



**DCX SYSTEMS LIMITED**  
**CIN: L31908KA2011PLC061686**

*(Formerly known as DCX Cable Assemblies Pvt Ltd)*

**An AS 9100D**

**Certified**

**Regd. Off. Add.:** Aerospace SEZ Sector, Plot Nos. 29,30 and 107, Hitech Defence and Aerospace Park, Kavadasanahalli, Bengaluru Rural – 562110, Karnataka, India

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**August 05, 2023**

<b>BSE Limited</b> P J Towers Dalal Street, Fort Mumbai – 400001 <b>Scrip Code – 543650</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051 <b>Symbol – DCXINDIA</b>
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Dear Sir/Madam,

**Sub: Advertisement in Newspapers**

In pursuance of Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper advertisement clippings of the publication of the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended June 30,2023, duly published in Financial Express (All India Edition) on 5<sup>th</sup> August 2023 and in regional newspaper of Samyuktha Karnataka (Bengaluru Edition) on 5<sup>th</sup> August 2023.

The copies of newspaper advertisement will also be hosted on the Company's website at [www.dexindia.com](http://www.dexindia.com).

Please take the same on your records.

Thanking you,

Yours faithfully,

For **DCX Systems Limited**

**Nagaraj R Dhavaskar**  
**Company Secretary, Legal & Compliance Officer**  
**M. No: F12503**

# Consumer spending in India to exceed \$4 trillion by 2030

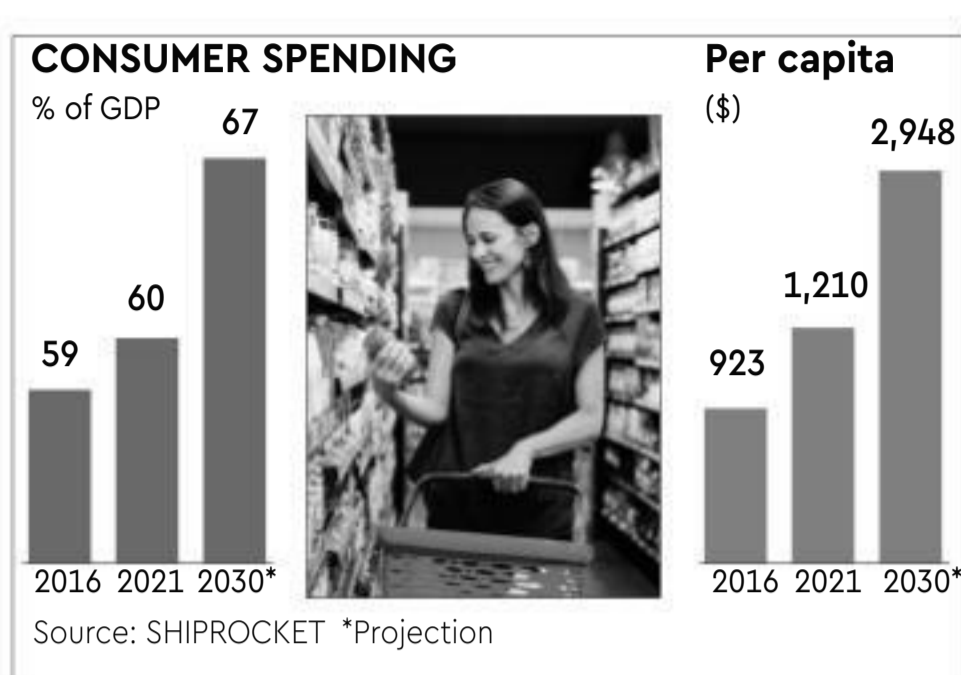
**E-comm to be one of the key drivers behind the increase**

**GEETIKA SRIVASTAVA**  
New Delhi, August 4

**CONSUMER SPENDING IN** India is expected to exceed \$4 trillion by 2030, growing at a compounded annual growth rate (CAGR) of 10%, according to a recent report by e-commerce enablement platform Shiprocket and Open Network for Digital Commerce (ONDC).

The 'eCommerce In The New Bharat And Its Future' report, released along the sidelines of Shiprocket's flagship SHIVIR summit, 2023, stated that factors such as technological innovation in consumer products, higher internet penetration, a strong local consumer ecosystem, evolving consumer habits, increasing female workforce participation, policy support in the form of Make in India and 'Aatmanirbhar Bharat', and a working age majority with a median age of 31 years in 2030 (as opposed to 42 years in China and 40 years in the US) will all be behind this development.

Moreover, as millennials and Gen Z are set to constitute 77% of India's population by 2030, brands focusing on them will greatly benefit, the report pointed out. Spending on categories such as food, housing, apparel, transport and communication, and per-



sonal care is expected to increase two times by 2030 as well. E-commerce will be one of the key drivers behind the increased consumer spending, the report said, pointing out that nearly 80% of consumers today prefer shopping online at marketplaces.

About 76% of consumers prefer to prepay, the report revealed. Unified Payments Interface (UPI), meanwhile, emerged as the most preferred prepay option (57%), followed by credit cards (31%), and other payment options such as wallets, net banking, and debit cards (12%).

UPI's popularity will lead to a 34% decrease in cash transactions and 88% increase in digital payments by 2026, the report predicted.

The report said that fashion and lifestyle (48%) emerged as the "most-shopped" category currently, followed by electronics (32%) and groceries (30%). More-

over, over half of Indian consumers surveyed said quality was the most important factor when making purchase decisions online.

There is still a lot of room for improvement, the report stated. "Surprisingly, over 72% of Indian brands do not sell internationally, presenting significant opportunities for expansion," the report said, pointing out that over 38% of brands are still uncertain about how to sell overseas, even though countries such as the USA remain an appealing market for another 38% of brands.

Meanwhile, both Indian and international consumers have shown keen interest in buying Indian products.

While 40% of brands believe all channels combined together drive maximum sales for them rather than only one channel, 38% believe efficient logistics (both domestic and international) is currently the biggest challenge they face.

# Will achieve new milestones in ESG journey: ICICI Bank

**FE BUREAU**  
Mumbai, August 4

**ICICI BANK IS** confident of achieving new milestones in its environmental, social, and corporate governance (ESG) journey, chairman Girish Chandra Chaturvedi said in the bank's ESG report on Friday.

"Our social agenda is an integral driver of our ESG journey and we further expanded our social outreach during fiscal 2023," the report said.

The bank aims to create an impact on society and environment through subsidiary ICICI Foundation for Inclusive Growth (ICICI Foundation). Through Foundation, the bank extends support to the government and charitable institutions by providing ambulances, blood donation, blood transport vehicles, dialysis machines, and other health equipments.

The latest report comes after the bank announced that it will donate ₹1,200 crore towards Tata Memorial Centre, an institution that runs cancer treatment and research centres across India. This is the largest contribution to the Tata Memorial Centre from any institution,



Girish Chandra Chaturvedi, chairman, ICICI Bank

and the initiative will likely be completed by 2027. In 2022-23 (April-March), the bank has allocated around ₹463 crore in CSR activities.

Apart from this, the bank is focused on promoting rural and inclusive banking by providing working capital loans for growing crops and financing of post-harvest activities, financing against warehouse receipts, term loans for farm equipment, and personal loans among others.

It has identified four main ecosystems in the rural market, namely: farmers, dealers, self-employed people and micro-entrepreneurs with comprehensive banking solutions. In 2022-23, the bank has funded 338,520 self-help groups (SHGs), and around 51% of its business centres were set up in rural and semi-urban areas.

**In 2022-23 (April-March), the bank has allocated around ₹463 crore in CSR activities**

## FROM THE FRONT PAGE

### Flip-flop: Govt defers import restrictions

THE GOVERNMENT HAD announced a modified version of IT Hardware production-linked incentive scheme in May with an outlay of ₹17,000 crore. While the deadline for companies to apply for PLI-IT Hardware 2.0 is August 30, only HP and another company, the name of which is not yet disclosed, has so far sought to join the scheme, where benefits are linked to milestones of incremental production. Till now, about 44 companies have registered themselves on the official portal for the scheme.

In the earlier version of the ₹7,350-crore PLI scheme, applications of 14 companies including Dell, ICT (Wistron), Rising Stars Hi-Tech (Foxconn), Lava, Dixon, and Optimus Electronics, were approved. However, only two companies - Dell and Bhagwati - were able to meet FY22 targets.

India's imports of "computers and laptops" stood at \$14.1 billion in FY23, while the total inward shipments of electronic goods were to the tune of \$73.5

billion. In "personal computer" (desktop, laptop, palmtop) imports of \$5.3 billion in the last financial year, items worth \$4.1 billion came from China.

According to the Thursday's DGFT notification, import of the specified electronic products under the new licensing policy would be allowed for actual users and importers with prior experience.

Government sources told FE that once the licensing system comes into effect, after the transition period, each licence will be valid for one year, with the facility for renewal. A single business enterprise can get multiple licences through their various subsidiaries, the sources added.

Chandrasekar said: "this is not at all about licence raj. It is about regulating imports to ensure trusted and verifiable systems and ensuring India tech eco-system uses trusted and verified systems only, (whether imported and/or domestically manufactured)." According to the minister, it is the government's objective to reduce import dependency and increase domestic manufacturing of this category of products. "We are in talks with companies and addressing their con-

cerns. Once a company applies, the licence will be given as quickly as five minutes," an official source said, adding that this will not increase the prices of such devices or lead to supply shortage.

Senior commerce ministry official said on Friday that the restrictions would help the government replicate the success achieved in manufacturing and assembly of smartphones in the IT hardware space too. Another intent of the move, the official said, is to address trade imbalance with China.

The official said there is excess capacity in manufacturing of personal computers, laptops and tablets and companies that have created these facilities have complained that imports from China are impacting their business plans. "So it (the import curbs) will help them to produce given their capacities," he said.

Global exports of PC/laptops were \$163 billion in 2022, of which China has a share of 81% followed by Germany at 3%. "China looks unbeatable as they make all components. Any new country willing to make laptops has to initially import most such components from China," the commerce ministry official added.

### MapmyIndia Q1 net profit rises 32%

**CE INFOSYSTEMS, WHICH** operates the MapmyIndia brand, on Friday said its consolidated net profit grew 32% to ₹32 crore for the June 2023 quarter. It had posted a net

profit of ₹24 crore in the year-ago period, according to a BSE filing. The revenue for the just-ended quarter increased 38% year-on-year (Y-o-Y) to ₹89.4 crore, the company said. Map-

myIndia's revenue during the reported quarter was ₹65 crore.

Sequentially, the company recorded a 13% rise in net profit against ₹28 crore in the March 2023 quarter. — PTI

### Ex-Microsoft India head Maheshwari back at Honeywell

**FE BUREAU**  
Bengaluru, August 4

**HONEYWELL ON FRIDAY** announced that Anant Maheshwari will join as president and CEO of Honeywell's high-growth region portfolio, effective September 4, 2023. He will succeed Ben Driggs, who will be taking another leadership role in the company.



Maheshwari will be a corporate officer of the company, reporting directly to Honeywell CEO Vimal Kapur and will be located in Dubai. Last month, Microsoft announced that its India president Anant Maheshwari has resigned from his position to pursue other interests outside. Kapur, said, "Anant's experience over the last two decades proves that he has an ability to deliver impactful results for a diverse set of industries. He is the right person to continue to deliver our local-to-local presence and expand Honeywell's business."

Sl. No.	PARTICULARS	Quarter ended 30.06.2023		Quarter ended 31.03.2023		Year ended 31.03.2023	
		Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
1.	Total income from operations (net)	4033.98	4584.22	3406.01	15415.05		
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(174.03)	(71.24)	44.41	(562.70)		
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(174.03)	(71.24)	44.41	(562.70)		
4.	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(172.81)	34.16	23.66	(446.47)		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(172.81)	21.23	23.66	(459.40)		
6.	Equity Share Capital	777.39	777.39	777.39	777.39		
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	--	--	--	22100.53		
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic; 2. Diluted:	(2.22)	0.44	0.30	(5.74)		

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023 Unaudited	31.03.2023 (Refer Note 3)	30.06.2022 Unaudited	31.03.2023 Audited	30.06.2023 Unaudited	31.03.2023 (Refer Note 3)	30.06.2022 Unaudited	31.03.2023 Audited
1.	Total Income from Operations	2,611.60	2,445.15	1,880.27	40,676.48	2,611.60	2,445.15	1,880.27	40,676.48
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,319.59	2,321.73	1,754.76	40,086.06	2,319.59	2,321.73	1,754.76	40,086.06
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	2,319.59	2,321.73	1,754.76	40,086.06	2,319.59	2,321.73	1,754.76	40,086.06
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	1,721.67	1,736.20	1,313.56	29,960.89	2,435.72	4,146.31	554.90	33,149.51
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	234,903.09	(184,644.84)	(448,397.03)	(67,839.43)	240,346.85	(175,833.39)	(461,251.30)	(54,499.23)
6.	Equity Share Capital	1,109.72	1,109.72	1,109.40	1,109.72	1,109.72	1,109.72	1,109.40	1,109.72
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year			1,898,226.28					1,939,880.25
8.	Earnings Per share (of ₹10 each) (for continuing and discontinued operations) (EPS for the quarters are not annualised) Basic (in ₹) Diluted (in ₹)	15.51	15.67	11.84	269.98	21.95	37.40	5.00	298.72
		15.51	15.64	11.83	269.93	21.94	37.35	5.00	298.65

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.06.2022 (AUDITED)	31.03.2023 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.06.2022 (AUDITED)	31.03.2023 (AUDITED)
1.	Total Income from Operations	1,701.03	5,105.45	2,132.54	12,536.29	1,701.03	5,105.45	2,132.54	12,536.34
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	117.71	504.00	66.68	861.03	115.18	504.36	64.71	857.72
3.	Net Profit / (Loss) for the period before tax (after Exceptional /or and Extraordinary items)	117.71	504.00	66.68	861.03	115.18	504.36	64.71	857.72
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	98.50	410.89	57.64	720.12	95.97	411.26	55.68	716.81
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	119.01	428.63	57.90	738.29	116.48	428.99	55.94	734.98
6.	Paid-up Equity Share Capital (Face value of Rs.2/- per share)	193.45	193.45	154.80	193.45	193.45	193.45	154.80	193.45
7.	Reserves (excluding Revaluation Reserve)	-	-	-	5,477.13	-	-	-	5,473.76
8.	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations) (Not Annualised)	-	-	-	-	-	-	-	-
	1. Basic (Rs)	1.02	4.25	0.74	8.47	0.99	4.25	0.72	8.44
	2. Diluted (Rs)	1.02	4.25	0.74	8.47	0.99	4.25	0.72	8.44

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 30.06.2023 (Unaudited)	Previous Year Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Quarter Ended 30.06.2023 (Unaudited)	Previous Year Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)
		1.	Total income from Operations	1,22,707	5,90,665	1,49,029	1,22,707
2.	Net Profit/ (Loss) for the period (Before Tax, Exceptional and/ or Extraordinary items)	15,734	73,298	10,528	18,153	80,302	12,088
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	15,734	73,298	10,528	18,153	80,302	12,088
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	14,742	80,012	9,363	17,161	87,016	10,923
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14,749	80,984	9,924	17,751	94,352	15,284
6.	Equity Share Capital	46,580	46,580	46,580	46,580	46,580	46,580
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8.	Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations) (in ₹)						
	Basic :	3.16	17.18	2.01	3.68	18.68	2.35
	Diluted :	3.16	17.18	2.01	3.68	18.68	2.35

