



THAKRAL

TSIL/ 62207/2022

14-02-2022

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14-02-2022
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

- 1) Considered and approved the Un-Audited Financials for the Quarter and nine months ended 31.12.2021.
- 2) The Board Meeting commenced at 04:30 P.M. and was concluded at 5.45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

K S Bawa
Director

THAKRAL SERVICES (INDIA) LIMITED

1ST Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited
CIN - L170101KAI1983PLC005140

Regd. office : 1st Floor, Rajarajswari Arcade, Outer Ring Road, Veeramnapalya, Bengaluru, 560045
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

(` in Lakhs, except EPS)

Particulars	Quarter ended			Period ended		Year ended
	December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	March 31, 2021 (Audited)
I Revenue from operations	457.59	442.60	435.61	1,241.25	1,221.49	1,658.92
II Other income	8.84	8.54	10.93	20.73	36.52	56.93
III Total Revenue (I+II)	466.43	451.14	446.54	1,261.98	1,258.01	1,715.85
IV Expenses						
a) Purchase of Stock in Trade	247.15	257.88	146.08	676.06	466.65	681.55
b) Change in inventories of finished goods, stock in trade and work in progress	(27.02)	(22.29)	71.34	(18.47)	94.91	73.25
c) Employee benefit Expenses	124.48	135.49	152.18	389.29	431.53	585.67
d) Finance costs	-	-	19.83	-	55.58	55.32
e) Depreciation and amortisation expenses	4.29	4.72	6.17	14.17	18.58	25.29
f) Other expenses	165.21	135.07	131.70	398.93	338.44	481.31
Total Expenses (IV)	514.11	510.87	527.30	1,459.98	1,405.69	1,902.39
V Profit/(loss) before exceptional items and tax (III-IV)	(47.68)	(59.73)	(80.78)	(198.00)	(147.68)	(186.54)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax	(47.68)	(59.73)	(80.78)	(198.00)	(147.68)	(186.54)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
IX Profit/(loss) for the Period/ Year (VII-VIII)	(47.68)	(59.73)	(80.78)	(198.00)	(147.68)	(186.54)
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income/(Loss) for the Period/ Year	(47.68)	(59.73)	(80.78)	(198.00)	(147.68)	(181.26)
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.41)	(0.51)	(0.69)	(1.69)	(1.26)	(1.59)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 14, 2022. The Statutory Auditors of the Company have carried out limited review for the period ended December 31, 2021.
2. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
3. The Company has prepared the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs. 540.63 lakhs as at December 31, 2021 which has eroded the net worth of the company. The management is of the view that the operations of the company will improve once the pandemic eases which will lead to improved cash flows and long-term sustainability. Also, the company is expecting that the trade receivables of the company will be recovered.
4. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1,139.35 lakhs as on December 31, 2021 of the above, Rs. 502.05 lakhs is outstanding for a period of more than 6 months. The management is confident that the said amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
5. The closing inventory includes stock amounting to Rs.39.26 lakhs lying with customers, for which confirmations were not received.
6. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
7. The outbreak of COVID-19 has severely impacted businesses around the world. In many countries, including India there has been severe disruption of regular business operations due to lockdown restrictions and other emergency measures imposed by the government. At this point the company cannot reasonably estimate the duration and severity of this pandemic, which could have a material adverse impact on the company's business results of operations for the period ending December 31, 2021. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties. In future periods, Management evaluates the events and conditions and management's plans to mitigate these matters.
8. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru
Date : February 14, 2022




Director

For and on behalf of the Board of Directors
Thakral Services (India) Limited
K S Bawa
Director

