

**RAS RESORTS &
APART HOTELS LTD.**



Registered Office:
Rosewood Chambers,
99/C, Tulsiwadi,
Tardeo, Mumbai-400 034, India
Tel. : 4321 6600
Fax : 2352 6325
Email : mumbaioffice@rasresorts.com
CIN : L45200MH1985PLC035044

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August 05, 2023

The General Manager
BSE Limited
DCS-CRD
THE STOCK EXCHANGE, MUMBAI
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 507966

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended June 30, 2023.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2023 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours sincerely,
For Ras Resorts & Apart Hotels Ltd

Binita Patel
Company Secretary
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MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS
RAS RESORTS
128, P (I), SILVASSA NAROLI ROAD,
SILVASSA - 396 230, POST BOX NO. 38,
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TEL.: (0260) 296 6001 / 002 / 003
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Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN No. L45200MH1985PLC035044 , Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2023

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income				
	1) Revenue from operation	305.71	364.37	326.60	1,287.36
	2) Other Operating Income	6.94	7.19	6.35	31.73
	Total Revenue	312.65	371.56	332.95	1,319.09
II	Expenses:				
	1) Cost of material consumed	26.98	22.81	32.60	99.44
	2) Employee benefit expenses	26.25	5.70	25.93	76.80
	3) Fuel / Power/Light	20.41	17.34	19.25	71.59
	4) Repairs, Maintenance & Renovation	2.53	6.68	1.56	20.45
	5) Finance cost	15.64	18.78	14.73	67.42
	6) Depreciation & Amortisation Expenses	11.89	12.44	11.63	48.31
	7) Management & Catering Services	176.89	201.00	225.64	822.30
	8) Other Expenditure	31.44	7.88	29.34	99.44
	Total Expenses	312.03	292.63	360.68	1,305.75
III	Profit/(Loss) before Tax	0.62	78.93	(27.73)	13.34
	Less: Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	0.93	41.58	(6.82)	9.46
	- Earlier Years Tax	-	4.67	-	4.67
IV	Net Profit/(Loss) for the Period after Tax	(0.31)	32.68	(20.91)	(0.79)
	Other Comprehensive Income (Net of Tax)	-	(3.04)	7.38	1.38
V	Total Comprehensive Income After Tax	(0.31)	29.64	(13.53)	0.59
VI	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97
VII	Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each)	(0.01)	0.82	(0.53)	(0.02)

Notes

- 1 The Unaudited Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th August, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2023.
- 3 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.




RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2023

Sr.	Items	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue				
	Hoteliering	312.65	371.56	332.95	1,319.09
	Real Estate	-	-	-	-
	Net Income	312.65	371.56	332.95	1,319.09
2	Segment Results (Profit before tax, interest and unallocable overheads)				
	Hoteliering	16.26	97.71	(13.00)	80.76
	Real Estate	-	-	-	-
	Total	16.26	97.71	(13.00)	80.76
	Less				
	Interest (Net)	15.64	18.78	14.73	67.42
	Unallocable Overheads	-	-	-	-
	Total Profit before tax	0.62	78.93	(27.73)	13.34
	Less				
	Tax Expenses	0.93	46.25	(6.82)	14.13
	Total Profit/(Loss)After tax	(0.31)	32.68	(20.91)	(0.79)
3	Capital Employed				
	Hoteliering	1,512.43	1,515.43	1,382.40	1,515.43
	Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47
	Total	2,225.90	2,228.90	2,095.87	2,228.90

for RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
Managing Director
DIN 00021163

Place: Mumbai
Date : 5th August 2023

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly Unaudited Financial Results of Ras Resorts and Apart Hotels Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ras Resorts and Apart Hotels Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Ras Resorts and Apart Hotels Limited** ("the Company") for the quarter ended **30th June, 2023**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

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LAKHMICHAND
KHANDLWAL

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S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 5th August, 2023.
UDIN : 23101388BGXLLI4179