

Registered Office :  
A-1, Corporate House, Shivalik Business Center,  
Opp. Kensville Golf Academy, Bh. Rajpath Club,  
Off S. G. Highway, Ahmedabad - 380059  
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111  
✉ info@a1acid.com  
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**A-1 ACID  
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

**Date: 11.06.2022**

To,  
BSE LIMITED,  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**SECURITY ID: AAL**  
**SECURITY CODE: 542012**

**SUB: OUTCOME OF BOARD MEETING HELD ON 11<sup>TH</sup> JUNE,2022**

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company is held on today Saturday, 11<sup>th</sup> June, 2022 started at 11:00 a.m. and concluded at 03:30 p.m. at the registered office of the company consider and approved the following matters:

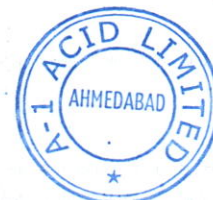
1. Recommended final dividend of Rs. 1.50 per equity share of Rs. 10 each subject to approval of Shareholders at Annual General Meeting; -
2. Approved Director Report for f. y. 2021-22;
3. Approved Secretarial Audit report for f. y. 2021-22;
4. Approved Re-Appointment of Mrs. Krishna Utkarsh Patel as director who is liable for retire by rotation subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A)

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mrs. Krishna Utkarsh Patel is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

5. Approved remuneration of Mrs. Krishna Utkarsh Patel, Non-executive director Rs. 50,000 per month subject to approval of Shareholders at Annual General Meeting;

6. Approved Re-appointment and remuneration of Mr. Harshadkumar Naranbhai Patel as Managing director subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A).

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mr. Harshadkumar Naranbhai Patel is not debarred from holding the office of director by virtue of SEBI order or any such other authority.



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7. Approved Re-appointment and remuneration of Mr. Jitendra Naranbhai Patel as Wholetime director subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A)

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mr. Jitendra Naranbhai Patel is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

8. Approved Re-appointment and remuneration of Mr. Utkarsh Harshadkumar Patel as Wholetime director subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A)

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mr. Utkarsh Harshadkumar Patel is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

9. Approved Re-appointment Mr. Chirag Rajnikant Shah as Independent director subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A).

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mr. Chirag Rajnikant Shah is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

10. Approved Re-appointment of Mrs. Lajju Hemang Shah as Independent Director subject to approval of Shareholders at Annual General Meeting; (Enclosed brief details in annexure-A)

Pursuant to SEBI circular dated June 14, 2018 and BSE circular dated June 20,2018 it is hereby confirmed that Mrs. Lajju Hemang Shah is not debarred from holding the office of director by virtue of SEBI order or any such other authority.

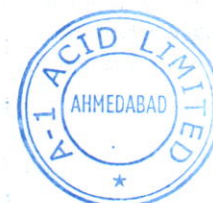
11. Approved related party transactions subject to approval of Shareholders at Annual General Meeting;

12. Approved notice of 18<sup>th</sup> Annual General Meeting and the Annual General Meeting of the company will be held on Friday, 8<sup>th</sup> July, 2022 at 11:00 a.m. through Video Conference /Other Audio Visual means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India.

13. Appointment of Ms. Dhara Patel as Scrutinizer for 18<sup>th</sup> Annual General Meeting;

14. Approved to cancel MSME registration as limit of turnover have exceeded required by Micro, small and Medium Enterprise;

15. Approved planning of import of industrial products for expansion of business;



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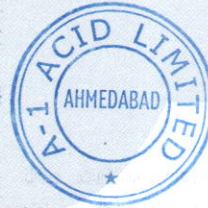
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The Company has fixed 1<sup>st</sup> July, 2022 as the cutoff date/entitlement date for identifying the Shareholders for determining the eligibility to vote in the Meeting.

Register of Members and Share Transfer Books of Company shall remain closed from 2<sup>nd</sup> July, 2022 to 8<sup>th</sup> July, 2022 (both days inclusive) in connection with the Annual General Meeting.  
Please take the note of the above.

Thanking you.  
Yours faithfully,  
For, A-1 ACID LIMITED



**Harshadkumar Naranbhai Patel**  
Chairman & Managing Director  
DIN: 00302819

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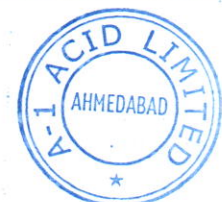
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**ANNEXURE-A  
DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE  
18<sup>TH</sup> ANNUAL GENERAL MEETING**

**[PURSUANT TO REGULATION 36(3) OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]**

Name of Director	Krishna Utkarsh Patel	Harshadkumar Naranbhai Patel
DIN	08685126	00302819
Date of Birth	14/11/1992	15/10/1968
Age	29 year	53 year
Date of Appointment	17/02/2020	22/04/2004
Date of Appointment at the current designation	25/09/2020	01/02/2018
Expertise in specific Functional Areas	Public relation and Business development etc.	Acquisition of materials, marketing, management, and finance functions
Qualifications	B.SC. in Hospitality and Hotel Administration	Diploma in Mechanical Engineering
Directors in other Public Companies	---	---
Other Positions	---	---
Chairmanship / Membership of Committee (s) of Board of Director of the Company.	Member in Audit committee, Stakeholder relationship committee, Nomination remuneration committee	Member in Corporate Social Responsibility committee
Membership of Committees in other unlisted Public Companies	---	---
Number of Board meeting attended during the year 2021-22	25	25
Inter Relationship	Relative (wife) of Utkarsh Harshadkumar Patel and (Daughter in law) of Harshadkumar Naranbhai Patel	Relative (Brother) of Jitendra Naranbhai Patel and (Father) of Utkarsh Harshadkumar Patel
Last Remuneration drawn	---	66.12 Lakhs
Shares held in the Company as at 31 <sup>st</sup> March, 2022	---	3139501



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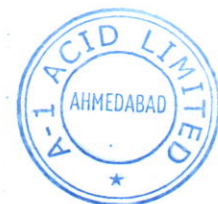
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Name of Director	Jitendra Naranbhai Patel	Utkarsh Harshadkumar Patel
DIN	00164229	03055266
Date of Birth	27/10/1971	18/04/1991
Age	50 year	31 year
Date of Appointment	22/04/2004	30/04/2010
Date of Appointment at the current designation	01/02/2018	01/02/2018
Expertise in specific Functional Areas	Finance, administration, marketing and operational activities in our company	logistic division
Qualifications	Under Graduate	Under Graduate
Directors in other Public Companies	---	---
Other Positions	---	---
Chairmanship / Membership of Committee (s) of Board of Director of the Company.	---	--
Membership of Committees in other unlisted Public Companies	---	--
Number of Board meeting attended during the year 2021-22	25	25
Inter Relationship	Relative (Brother) Of Harshadkumar Naranbhai Patel	Relative (Son) of Harshadkumar Naranbhai Patel and (Husband) of Mrs. Krishna Utkarsh Patel
Last Remuneration drawn	48.12 Lakhs	42.12 Lakhs
Shares held in the Company as at 31 <sup>st</sup> March, 2022	3139500	885500



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Name of Director	Chirag Rajnikant Shah	Lajju Hemang Shah
DIN	02165478	00057858
PDate of Birth	18/11/1972	01/06/1974
Age	49 year	48 year
Date of Appointment	15/12/2017	15/12/2017
Date of Appointment at the current designation	15/12/2017	15/12/2017
Expertise in specific Functional Areas	Finance	Budget creation and strategic planning
Qualifications	Chartered Accountant	Graduate
Directors in other Public Companies	---	---
Other Positions	---	---
Chairmanship / Membership of Committee (s) of Board of Director of the Company.	Chairman of Audit committee, Stakeholder relationship committee, Nomination remuneration committee, CSR committee	Member in Audit committee, Stakeholder relationship committee, Nomination remuneration committee,
Membership of Committees in other unlisted Public Companies	---	--
Number of Board meeting attended during the year 2021-22	11	11
Inter Relationship	Not related to any person of the company	Not related to any person of the company
Last Remuneration drawn	---	---
Last sitting paid (f.y.2021-22)	0.33 Lakhs	0.33 Lakhs
Shares held in the Company as at 31 <sup>st</sup> March, 2022	---	---
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr. Chirag Rajnikant Shah is qualified Chartered accountant and having more than 10 years of experience in the business of chemical and he meet all the skills and capabilities required for the independent director	Mrs. Lajju Hemang Shah is graduate and having wide experience in the field of Budget creation and strategic planning and she meet all the skills and capabilities required for the independent director

