-------------------------------------|
| 1) | Mr. Narendra D. Shetty     | Executive Chairman                  |
| 2) | Mr. Tarun N. Shetty        | Managing Director                   |
| 3) | Mr. Rohan Y. Ajila         | Director                            |
| 4) | Mr. Ganesh P. Chaturvedi   | Chief Financial Officer             |
| 5) | Mr. Anwar A. Lambay        | Company Secretary                   |
| 6) | Mrs. Vinita R. Ajila       | Relative of Director                |
| 7) | Mrs. Shakuntala N. Shetty  | Relative of Director                |
| 8) | Mrs. Sadhana G. Chaturvedi | Relative of Chief Financial Officer |

**(b) Details of transactions with the related parties:**

(Rs. In Lakhs)

| Sr. No. | Transactions  | Name of Related Parties                 | Category     | For the half year ended September 30, 2019 | For the half year ended September 30, 2018 |
|---------|---|---|--------------|--|--|
| 1)      | Sales of Goods \$ (Net of sales return)             | Haldyn Corporation Limited              | Category I   | 0.54                                       | 3.75                                       |
|         |   | Haldyn Heinz Fine Glass Private Limited | Category II  | 0.95                                       | 5.27                                       |
| 2)      | Rendering of Services (Misc. Income)                | Haldyn Heinz Fine Glass Private Limited | Category II  | 34.63                                      | 41   |
| 3)      | Reimbursement of Expenses (received) (Misc. Income) | Haldyn Heinz Fine Glass Private Limited | Category II  | 0.42                                       | -  |
| 4)      | Purchases \$ (Net of purchase return)               | Haldyn Corporation Limited              | Category I   | 1059.14                                    | 1092.02                                    |
|         |   | Haldyn Heinz Fine Glass Private Limited | Category II  | 2.28                                       | 35.09                                      |
| 5)      | Royalty #   | Haldyn Corporation Limited              | Category I   | 107.7                                      | 102.34                                     |
| 6)      | Motor Car Hire Charges                              | Mrs. Sadhana G. Chaturvedi              | Category III | 1.80                                       | 1.80                                       |



|     |   |   |              |       |       |
|-----|---|---|--------------|-------|-------|
| 7)  | Rent #  | Haldyn Corporation Limited              | Category I   | 39.60 | 39.60 |
|     |   | Mr. Tarun N. Shetty                     | Category III | 24.00 | 24.00 |
| 8)  | Directors Remuneration @  | Mr. Narendra D. Shetty                  | Category III | 90.95 | 61.68 |
|     |   | Mr. Tarun N. Shetty                     | Category III | 92.52 | 64.17 |
| 9)  | Employee Remuneration @   | Mr. Ganesh P. Chaturvedi                | Category III | 21.91 | 18.95 |
|     |   | Mr. Anwar A. Lambay                     | Category III | 5.09  | 4.82  |
| 10) | Reimbursement of Expenses (paid)  | Haldyn Corporation Limited              | Category I   | 3.43  | 3.75  |
| 11) | Board Meeting Fees & Out of Pocket Exps   | Mr. Rohan Y. Ajila                      | Category III | 0.50  | 0.50  |
| 12) | Investment in Equity shares of Jointly controlled entity (including security premium) | Haldyn Heinz Fine Glass Private Limited | Category II  | -     | 425   |
| 13) | Rent Received   | Haldyn Heinz Fine Glass Private Limited | Category II  | 7.23  | -     |

\$ - Exclusive of Excise Duty and Sales Tax/Goods & Services Tax  
 # - Exclusive of Service Tax/Goods & Services Tax  
 @ - Does not include liabilities in respect of Gratuity and Compensated Absences which is determined through an Actuarial Valuation for the Company.

(Rs. In Lakhs)

| Sr. No. | Compensation paid to Key Management Personnel | For the half year ended September 30, 2019 | For the half year ended September 30, 2018 |
|---------|---|--|--|
| 1)      | Short-term employee benefits                  | 210.47                                     | 149.62                                     |
|         | <b>Total</b>                                  | <b>210.47</b>                              | <b>149.62</b>                              |

## (c) Balances due from/to the related parties:

(Rs. In Lakhs)

| Sr. No. | Transactions                                  | Name of Related Parties                 | Category     | For the half year ended September 30, 2019 | For the half year ended September 30, 2018 |
|---------|---|---|--------------|--|--|
| 1)      | Security Deposits                             | Haldyn Corporation Limited              | Category I   | 121.31                                     | 119.8                                      |
|         |   | Mr. Tarun N. Shetty                     | Category III | 17.97                                      | 16.51                                      |
| 2)      | Investment in Equity Shares                   | Haldyn Heinz Fine Glass Private Limited | Category II  | 1792.01                                    | 2178.18                                    |
| 3)      | Other Financial Assets (Advances Receivables) | Haldyn Corporation Limited              | Category I   | 20.65                                      | 26.31                                      |
|         |   | Haldyn Heinz Fine Glass Private Limited | Category II  | 104.48                                     | 97.38                                      |
| 4)      | Trade Receivables                             | Haldyn Heinz Fine Glass Private Limited | Category II  | 272.52                                     | 205.72                                     |



|    |                |   |             |       |       |
|----|----------------|---|-------------|-------|-------|
| 5) | Trade Payables | Haldyn Corporation Limited              | Category I  | 45.80 | 59.60 |
|    |                | Haldyn Heinz Fine Glass Private Limited | Category II | 0.33  | 32.61 |

For HALDYN GLASS LIMITED



**GANESH PRASAD CHATURVEDI**  
**CHIEF FINANCIAL OFFICER**





---