

Rane Brake Lining Limited



//Online Submission//

RBL/SE/20 /2021-22

April 26, 2021

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Limited NEAPS Symbol: RBL
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Dear Sir/ Madam,

Sub: Intimation of completion of buyback by Rane Brake Lining Limited (the "Company") of its equity shares from the open market through the stock exchange mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations") as amended.

We refer to the public announcement dated October 16, 2020 ("**Public Announcement**") pursuant to which the Company announced the buyback of its fully paid-up equity shares of the face value of Rs 10 each (the "**Equity Shares**") from its shareholders/ beneficial owners, other than those who are promoters or the persons in control of the Company (hereinafter collectively referred to as the "**Promoters**") and Promoter group, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**") for a total amount not exceeding Rs. 22 Crores/- (Rupees Twenty Two Crores only) (the "**Maximum Buyback Size**"), and at a price not exceeding Rs. 825/- (Rupees Eight Hundred Twenty Five only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred to as "**Buyback**").

Kindly note that:

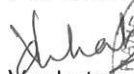
- (i) the Buyback commenced on Tuesday, October 27, 2020, and closed today, i.e. Monday, April 26, 2021 (after closure of market hours), upon expiry of 6 months from the opening of buyback.
- (ii) as on April 26, 2021 (after closure of market hours), the Company has bought back 1,85,109 Equity Shares at an average price of Rs. 740.66/- per Equity Share. Accordingly, the Company deployed approximately Rs 13.71 Crores (excluding transaction costs), which represents 62.32% of the Maximum Buyback Size.


The pre-Buyback and post-Buyback shareholding pattern of the Company is attached herewith as **Annexure**. Kindly take this disclosure on record and disseminate this information to the public.

Thanking you,

Yours faithfully,

For Rane Brake Lining Limited


Venkatraman
Secretary



Encl: a/a


ANNEXURE

Pre-Buyback and Post Buyback shareholding of the Company

Category of the shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% to existing Equity Capital	No. of Equity Shares	% to the post Buyback Equity Capital
(A) Promoter and Promoter Group	53,02,539	66.99%	53,02,539	68.60%
(B) Public	26,12,441	33.01%	24,27,332	31.40%
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trusts	-	-	-	-
(C3) Non-Promoter Non-Public	-	-	-	-
TOTAL	79,14,980	100%	77,29,871	100%

*the Company is in the process of extinguishing the balance of 22,488 Equity Shares out of the total of 1,85,109 Equity Shares bought back. The Post Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

For Rane Brake Lining Limited


 Venkatraman
 Secretary

