



Date: March 31, 2023

To,

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Block G, C/1, Bandra Kurla	Phiroze Jeejeebhoy Towers,
Complex, Bandra (E), Mumbai – 400051	Dalal Street, Mumbai – 400001
Symbol: SAPPHIRE	Scrip Code: 543397

Dear Sir/Madam,

Ref: Intimation letter dated February 21, 2023.

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation letter dated February 21, 2023, wherein we had informed the stock exchanges about increase in equity stake of Gamma Island Foods Private Limited ("GIFPL"), stepdown subsidiary of Sapphire Foods India Limited ("Company") through Gamma Pizzakraft (Overseas) Private Limited ("GPOPL"), wholly-owned subsidiary of the Company ("proposed acquisition"), subject to requisite approvals. The indicative time period for completion of the proposed acquisition was mentioned as March 2023.

In continuation to the aforesaid, it is hereby informed that the indicative time period for completion of the proposed acquisition is hereby extended up to 30th June, 2023. All the other details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 remains unchanged.

You are requested to kindly take the above on record and disseminate the same on your exchange website.

Thanking you,

Yours faithfully,

For Sapphire Foods India Limited

Sachin Dudam Company Secretary and Compliance Officer