



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

February 26, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

NSE Symbol: EQUIPPP

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 590057

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of EQUIPPP AND SGIT JV LLP.

Dear Sir/ Madam,

In furtherance to our intimations dated July 08, 2023 and July 22, 2023 relating to Joint Venture Agreement with Seneca Global IT Services Private Limited (SenecaGlobal) and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of LLP in the name of “**EQUIPPP AND SGIT JV LLP**” on February 23, 2024. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

The JV between EQUIPPP and SenecaGlobal will introduce SenecaGlobal to a new market and focus on delivering cutting-edge offerings customized to the specific needs of the ESG Global market. By combining EQUIPPP’s expertise in the social impact domain with SenecaGlobal’s state-of-the-art product engineering capabilities, the partnership aims to accelerate the technology adoption for enabling enterprises to meet their ESG goals.



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Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “Annexure 1”.

This is for your information and records.

Thanking You,

For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Prashal Pandey
Company Secretary and Compliance Officer
M. No: A61549



Annexure - 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: EQUIPPP AND SGIT JV LLP LLP Identification Number: ACF-6828 Turnover: Not Applicable (Incorporated on February 23, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	EQUIPPP AND SGIT JV LLP is formed with EQUIPPP Social Impact Technologies Limited (holding 51%) and Seneca Global IT Services Private Limited (holding 49%) as its Designated partners. Accordingly, EQUIPPP AND SGIT JV LLP is a related party.
3	Industry to which the entity being acquired belongs;	Delivering cutting-edge offerings customized the specific needs of the ESG Global market.
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to focus on delivering cutting-edge offerings customized to the specific needs of the ESG Global market. By combining EQUIPPP's experience in the social tech platforms with SenecaGlobal's state-of-the-art IT and product engineering capabilities, the partnership aims to accelerate the technology adoption for enabling enterprises to meet their ESG goals.



5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration Or share swap or any other form and details of the same;	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired /Contribution made ;	INR 51,000/- (Indian Rupees Fifty One Thousand Only)
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	EQUIPPP AND SGIT JV LLP is formed as an LLP with 51% holding by the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover , country in which the acquired entity has presence and any other significant information (in brief);	<p>EQUIPPP AND SGIT JV LLP was incorporated on February 23, 2024 having its registered office in Hyderabad, India. The LLP will carry on the business as provided in point no. 3 of this table.</p> <p>As the LLP has been incorporated on February 23, 2024 it is yet to commence its operations.</p>