

07th November, 2023

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
---	---

SUB: Investor Presentation on Financial Results for Q2 & H1 FY24

Dear Sir/ Madam,

Please find enclosed herewith copy of Investor Presentation issued by the Company with regard to Financial Results of the Company for Q2 & H1 FY24.

We request you to please take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited

Alok Kumar
Managing Director
DIN:01474484

CIN No. - L23201DL2001PLC174076



Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201313	+91	8938802180, 7351991000
Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304	+91	120 6546670 Fax: +91 11 45823834
Unit 3- Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304		
Office- KL-46, Kavi Nagar, Ghaziabad-201002		
Regd. Office- E-20, South Extension 1, New Delhi-110049		towers@salasartechno.com marketing@salasartechno.com

www.salasartechno.com



SALASAR

Building a stronger future



A **SEASONED** INFRASTRUCTURE
ENABLER WITH KNOWLEDGE,
DEPENDABILITY, AND AGILITY

SALASAR TECHNO ENGINEERING LIMITED

Investor Presentation, November 2023

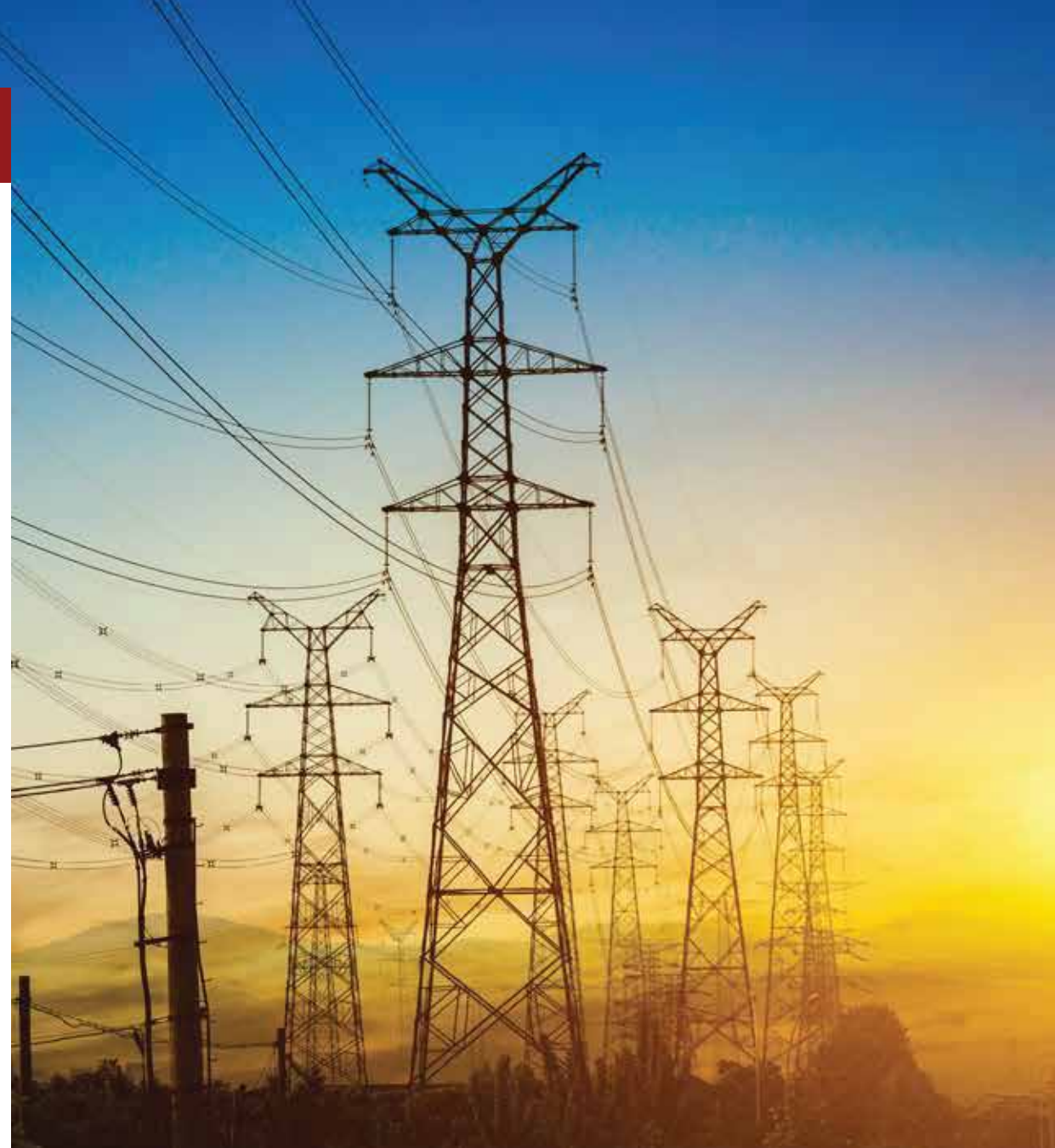


SAFE HARBOUR

This presentation and the following discussion may contain “forward looking statements” by Salasar Techno Engineering Limited (“STEL” or “the Company”) that are not historical in nature. These forward looking statements, which Aug include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Salasar about the business, industry and markets in which Salasar operates.

These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Salasar’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Salasar.

In particular, such statements should not be regarded as a projection of future performance of Salasar. It should be noted that the actual performance or achievements of Salasar may vary significantly from such statements.



VISION

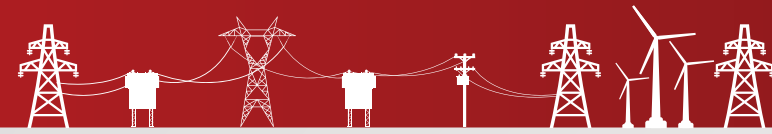
To make substantial contribution towards the development of National Infrastructure by providing technologically advanced solutions, and to play a critical role in making India the most preferred destination for the fulfilment of local and global infrastructural needs.

MISSION

To be at the forefront of developing technologically advanced infrastructural solutions for our customers around the world.



SALASAR AT A GLANCE



1

AREAS OF OPERATIONS

- Designing
- Manufacturing
- Contractual Galvanization
- Strengthening
- EPC Projects
- Fabrication



2

INFRA STRUCTURE CAPACITY

- **3 State-of-the-art** Manufacturing facilities
- Installed capacity of **2,11,000 MTPA**
- Equipped with CNC Machines, Industrial Machinery, Hydra & Cranes, Plasma Cutting Machine, Press Break Machine, Beam Welding & Straightening, Three Axis Drilling Machine, & Automatic Shot Blasting Machine



3

GEOGRAPHICAL PRESENCE AND PENETRATION

- Pan-India presence
- **600+ Clients** and customers served
- Supplied **50,000+ Telecom** Towers
 - Laid **~746 KMs** of Power Transmission Line
- Laid **~629 Railway track** km
 - Global Footprint: serves **25+ countries**



4

FINANCIAL PROWESS

- Revenue grew by **14.86% CAGR** from FY18 - FY23
- EBITDA grew by **11.20% CAGR** from FY18 - FY23
- PAT grew by **6.32% CAGR** from FY18 - FY23



COMPETITIVE ADVANTAGE



DIVERSIFIED BUSINESS MODEL

Designing and manufacturing products like:

- Telecom Towers
- Pre-Fabricated Buildings
- EPC Projects for Railway electrification
- EPC Projects for Transmission Lines
- Buildings and Bridges

RECOGNISED AND APPROVED VENDOR

- Approved vendor of PowerGrid Corporation Limited
- Approved by CORE (Central Organization for Railway Electrification).
- Qualified to bid for rural electrification projects

CUSTOMER CENTRIC APPROACH

- STEL's specialised goods and services offer unique value to our substantial and diverse client base, which in turn leads to high levels of customer satisfaction and retention, solidifying our position as one of the leading industry players

POWERFUL BRAND RECALLABILITY REINFORCED BY EFFECTIVE MANUFACTURING

- Salasar has a long-standing technical tie-up with Ramboll (Denmark) to manufacture lighter and lower-costing tower structures and high mast poles. With the experience of designing towers for more than sixty years, their designs are time tested and proven for performance.
- Strategic presence with technology driven manufacturing facilities allows it to carry out production at scale and offer quality products to its customers
- Strategic locational advantage allows it to procure best quality raw material in line with stringent Industry standards
- Boast of having zero defect production, shortest delivery window, and the ability to ramp up operations in minimum time anywhere

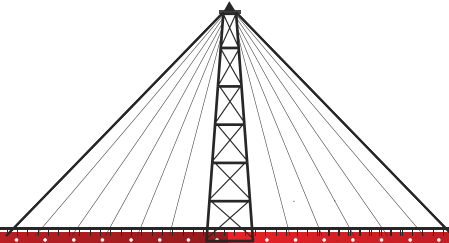


OUR JOURNEY



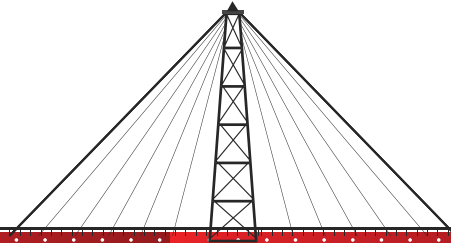
- Incorporated in the year 2006 and established itself as the industry leader in manufacturing and supply of Telecom Towers.

2006-2015



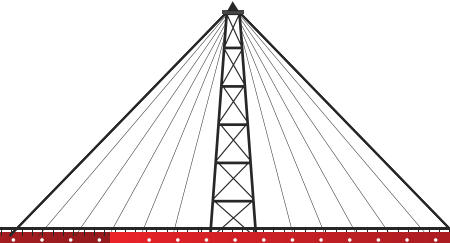
- Bagged project worth **Rs. 2,280Mn.** for rural electrification from PVVNL, UP.
- Introduced – Telecom Monopoles

2016



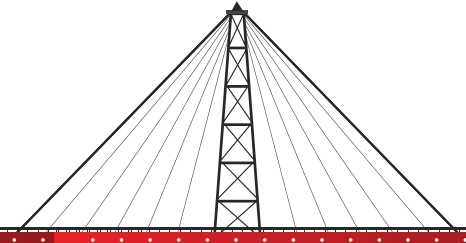
- Got listed on NSE and BSE Platform
- Introduced new products like high mast, stadium lights & flag poles, and smart city poles
- Increased its galvanizing capacity to **50,000 MTPA**

2017



- Received status of “Approved Vendor” from PGCIL.
- Commenced operations for transmission lines with first order coming from ‘Central Organization of Railways’ for track electrification worth **Rs. 395 Mn.**

2018



2019

- Won an order worth **Rs. 1,476 Mn.** from the state of Jharkhand, Haryana, and Orissa
- Won EPC order worth **Rs. 559 Mn.** from Haryana Vidyut Prasaran Nigam Limited and UP Power Transmission Corporation Limited

2020

- STEL received 2nd order under 2 year supply agreement with American Tower Corp worth **Rs.73 Mn.** for supply of towers in 5 African countries
- Secured a cumulative order worth **Rs. 546.5 Mn.** from Northern and Western Railways, AVAADA clean project, and electrification of railways in Lucknow

2021

- Embarked its journey into heavy steel and structure division by building roads and railway over bridges
- Ramped up production to meet increasing demand while aligning with Atmanirbhar Bharat values

2022

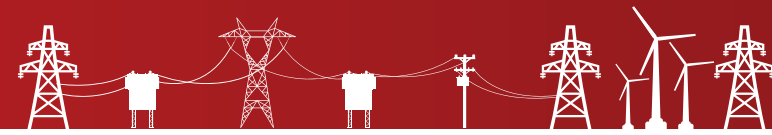
- Setting up foundational and operational infrastructure underway for seamless 5G connections in tier 1 and tier 2 cities which will stabilize revenue growth trajectory.
- Received two orders from PVVNL for Development of Distribution Infrastructure for Loss Reduction, worth ~Rs. 7,500 Mn.

2023

- Secured a Letter of Intent from Nepal Electricity Authority (NEA) worth Rs. 1,430 Mn.
- Bagged an EPC order worth Rs. 752.38 Mn from Energy Development Corporation Limited for designing, supplying, and installing 110kv transmission line in Africa.
- Commenced 96,000 MTPA Galvanisation plant in Uttar Pradesh.



OUR MANAGEMENT



Mr. Alok Kumar

Chairman & Managing Director

B.Sc. from Punjab University.

With an experience spanning over 4 decades in trading, manufacturing and fabrication of iron & steel, he started his journey as a Managing Partner in Gupta Traders and thereafter from 1959 operated two foundry units of C.I. casting namely Capital Founders and Capital Udyog.



Mr. Shashank Agarwal

Joint Managing Director

B.E. (Mech) from MIT, Manipal.

With an experience spanning 25+ years, Mr. Shashank has built the company from scratch with the help of other directors and was the driving force behind the company's IPO in 2017.



Mr. Shalabh Agarwal

Whole Time Director

B.E. (Mech) from MIT, Manipal.

With a professional experience of 20+ Years, Mr. Shalabh is at the forefront of all the innovation that takes place at the company from technological to procedural and looks after Salasar's power vertical.



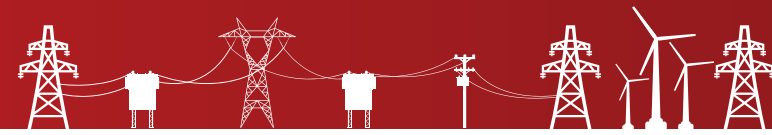
Ms. Tripti Gupta

Whole Time Director

B.Com from SRCC, Delhi and MBA in Finance from IMT, Nagpur.

With a decades experience in strategic management, policy-making, business development, and various other corporate matters; Tripti Gupta has been the pillar of strength for Salasar since 2014.





Mr. Sanjay Chandak

Independent & Non-Executive Director

Chartered Accountant.

Mr. Sanjay has an experience of over 3 decades in the field of Chartered Accountancy, he is an expert in Tax Planning, Income Tax, and Statutory Audits, and presently advises the board on all related matters.



Mr. Vijay Kumar Jain

Independent & Non-Executive Director

B.E. (hons) and MBA.

With an experience of more than 5 decades, Mr. Vijay Kumar lends his expert opinions to Salasar and has demonstrated proficiency in leading organizations toward success.



Mr. Mukesh Kumar Garg

Independent & Non-Executive Director

B.Tech Civil Engineering, M.Tech Structural Engineering, PGDIM and PGDM/IGNOU.

An ex-CAO of North Central Railway, Mr. Mukesh uses his experience of planning, executing, and managing costs of tenders worth several hundred crores to advise the company



Mrs. Garima Dhamija

Independent & Non-Executive Director

MBA from IIM, Kozhikode and Masters in Economics from Punjab University.

A Hogan and OPQ Certified Assessor, Mrs. Garim is certified in coaching through Emotional Intelligence. Her one-on-one work with senior leaders in businesses has been acknowledged for creating long term impact on individuals.



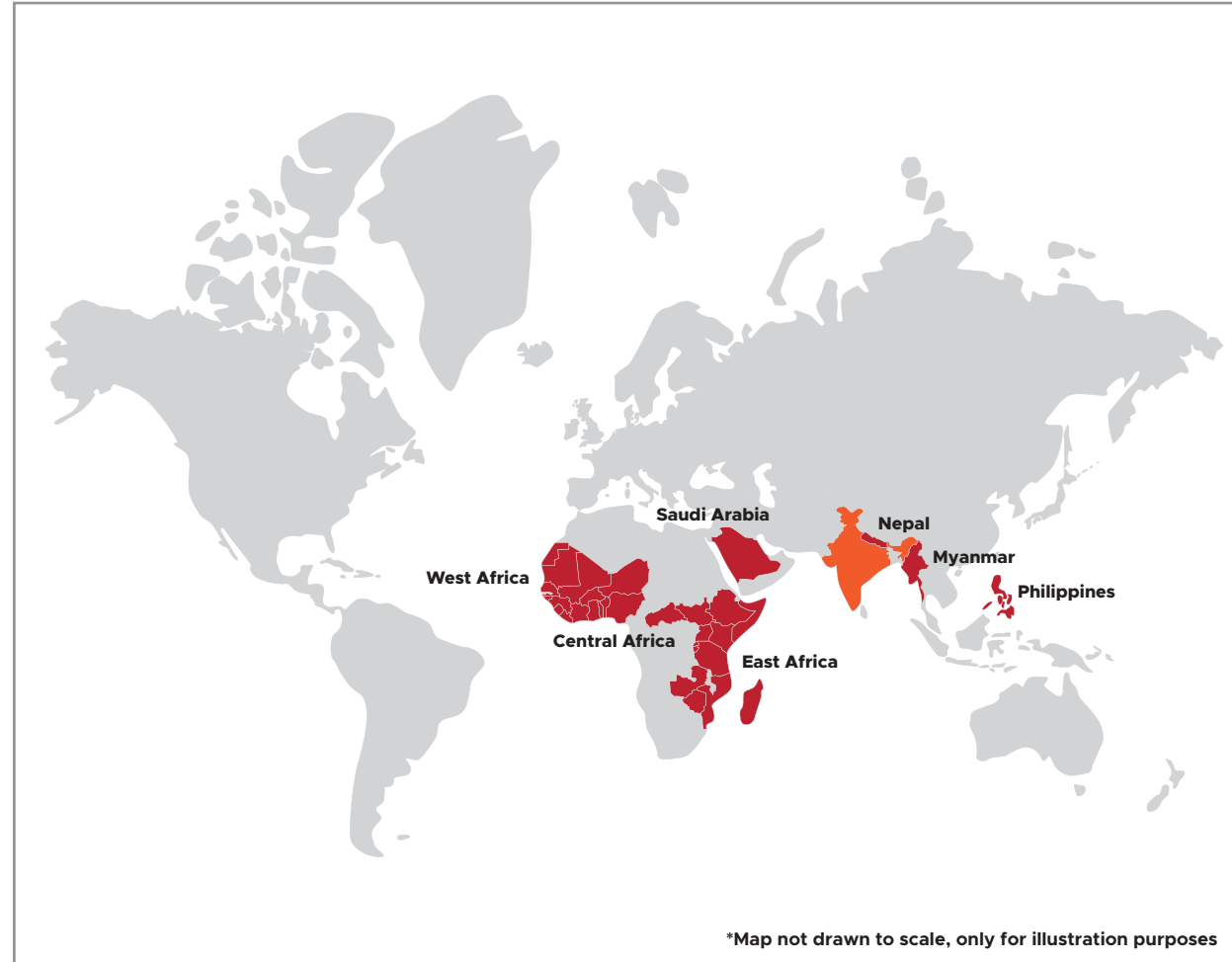
MANUFACTURING PLANTS & GEOGRAPHICAL PRESENCE



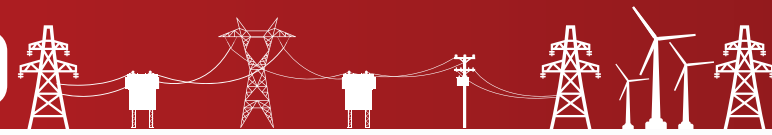
Plant	Unit 1	Unit 2	Unit 3
Location	Jindal Nagar, Distt. Hapur, Uttar Pradesh	Khera, Distt. Hapur, Uttar Pradesh	
Tower/Structure manufacturing and Galvanization	Overall - 1,96,000 MTPA		
Heavy Steel Structural Division	NA	NA	15,000 MTPA

The plants are equipped with CNC Machines, Industrial Machinery, Hydra & Cranes, Plasma Cutting Machine, Press Break Machine, Beam Welding & Straightening, Three Axis Drilling Machine, & Automatic Shot Blasting Machine improving production efficiency and precision of its products.

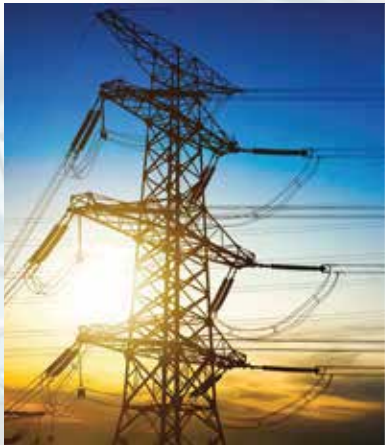
- STEL's plants are located at a strategic location that allows the company to procure raw materials at competitive prices.
- STEL has a Pan-India presence and has a huge geographic footprint, providing services to over 25+ Nations.
- Exporting Countries : **West Africa, East Africa, Central Africa, the Philippines, Saudi Arabia, Nepal, Myanmar, and many more.**



INDUSTRIES CATERED TO & PRODUCTS OFFERED



POWER	RENEWABLES	TELECOMMUNICATIONS	POLES	HEAVY STEEL STRUCTURE	SMART CITY SOLUTIONS
Transmission Line Towers	Solar Module Mounting Structure	Towers and Monopoles	Lighting Poles	Bridges	Smart City Poles
Substation Structures	Solar Trees	Cells on Wheels	Distribution Poles	Buildings	Camouflaging Solutions
Transmission Line Monopoles	Solar Water Pumps	Accessories	Infrastructure Poles	Heavy & Complex Structures	
Railway Electrification Structure	Windmill Tower				



CLIENTS CATERED



STRONG AND DIVERSIFIED CLIENT BASE, CELEBRATED IN THEIR RESPECTIVE SECTORS HAS HELPED THE COMPANY TO ESTABLISH ITSELF AS A KEY INDUSTRY PLAYER

Telecom Sector



Power Sector



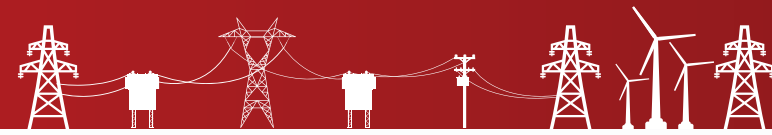
Others/EPC



and many more...



ORDER BOOK POSITION



Particulars (Rs.Mn)	Value
Domestic EPC Orders	₹ 10,090
International EPC Orders	₹ 2,110
Orders under Heavy Steel Structure Division	₹ 1,300
Monopoles	₹ 530
Exports orders (Telecom Towers and Poles)	₹ 370
Total Orders as on 30th June 2023	₹ 14,400

- The company generally receives regular monthly orders for telecom towers, with an approximate value of **Rs 300 to 350 Mn.**



INDUSTRY OVERVIEW & GROWTH OPPORTUNITIES

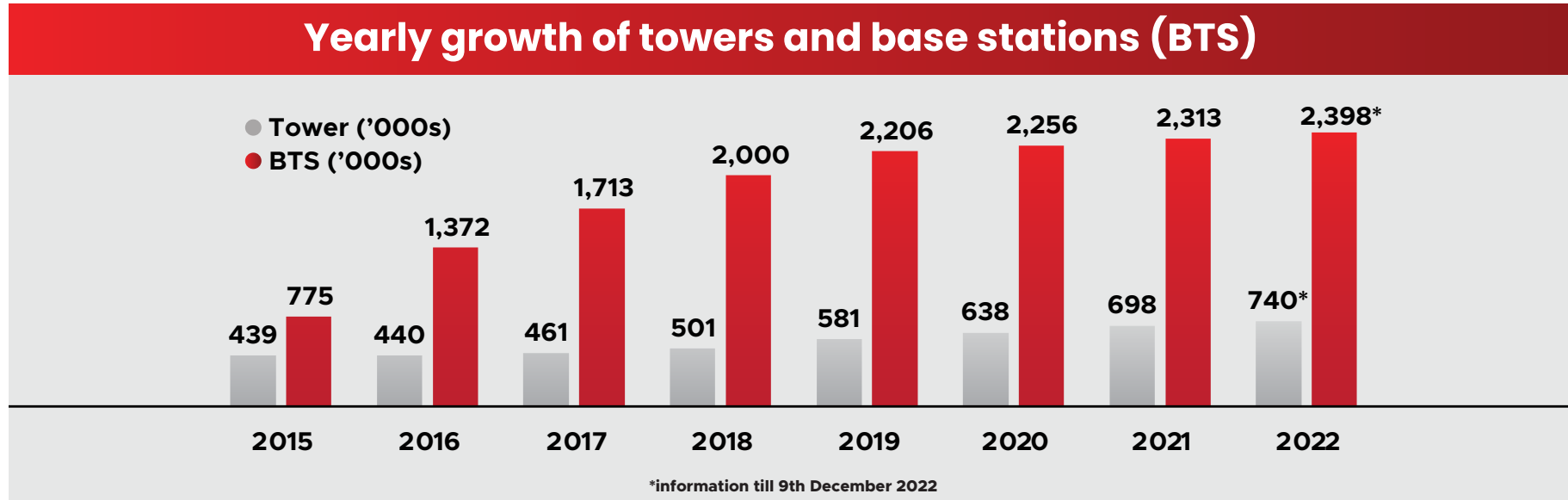




The growth of the country's GDP depends heavily on iron and steel industry. STEL caters to diverse range of industries, including Construction, Infrastructure, Telecom, Power Distribution, and many more, that employ iron and steel goods.

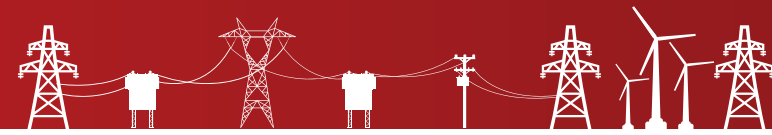
India is the second largest Telecom market in the world with a subscriber base of **1.17 Billion**.

Yearly growth of towers and base stations (BTS)



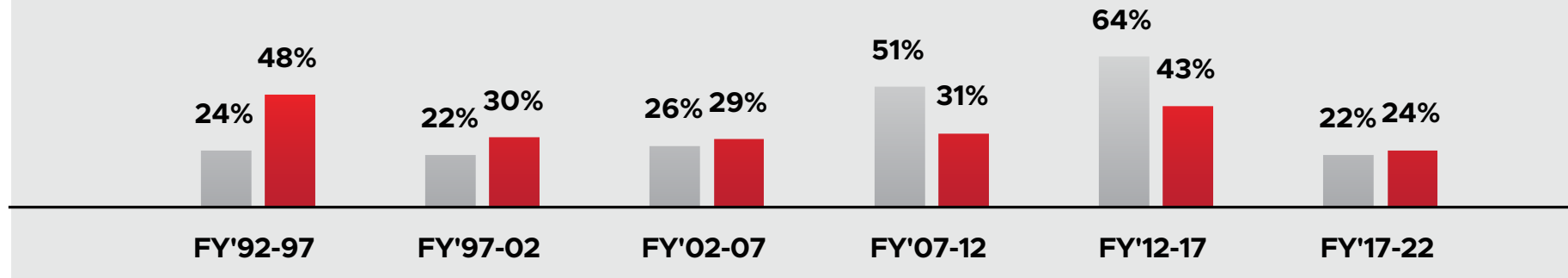
- As the rollout of **5G begins**, demand for telecom towers in next 10 years is expected to be greater than in the last **25 years**
- There are **~6,00,000 towers** in India at the moment, with about 8,00,000 points of connectivity. To have a seamless 5G experience across the country, at least **10,00,000** more towers are needed and at least **15,00,000 points** of connectivity are needed in the next 10 years
- In the recent budget discussion, Government of India has ballooned the compensation to service providers for creation and augmentation of Telecom Infrastructure from **Rs. 8,000 Crore to Rs. 9,000 Crore**
- Furthermore, the government's commitment to strengthen the nationwide 4G infrastructure provides significant growth potential





Historical Generation and Transmission Investment

- % Growth in Generation Capacity (MW)
- % Growth in Transmission Capacity (ckt km)

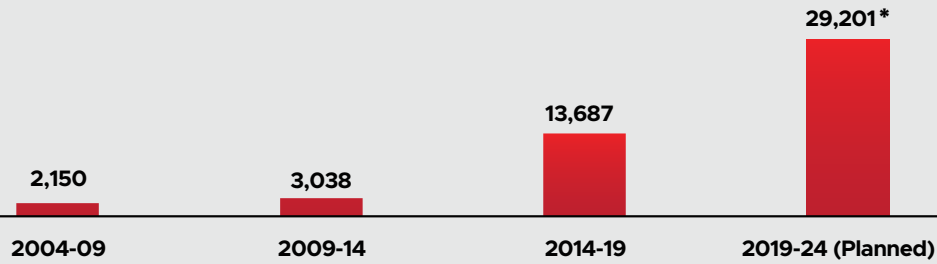


- The government's ambitious plan to achieve a capacity of 500 GW in non-fossil energy by 2030 is set to significantly bolster the renewable sector driving the demand for solar panels and windmills, creating ample opportunities for growth and expansion in the renewable energy industry.
- ICRA expects an investment of **~Rs. 1.8 Trillion** over the five year period from FY21 to FY25 in the power transmission segment at an all India level and an estimated **Rs. 6-8 Trillion** of market opportunity is expected in transmission till FY29.
- As per the rolling plan (March'22) prepared by Central Transmission Utility of India (CTUIL) upto 2026-27 for Inter-State Transmission System (ISTS) envisages an investment of about **₹1,24,148 crore during FY 2023-27**.
- Further, the Inter-Regional (IR) transmission capacity is expected to grow from present level of **1,12,250 MW to about 1,18,740 MW in next 2-3 years**.

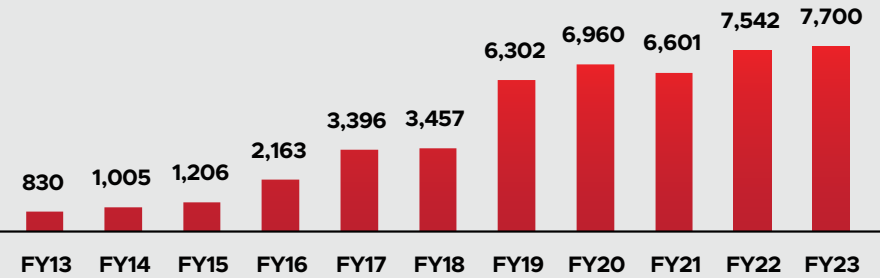


Growth of Railway Electrification (Route Km, RKM)

*6,886 RKM already commissioned till 21



Budget Allocation for Railway Electrification



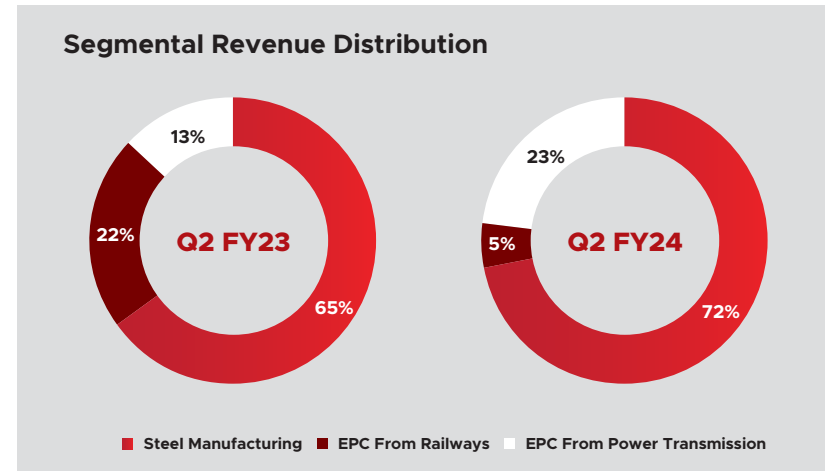
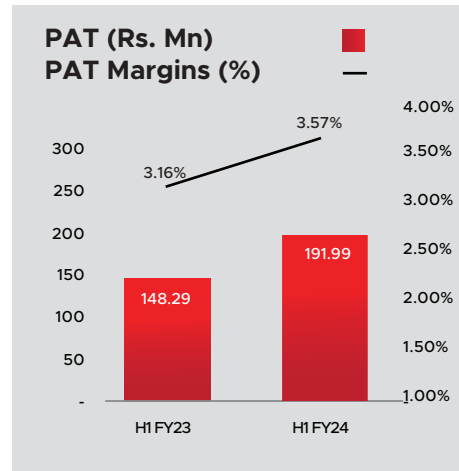
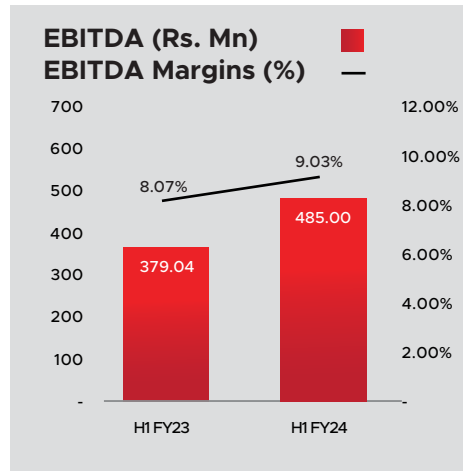
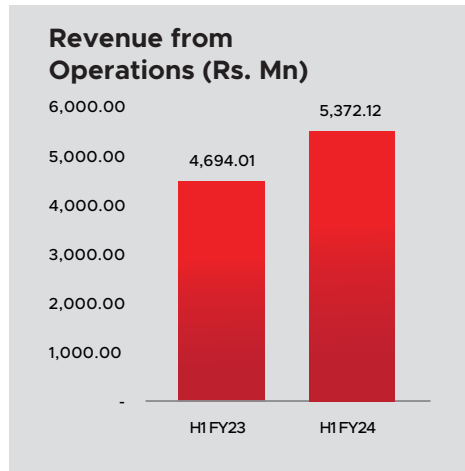
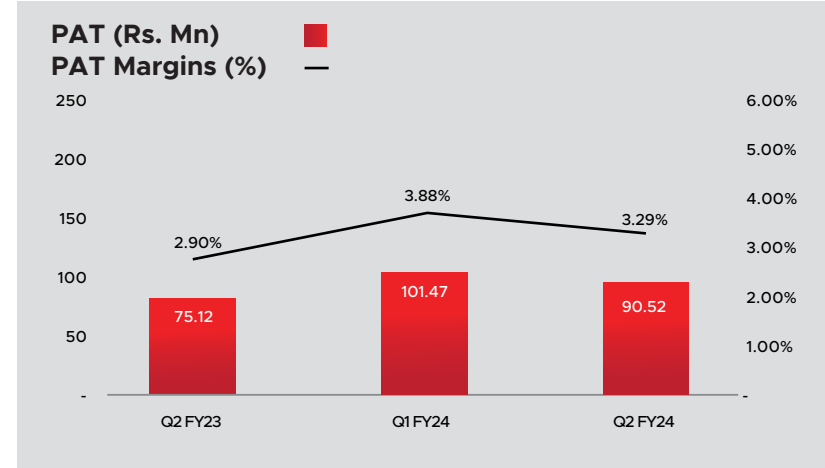
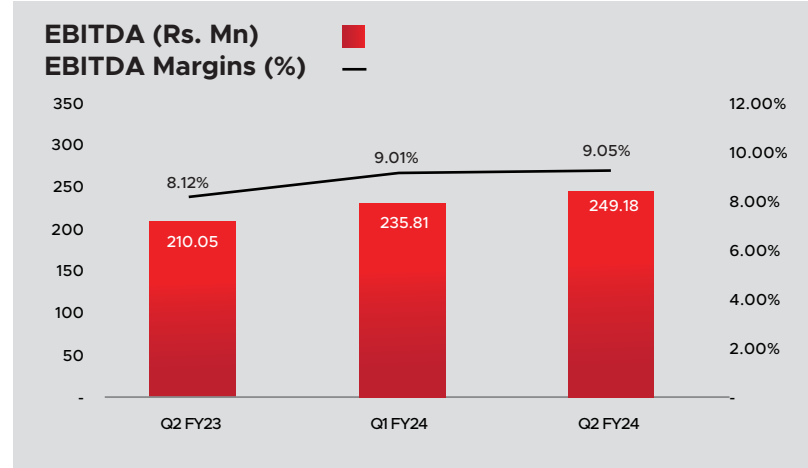
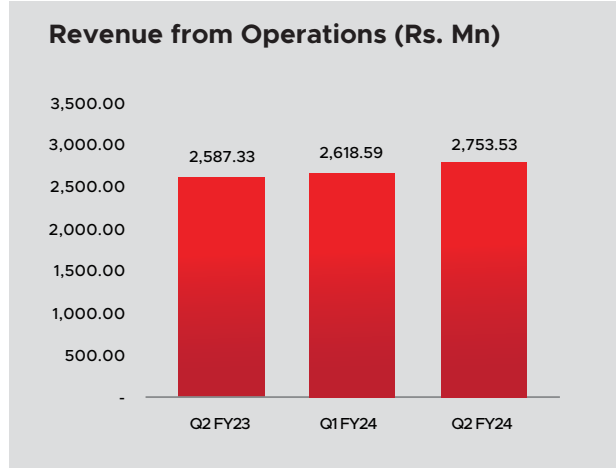
- With **Rs. 2.4 Lakh Crore** allocated by Government of India in its latest budget, Government plans to fully electrify the balance 42% network till 2024.
- Within the allocated funds of **2.4 Lakh crore** to the Ministry of Railways, a significant portion of **1.07 Lakh crore** has been designated for CAPEX purposes.
- Close to **30 Billion units** of electricity shall be required for railway electrification on annual basis by 2024 creating a massive opportunity for overhead line equipment suppliers to supply for the equipment like conductors, transformers, and distribution utilities.
- Sub-station capacity to enhance leading to opportunities for transmission and distribution utilities creating a multitude of opportunities for EPC contractors.



OUR OPERATIONAL & FINANCIAL PERFORMANCE HIGHLIGHT



Figures in Rs. Mn.





FINANCIAL SYNOPSIS

CONSOLIDATED FINANCIAL SNAPSHOT



Income Statement

Particulars	Q2 FY24	Q2 FY23	YoY (%)	Q1 FY24	H1 FY24	H1 FY23	YoY (%)
Revenue from operations	2,753.53	2,587.33	6.42%	2,618.59	5,372.12	4,694.01	14.45%
Other income	3.10	0.50		4.95	8.04	6.35	
Total revenue	2,756.62	2,587.83		2,623.54	5,380.16	4,700.36	
Total expenses excluding depreciation, ammortization, and finance cost	2,504.34	2,377.28	5.34%	2,382.78	4,887.12	4,314.97	13.26%
EBITDA	249.18	210.05	18.63%	235.81	485.00	379.04	27.96%
EBITDA Margin %	9.05%	8.12%	93 bps	9.01%	9.03%	8.07%	96 bps
Depreciation & Amortization	22.93	19.21		22.28	45.20	37.90	
Finance Cost	106.02	85.27		81.90	187.92	143.00	
Exceptional Items	0.00	0.00		0.00	0.00	0.00	
PBT	123.34	106.07	16.28%	136.59	259.92	204.48	27.11%
Tax Expense	32.82	30.95		35.11	67.93	56.19	
PAT	90.52	75.12	20.50%	101.47	191.99	148.29	29.47%
Other comprehensive income	0.00	0.00		0.00	0.00	0.00	
Net PAT	90.52	75.12		101.47	191.99	148.29	
PAT Margin %	3.29%	2.90%	39 bps	3.88%	3.57%	3.16%	41 bps
Diluted EPS	0.29	0.26		0.32	0.61	0.51	

REVENUE GROWTH :

Revenue from Operations grew by **6.42%** from Rs. **2,587.33 Mn** in Q2 FY23 to Rs. **2,753.53 Mn** in Q2 FY24 and by **14.45%** from Rs. **4,694.01 Mn** in H1 FY23 to Rs. **5,372.12 Mn** in H1 FY24. This robust growth was led by rise in domestic demand of customised steel structures, EPC services, and efficient execution of order book.

EBITDA & EBITDA MARGINS :

EBITDA increased by **18.63%** from Rs. **210.05 Mn** in Q2 FY23 to Rs. **249.18 Mn** in Q2 FY24 and by **27.96%** from Rs. **379.04** in H1 FY23 to Rs. **485.00 Mn** in H1 FY24 led by increase in scale of operations. EBITDA margins increased by **93 bps** from **8.12%** in Q2 FY23 to **9.05%** in Q2 FY24 and by **96 bps** from **8.07%** in H1 FY23 to **9.03%** in H1 FY24 due to increased capacity utilisation, and efficient resource utilisation.

PAT & PAT MARGINS

PAT increased by **20.50%** from Rs. **75.12 Mn** in Q2 FY23 to Rs. **90.52 Mn** in Q2 FY24 and by **29.47%** from Rs. **148.29** in H1 FY23 to Rs. **191.99 Mn** in H1 FY24 and PAT margins increased by **39 bps** and **41 bps** to **3.29%** in Q2 FY23 and to **3.57%** in H1 FY24.

BALANCE SHEET



Particulars (Rs. Mn)	30.09.23	31.03.23	Particulars (Rs. Mn)	30.09.23	31.03.23
Assets			Equity & Liabilities		
Non-Current Assets			Shareholder's Funds		
Property, Plant & Equipment	2,138.73	1,592.16	Equity Share Capital	315.71	315.71
Capital Work in Progress	2.40	214.09	Other Equity	3,849.85	3,689.43
Right of Use Asset	124.97	126.01	Non-Controlling Interest	4.01	4.02
Intangible Assets	2.58	2.91	Total Shareholder's Funds	4,169.57	4,009.15
Investments	0.00	0.00	Non-Current Liabilities		
Other Financial Assets	306.39	147.83	Long-Term Borrowings	504.90	402.41
Other Non-Current Assets	71.10	37.63	Lease Liabilities	13.78	13.25
			Provisions	34.38	36.79
Total Non-Current Assets	2,646.17	2,120.63	Deferred Tax Liabilities (Net)	49.99	51.01
			Other Non-Current Liabilities	0.85	0.85
Current Assets			Total Non-Current Liabilities	603.88	504.30
Inventories	2,899.54	2,627.44	Current Liabilities		
Investments	0.65	0.52	Short-term Borrowings	2,940.84	2,316.40
Trade Receivables	3,362.97	3,298.31	Trade Payables		
Cash & Cash Equivalents	26.55	4.27	Total Outstanding dues of micro and small enterprises	79.06	43.83
Bank Balance other than Cash	351.93	207.85	Total Outstanding dues of Creditors other than micro and small enterprises	729.94	682.36
Other Financial Assets	590.26	536.97	Other Financial Liabilities	28.61	0.22
Other Current Assets	388.79	345.48	Provisions	4.63	4.73
Current Tax Assets (Net)	0.00	0.00	Other Current Liabilities	1,693.89	1,567.73
			Current Tax Liability (Net)	16.44	12.74
Total Current Assets	7,620.68	7,020.83	Total Current Liabilities	5,493.40	4,628.00
			Total Equity & Liabilities	10,266.85	9,141.45
Total Assets	10,266.85	9,141.45			



MANAGEMENT COMMENTARY



“We are happy to share with you our robust business and financial performance for Q2 and H1 FY24. Our revenue from operations increased by 6.42% from Rs. 2,587.33 Mn in Q2 FY23 to Rs. 2,753.53 Mn in Q2 FY24. Our EBITDA margins increased by 93 bps from 8.12% in Q2 FY23 to 9.05% in Q2 FY24 and PAT margins improved by 39 bps in Q2 FY24 to 3.29%.

In this quarter, we added a significant project in our order book reflecting our growing presence in the infrastructure and engineering sector. We secured a monumental EPC contract from Energy Development Corporation Limited valued at USD 9.40 Mn (Rs. 752.38 Mn). Our scope of work includes providing end-to-end EPC solution including designing, supplying, and installation of a 110kv transmission line in the African region of Rwinkwavu-Kirehe, Gabiro-Nyagatare, and Rulindo-Gicumb. The 110kV transmission line project is a specialized endeavour that demands a deep understanding of power transmission, engineering, and project management. Winning this order is a testament to our engineering prowess and our ability to execute complex projects on a global scale. It not only opens up new avenues for growth but also enhances our reputation as a trusted partner in the international market. This project bolstered our order book to Rs. 14,400 Mn as at 30th September 2023.

Moreover, in line with our commitment to expand our manufacturing capabilities and to meet the growing demand of our products, we are thrilled to announce the commencement of operations of our new zinc galvanization plant in Uttar Pradesh. This state-of-the-art facility boasts of latest and most advanced galvanization technology having an impressive annual production capacity of 96,000 MT. The facility is geared to manufacture high quality galvanized products such as transmission line monopoles of up to 3 meter diameter in size, up from current capacity to produce 1.6 meter diameter monopoles. These higher meter diameter poles will be used in high KVA transmission lines offering us better revenue prospects. Moreover, this expansion enables us to manufacture large sized structures in sectors such as infrastructure, construction, automotive, and more. This strategic investment not only enhances our production capacity but also positions us as a prominent player in providing high-quality galvanized products to meet the ever evolving needs of our customers.

As we look to the future, we anticipate that our strong performance will remain resilient, underpinned by robust demand and the exceptional performance exhibited in the nation. On the energy front, the Central Electricity Authority (CEA) initially projected a peak power demand of 230 GW for the 2023-24 period however, the actual demand surged to an unprecedented 240 GW, prompting an upward revision for the next year, now estimated at 256.6 GW. This surge in power demand will drive the need for infrastructure development, generating significant demand for our products and giving us good revenue visibility for us.

In the telecommunications industry, we are currently witnessing a pivotal moment marked by significant potential, driven by the deployment of 5G technology and the government's increasing commitment to bolster the nationwide 4G infrastructure. In line with this, the two leading operators of India has already introduced 5G services in over 3,500 cities and towns, with comprehensive urban coverage expected to be achieved within this year. Remarkably, approximately 2,75,000 5G base transceiver stations (BTS) have been deployed by these operators across the country, exemplifying the nation's progress in the telecommunications sector. This robust growth and unwavering commitment exhibited by the telecom industry presents us with a significant opportunity to manufacture and supply the towers needed to meet the increasing demand.

Moreover, India is presently undergoing a notable upswing in the demand for steel, largely propelled by the construction sector and ongoing infrastructure initiatives. We expect this surge in steel demand to intensify with the commencement of new projects in upcoming years providing us good revenue visibility.

Lastly, We remain focused on our core mission of delivering exceptional engineering and construction solutions to our customers while driving sustainable growth to our stakeholders. We will continue to invest in our network and technology, while also exploring new opportunities for growth and innovation. We would like to conclude by thanking our whole team who have stood tall with us in every situation.”





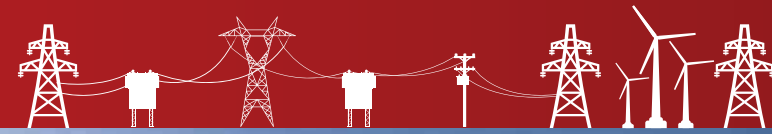
Economic Outlook

- The government's ongoing emphasis on infrastructure development creates opportunities for the company to participate in major projects and contribute to the growth of the sector
- With steel prices stabilized, the company can offer more competitive pricing to customers, potentially leading to increased market demand and sales.

Riding On Multiple Growth Levers

- The Company's renewable business is set to benefit from the growth of renewable energy in India, creating a favorable environment that will contribute to its progress and success
- Poised to benefit from the increasing demand for electricity, presenting opportunities for revenue growth
- The introduction of 5G technology is expected to drive a surge in demand for telecom towers in India.
- The Company can capitalize on the government's objective of electrifying railways, opening avenues for business expansion.





ENVIRONMENT

- STEL is committed towards a cleaner, greener, and healthier environment.
- STEL is reducing energy consumption and carbon emission by installing rooftop solar panels.
- STEL is contributing towards increasing green cover around areas of its presence.



SOCIAL

- STEL is contributing towards skill development among the local population.
- STEL is undertaking extensive initiatives within the CSR Policy.

GOVERNANCE

- STEL is creating a professional board and bringing in professional KMPs as part of compliance and professional ethics.



CAPITAL MARKET INFORMATION



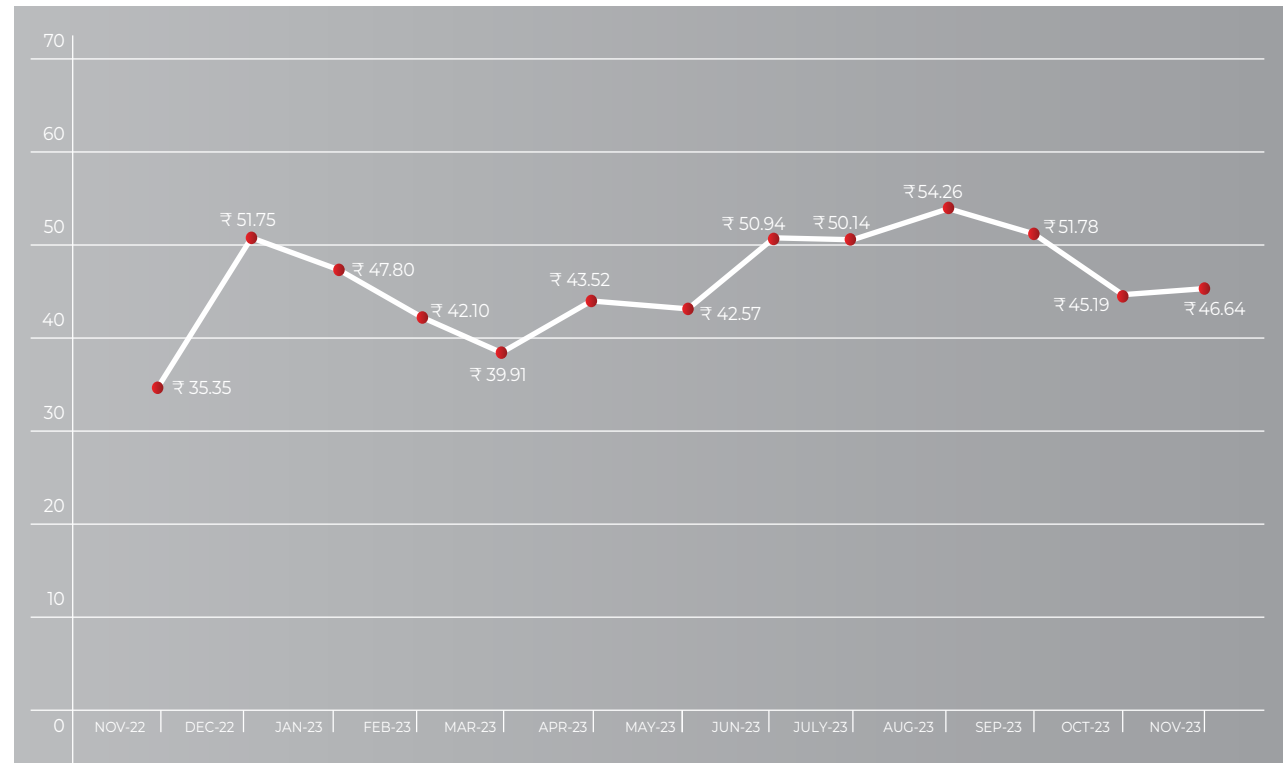
Shareholding Pattern as at 30th September, 2023

Particulars	% Shareholding
Promoter and Promoter Group	63.07%
Institutions	9.00%
Public	27.93%
TOTAL	100.00%

Market Indicators

Incorporated	2006
Listed on	BSE & NSE
BSE Scrip Code/ NSE Symbol	540642/ SALASAR
Issued Shares	31,57,05,280
Share Price (as at 7th Nov, 2023)	46.41
Market Capital (Rs. million)	14,651 Mn.
52 Weeks High/Low	58.30/27.85

Market Price Performance





SALASAR
Building a stronger future

THANK YOU

For further information on the Company,
please visit - www.salasartechno.com

Email: compliance@salasartechno.com

Contact: +91 172 466 7111

Krunal Shah | Naman Maheshwari

Captive IR Strategic Advisors Pvt. Ltd.

Email: krunal@cap-ir.com / naman@cap-ir.com

Contact: +91 93724 67194

