



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated: 25.06.2019

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: SSWL

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, March 31, 2019, in the format specified in the relevant accounting standards.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
CGM-cum-Company Secretary





Consolidated Disclosure of Related Party Transactions for the Half Year ended 31st March, 2019

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to date, are given below: -

A. Description of related parties

I. Key managerial personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1	Sh. Dheeraj Garg	Managing Director	Key Managerial Personnel
2	Sh. Andra Veetil Unnikrishnan	Deputy Managing Director	
3	Sh. Manohar Lal Jain	Executive Director	
4	*Sh. Ayush Thareja	Chief Financial Officer	
5	Sh. Shaman Jindal	Company Secretary	

Note: *Sh. Ayush Thareja was appointed as CFO w.e.f 14.02.2019

II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship
1	SAB Industries Limited	Enterprise over which Key management Personnel or their relatives exercise significant influence
2	SAB Udyog Limited	
3	Malwa Chemtex Udyog Ltd	
4	Steel Strips Financiers Pvt. Ltd	
5	Munak International Pvt. Ltd	
6	S.S. Credits Pvt. Ltd	
7	S.J. Mercantile Pvt. Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	
8	Malwa Holdings Pvt. Ltd	
9	Munak Investment Pvt. Ltd	
10	Steel Strips Holding Pvt. Ltd	
11	Chandigarh Developers Pvt. Ltd	
12	DHG Marketing Pvt. Ltd	
13	Munak financiers Pvt Ltd	
14	Steel Strips Ltd	
15	Steel Strips Industries Limited (Earlier Known as Steel Strips Leasing Limited)	
16	Steel Strips Infrastructure Limited	
17	Hansraj Trust	
18	Sh. Rajinder Kumar Garg (Promoter, Chairman & Non-Executive Director and father of Sh. Dheeraj Garg)	Relatives of Key Managerial Personnel
19	Smt. Sunena Garg (Promoter & Spouse of Sh. Rajinder Kumar Garg)	
20	Ms. Priya Garg (Promoter & Daughter of Sh. Rajinder Kumar Garg)	

III. Joint venture and Associates-None




B. The following transactions were carried out with related parties in the ordinary course of business Transactions with Related Parties

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 31.03.2019
Key Managerial Personnel		
(1) Remuneration Incl Commission*		619.22
Name of KMP	Amount Half year ending as on 31.03.2019	
*Sh. Dheeraj Garg	555.99	
Sh. Andra Veetil Unnikrishnan	24.63	
Sh. Manohar Lal Jain	25.23	
**Sh. Ayush Thareja	1.87	
Sh. Shaman Jindal	11.50	
(2) Dividend		186.67
Name of KMP	Amount Half year ending as on 31.03.2019	
Sh. Dheeraj Garg	185.61	
Sh. Andra Veetil Unnikrishnan	0.20	
Sh. Manohar Lal Jain	0.81	
Sh. Shaman Jindal	0.05	

Note: *Remuneration includes commission paid (Rs. 540.51 Lacs) @ 5% of the net profit of the Company for the financial year ending 31st March, 2019 to Sh. Dheeraj Garg, Managing Director of the Company.

** Sh. Ayush Thareja was appointed as CFO w.e.f 14.02.2019, therefore his remuneration is taken w.e.f 14.02.2019

Nature of transactions		Total Amount Half year ending as on 31.03.2019
Relatives of KMP		
(1) Dividend		15.01
Name	Amount Half year ending as on 31.03.2019	
Sh. Rajinder Kumar Garg	11.70	
Smt. Sunena Garg	0.14	
Ms. Priya Garg	3.17	
(2) Sitting Fees		0.40
Name	Amount Half year ending as on 31.03.2019	
Sh. Rajinder Kumar Garg	0.40	

Nature of transactions		Total Amount Half year ending as on 31.03.2019
Enterprise over which Key management Personnel or their relatives exercise significant influence		
(1) Rent Paid (Steel Strips Infrastructure Limited)		17.10
(2) Dividend (For S. No. 1-15 as mentioned above and details enclosed as Annexure A)		157.97
(3) Contribution to Hansraj Trust under CSR		52.00



Annexure A

Details of Dividend paid to Enterprise over which Key Management Personnel or their relatives exercise significant influence during the Half year ended 31.03.2019

		(Rs. In Lac)
S. No	Name of the Enterprise	Amount Half year ending as on 31.03.2019
1	SAB Industries Limited	52.97
2	SAB Udyog Limited	45.70
3	Malwa Chemtex Udyog Ltd	15.40
4	Steel Strips Financiers Pvt. Ltd	0.80
5	Munak International Pvt. Ltd	0.09
6	S.S. Credits Pvt. Ltd	0.06
7	S.J. Mercantile Pvt. Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	0.05
8	Malwa Holdings Pvt. Ltd	0.02
9	Munak Investment Pvt. Ltd	0.02
10	Steel Strips Holding Pvt. Ltd*	0.00
11	Chandigarh Developers Pvt. Ltd	22.77
12	DHG Marketing Pvt. Ltd	20.04
13	Munak financiers Pvt Ltd	0.02
14	Steel Strips Ltd	0.01
15	Steel Strips Industries Limited (Earlier Known as Steel Strips Leasing Limited)	0.02
Total		157.97

Note: *Amount of Dividend is Rs. 480/-

