

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

February 14, 2020

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip-Code: 520121

Sub.: Outcome of Board Meeting held on February 14, 2020

Dear Sir/Madam,

The Board of Directors at their meeting held today, i.e. February 14, 2020, has inter alia approved the unaudited financial Results for the quarter and Nine month ended on 31st December 2019.

The Standalone Unaudited Financial Results for the Quarter and nine month ended on 31st December, 2019 & Limited Review Report Submitted by the statutory auditor of the Company are enclosed herewith.

Matter regarding To take on Lease of Arcee Ispat Udyog Limited, a manufacturing unit of MS/GI Steel Tubes/Pipe could not be materialized due to unfavorable terms and conditions.

The Board Meeting commenced at 11:45 a.m. and concluded at 01:15 p.m.

This is for your information in your records.

Thanking You,

Yours Faithfully,

For : Arcee Industries Limited



SRISHTI

Company Secretary &
Compliance Officer

Encl. As above



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Rs. In Lakh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2019

SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	58.16	-	-	58.16	-	-
	b) Other Income	-	0.41	10.07	0.81	10.07	25.14
	Total Income (1+2)	58.16	0.41	10.07	58.97	10.07	25.14
2	Expenses						
	a) Cost of Materials Consumed	67.58	-	-	67.58	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods & stock-in-trade	(25.76)	-	-	(25.76)	-	-
	d) Employee benefits expense	3.91	1.35	0.71	6.71	3.41	4.37
	e) Finance Cost	0.02	0.00	0.00	0.03	0.06	0.11
	f) Depreciation and amortisation expense	2.30	2.21	2.21	6.73	6.64	8.86
	g) Other expenses	13.10	5.51	3.66	19.74	5.00	9.46
	Total Expenses	61.15	9.07	6.58	75.03	15.11	22.80
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (3-4)	(2.99)	(8.66)	3.49	(16.06)	(5.04)	2.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (5-6)	(2.99)	(8.66)	3.49	(16.06)	(5.04)	2.34
6	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (7-8)	(2.99)	(8.66)	3.49	(16.06)	(5.04)	2.34
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (9+10)	(2.99)	(8.66)	3.49	(16.06)	(5.04)	2.34
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(106.02)
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.06)	(0.17)	0.07	(0.31)	(0.10)	0.05
	b) Diluted	(0.06)	(0.17)	0.07	(0.31)	(0.10)	0.05

Notes :-

- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s.133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The company is operating in Single Segment hence segment wise reporting is not applicable on the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- The Company has restarted its Commercial Production w.e.f. 25.10.2019 at the unit situated at 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125 001 (Haryana)

Place : Hisar

Dated : 14.02.2020

For : Arcee Industries Limited
Gourav Jindal

(Gourav Jindal)

DIRECTOR, DIN - 08382031

Jain Mittal Chaudhary & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter and nine months ended on 31st December, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on February 14, 2020. Our responsibility is to issue a report on these financial results based on our review.

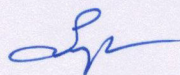
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR : JAIN MITTAL CHAUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.015140N

PLACE : HISAR
DATED : 14/02/2020




(SANJEEV JAIN)
PARTNER

MEMBERSHIP NO. 500771
UDIN : 20500771AAAABZ2799