

26th May, 2023

Ref. No. 16/2023-2024

To,	To,
The Manager - Corporate Compliance	The Manager - Corporate Compliance
BSE Limited	National Stock Exchange of India Limited
25th Floor, P.J. Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex,
Mumbai-400 001	Bandra (East), Mumbai- 400 051

Ref. Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Related Party Transaction for the half year ended 31st March, 2023.

Respected Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2023.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

Kaval Mirchandani Whole-time Director

Encl: - As above

									A Juliar	l <i>f</i> l - 4				411-4-		Amt. in Lacs	
									Additional disc				-				
									loans, inter-co				_	-		-	
									details need to	be disclosed o	only once, du	ring the reporti	ng period wh	en such transac	ction was und	ertaken.	
C. No	Dataile of the month //listed	Dataila af the counterme		Time of value of	Value of the	Value of	lm ==== m		In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or								
Sr. No	Details of the party (listed	Details of the counterpa	ту	Type of related	Value of the	Value of	In case m					Details	or the loans,		-	vances or	
	entity		party transaction	related party	transaction			incurred to make or give loans, inter-					investments				
	/subsidiary) entering into			(see Note 5)	transaction as	during the	as a result of the		corporate deposits, advances or								
	the transaction			approved by the audit	reporting period (see			investments									
	Name	Name	Relationship of	F	committee (see	Note 6b)	Opening	Closing	Nature of	Cost	Tenure	Nature	Interest	Tenure	Secured/	T	
			the counterparty	d .	Note 6a)		balance	balance	indebtedness	(see Note 7)		(loan/	Rate (%)		unsecured	Purpose for	
			with the listed						(loan/			advance/				which the	
			entity or its						issuance of			inter-				funds will be	
			subsidiary						debt/any			corporate				utilised by	
									other etc.)			deposit/				the ultimate	
									1			investment				recipient of	
																funds (end-	
																usage)	
																"""	
1	MIRC Electronics Limited	Iwai Electronics Private Limited	Common	Purchase of	22.53	22.53	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	goods or services													
				ľ													
2	MIRC Electronics Limited	Iwai Electronics Private Limited	Common	Sale of goods or	0.30	0.30	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	services		0.00											
3	MIRC Electronics Limited	Iwai Electronics Private Limited	Common	Any other	26.48	26.48	31.22	4.74	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	transaction													
4	MIRC Electronics Limited	Adino Electronics Limited	Relative is	Any other	0.00	0.00	0.85	0.85	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	transaction													
5	MIRC Electronics Limited	Mr. Gulu Mirchandani	Chairman and	Remuneration	69.49	69.49	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Managing														
			Director														
6	MIRC Electronics Limited	Mr.Vijay Mansukhani	Managing	Remuneration	60.81	60.81	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
		· ·	Director														
7	MIRC Electronics Limited	Mr.Kaval Mirchandani	Whole time	Remuneration	18.84	18.84	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director														
8	MIRC Electronics Limited	Mr.Lokesh Sikka	Whole time	Remuneration	23.51	23.51	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director														
9	MIRC Electronics Limited	Gulita Wealth Advisors Private Limited	Common	Any other	15.00	15.00	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	transaction													
10	MIRC Electronics Limited	Gulita Wealth Advisors Private Limited	Common	Any other	800.00	800.00	800.00	800.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
			Director	transaction													
11	MIRC Electronics Limited	Mr.Rafique Malik	Director	Sitting Fees	1.13	1.13	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
12	MIRC Electronics Limited	Mr.Carlton Periera	Director	Sitting Fees	1.13	1.13		0.00		N.A	N.A	N.A	N.A	N.A	N.A	N.A	
13	MIRC Electronics Limited	Mr. Arvind Sharma	Director	Sitting Fees	0.83	0.83		0.00		N.A	N.A	N.A	N.A	N.A	N.A	N.A	
14	MIRC Electronics Limited	Ms.Mohita Arora	Director	Sitting Fees	1.03	1.03		0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	
15	MIRC Electronics Limited	Mr. Prasad Oak	Head – Legal,	Remuneration	16.03	16.03	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	

16	MIRC Electronics Limited	Chief Financial Officer	Remuneration	32.31	32.31	0.00	0.00	N.A							
Total (of Note 6b)					1089.42										

## Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6. In case of a multi-year related party transaction:
- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7. "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.