

To,

Date-24.09.2020

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Outcome of 30th Annual General Meeting with proceedings

Dear Sir,

This is with reference to the Annual General Meeting of the Company held on Wednesday, 23rd September, 2020 at 2:00 P.M. through Video Conferencing or Other Audio Visual Means. The requisite quorum for the Annual General Meeting of the Company was present and the following businesses were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Manju Goyal (DIN: 07143651), who retires by rotation, and being eligible offers himself for the re-appointment.
3. Appointment of Auditor Messrs STRG & Associates, Chartered Accountants (Registration No. 14826N).
4. Re-appointment of Mr. Ashish Bhala (DIN:00009996) as an Independent Director.
5. Approval of Material related Party transactions.

We enclose the summary of proceedings of the 30th AGM of the Company as required under Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Annexure 'A'.

You are requested to consider the aforesaid for your official records and oblige.

Thanking You,

For CUBICAL FINANCIAL SERVICES LIMITED



(ASHWANI KIMAR GUPTA)
Managing Director
DIN- 00348616

Annexure-A

PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF CUBICAL FINANCIAL SERVICES LIMITED HELD ON WEDNESDAY, 23RD SEPTEMBER, 2020 AT 2:00 P.M. THROUGH VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS.

Ms. Ruchi Singh, Company Secretary & Compliance Officer , welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio visual means.

Sh. Ashwani Kumar Gupta, Chairman of the Board took the chair and welcomed the Member of the Company and after ascertaining the presence of the requisite quorum, the Chairman called the Meeting to order.

All the Directors of the Company were present at the Meeting except Ms. Manju Goyal through VC from their respective locations. The Chairman welcomed the Directors and requested them to introduce themselves to the Members.

The Chairman informed the Members that, Statutory Auditors, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairman delivered his speech covering various aspects relating to the overall industry review, performance of the Company, initiatives taken by the Company.

With the consent of the member present, Notice of the Annual General Meeting along with all requisite annexure was taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman then took up the business items set out in the Notice Convening the said Annual General Meeting.

ORDINARY BUSINESS

Item No. 1:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

The aforesaid resolution was passed as **Ordinary Resolution**.

Item No. 2:

To appoint a Director in place of Mrs. Manju Goyal (DIN: 07143651), who retires by rotation, and being eligible offers himself for the re-appointment.

The aforesaid resolution was passed as **Ordinary Resolution**.

Item No. 3:

Appointment of Auditor

“Resolved that, in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, Messrs STRG & Associates, Chartered Accountants (Registration No 14826N), be and are hereby appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the Annual General Meeting of the Company to be held in the year 2025, at a remuneration mutually agreed between the Board and the auditor.”

The aforesaid resolution was passed as **Ordinary Resolution**.

SPECIAL BUSINESS

Item No. 4:

Re-appointment of Mr. Ashish Bhala (DIN: 00009996) as an Independent Director

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. Ashish Bhala (DIN: 00009996), who holds office of Independent Director up to the conclusion of this AGM and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, signifying his intention to propose Mr. Bhala’s candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

The aforesaid resolution was passed as **Special Resolution**.

Item No. 5:

Approval of material related party transactions

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee of the Board), to ratify/approve all existing contracts/arrangements/ agreements/transactions and to enter into new/ further contracts/ arrangements/ agreements/ transactions (including any modifications, alterations, amendments or renewal thereto), in the ordinary course of business and on arm’s length basis with Rajgul securities limited and Mr. Sunil Bhala being ‘Related Parties’ within the meaning of the Act and the Listing Regulations, as more particularly enumerated in the explanatory statement to the Notice and on such terms and conditions as may be agreed between the Company parties.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents and writings, on an ongoing basis, as may be necessary, proper or expedient for the purpose of giving effect to the above resolution.”

The aforesaid resolution was passed as **Ordinary Resolution**.

The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on posted on the website of the Company and also on the website of CDSL within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Thanking You,

For CUBICAL FINANCIAL SERVICES LIMITED



(Ashwani Kumar Gupta)
Managing Director
DIN- 00348616