



CREATIVE EYE LIMITED

14th November, 2019

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Sub: Outcome of Board Meeting held Today i.e. 14th November, 2019.

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their Meeting held today i.e. Thursday, 14th November, 2019 commence at 11.30 a.m. and concluded at 3.00 p.m inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and Half year ended 30th September, 2019.

Please find enclosed herewith the following:

- 1 Approved Standalone Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2019 along with Statement of Assets and Liabilities and cash flow statement.
- 2 Limited review report issued by the Statutory Auditors of the Company for the quarter and half year ended 30th September, 2019.

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully
For Creative Eye Limited



Khushbu G. Shah
Company Secretary & Compliance Officer

Encl: As above



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2019

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	985.87	479.37	517.23	1,465.24	1,061.97	2,892.66
2	Other Income	22.39	21.20	20.81	43.59	42.08	89.60
3	Total Revenue (1+2)	1,008.26	500.57	538.04	1,508.83	1,104.05	2,982.26
4	Expenses						
	a) Cost of production/materials consumed	682.92	660.01	694.98	1,342.94	1,419.47	2,817.08
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	187.73	(199.67)	(189.07)	(11.94)	(322.38)	134.13
	d) Employee benefits expense	42.33	42.72	38.55	85.04	77.01	167.12
	e) Finance costs	9.93	8.46	17.61	18.39	33.55	66.32
	f) Depreciation and amortization expense	3.95	3.88	5.61	7.83	11.16	22.26
	g) Other Expenses	78.52	81.51	54.06	160.04	126.12	272.29
	Total Expenses	1,005.38	596.91	621.74	1,602.30	1,344.93	3,479.20
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	2.88	(96.34)	(83.70)	(93.47)	(240.88)	(496.94)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	2.88	(96.34)	(83.70)	(93.47)	(240.88)	(496.94)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	2.88	(96.34)	(83.70)	(93.47)	(240.88)	(496.94)
10	Tax Expenses :						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax adjustment of MAT	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) After tax for the period (9-10)	2.88	(96.34)	(83.70)	(93.47)	(240.88)	(496.94)
12	Other Comprehensive Income (OCI)	1.83	(5.72)	2.23	(3.88)	11.47	10.30
13	Total Comprehensive Income for the period (11+12)	4.71	(102.06)	(81.47)	(97.35)	(229.41)	(486.64)
14	Paid-up Equity Share Capital	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91
15	Other Equity						1,844.23
16	Earning Per Share- (₹ 5/- each)						
	i) Basic :	0.01	(0.48)	(0.42)	(0.47)	(1.20)	(2.48)
	ii) Diluted:	0.01	(0.48)	(0.42)	(0.47)	(1.20)	(2.48)

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2019 and a limited review has been carried out by the statutory auditors of the company.
- The Company operates in a single business segment namely " T.V. Content Production".
- The figures have been rounded off / re-arranged / re-stated wherever necessary.



Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 30th September 2019	As at 31st March 2019
		Un-Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	145.33	153.16
	(b) Investment property	4.60	4.60
	(c) Financial assets	-	-
	Investment	77.43	81.32
	(d) Other non current assets	176.54	149.82
	Sub-total - Non-current assets	403.90	388.90
2	Current assets		
	(a) Inventories	1,342.59	1,330.66
	(b) Financial assets		
	Trade Receivables	855.00	1,216.65
	Cash and cash equivalents	5.75	10.92
	Bank balances and other than cash and cash equivalents	1,208.99	1,205.96
	Loans	10.74	24.24
	Others financial assets	55.47	26.67
	(c) Other current assets	352.20	346.58
	Sub-total - current assets	3,830.74	4,161.68
	TOTAL - ASSETS	4,234.64	4,550.58
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,002.91	1,002.91
	(b) Other equity	1,746.88	1,844.23
	Sub-total - Equity	2,749.79	2,847.14
2	Liabilities		
	Non-current liabilities		
	(a) Provisions	42.28	32.12
	Sub-total - Non-current liabilities	42.28	32.12
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	310.45	531.06
	Trade payables		
	(a) Micro and Small Medium Enterprises		
	(b) Others	1,013.26	1,014.33
	Other financial liabilities	-	-
	(b) Other current liabilities	118.86	115.76
	(c) Provisions	-	10.17
	Sub-total - Current liabilities	1,442.57	1,671.32
	TOTAL - EQUITY AND LIABILITIES	4,234.64	4,550.58

For CREATIVE EYE LIMITED




(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 14.11.2019
Place : Mumbai



CREATIVE EYE LIMITED

CIN : L99999MH1986PLC125721

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	Unaudited	Audited	Unaudited
	SEPTEMBER 30, 2019	March 31, 2019	SEPTEMBER 30, 2018
A- Cash Flow From Operating Activities			
Net Profit/(Loss) Before Tax	(93,46,687)	(4,96,93,700)	(2,40,88,616)
Adjustments for:-			
Depreciation	7,83,242	22,25,891	11,15,995
Interest & Dividend Received	(42,82,215)	(86,80,830)	(41,23,347)
Interest Expense	17,05,737	61,97,445	31,68,690
Defined benefit plan expense-Gratuity	-	1,11,183	-
Expected credit loss	87,58,186	1,05,09,824	52,54,912
Sundry balances write off/ back	-	(2,72,964)	-
Change in operating assets and liabilities:			
Decrease (Increase) in Inventories	(11,93,599)	1,34,12,811	(3,22,38,043)
Decrease (Increase) in Trade Receivable	2,74,06,766	(5,04,42,193)	(1,32,81,765)
Decrease (Increase) in Current Financial Assets - Loans	13,50,000	6,45,000	4,95,000
Decrease (Increase) in Other Current Assets	(5,61,649)	1,12,46,238	32,14,307
Decrease (Increase) in Current Financial Assets- Others	(28,79,465)	16,405	(27,05,574)
Increase (decrease) in Trade Payables	(1,07,046)	5,19,43,797	4,76,35,598
Increase (decrease) in Current Other Financial Liabilities		-	-
Increase (decrease) in Other Current Liabilities	3,10,284.29	67,38,500	2,07,875
Increase (decrease) in Long Term Provision	10,16,922	2,62,899	9,62,269
Increase (decrease) in Short Term Provision	(10,16,922)	54,653	(9,62,269)
Cash generated from operations	2,19,43,554	(57,25,041)	(1,53,44,968)
Income Tax - Received (Paid)	(26,72,019)	(40,53,275)	(23,05,789)
Taxation adjustment for earlier year	-	-	-
MAT Credit Entitlement	-	-	-
Net Cash generated by/ (used in) operating activities - (A)	1,92,71,535	(97,78,316)	(1,76,50,757)
B- Cash Flow From Investing Activities			
Purchases of Fixed Assets	-	-	-
Sale of Fixed Assets	-	-	-
Change in Investments / Sale of Mutual Funds	-	-	-
(Loss) / Profit on sale of Investment/ Mutual Funds	-	-	-
Interest & Dividend Received	42,82,215	86,80,830	41,23,347
Net Cash generated by investing activities - (B)	42,82,215	86,80,830	41,23,347
C- Cash Flow From Financing Activities			
Proceeds from/(Repayment to) Loan Fund	(2,20,61,249)	81,12,259	1,65,46,451
Interest Expense	(17,05,737)	(61,97,445)	(31,68,690)
Net Cash provided by financing activities - (C)	(2,37,66,986)	19,14,814	1,33,77,761
Net Increase in Cash and cash Equivalents (A+B+C)	(2,13,236)	8,17,328	(1,49,649)
Add: op. Balance of cash and cash Equivalents	12,16,88,033	12,08,70,705	12,08,70,705
Closing Cash and cash Equivalents	12,14,74,797	12,16,88,033	12,07,21,056

For CREATIVE EYE LIMITED



(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 14.11.2019
Place : Mumbai

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Creative Eye Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Creative Eye Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation"). Attention is drawn to the fact that the figures for cash flow for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP.**

Chartered Accountants

Firm Registration No. : 119850W


Ganesh Toshniwal
Partner

Membership No. 046669

Mumbai

November 14, 2019

UDIN: 19046669AAAALW4236



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