Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		BANG OVERSEAS LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed		RAMANUJ D	AS BANG	2.779%	
		YES National Stock Exchange of India Limited BSE Limited			
	ore the acquisition/ disposal under				
	sideration, holding of :	41.4	Lat.2%		
a)	Shares carrying voting rights	7,74,600	5.712%	5.712%	
b)	(pledge/lien/non-disposal	NIL			
	undertaking/others)	The state of the s		*	
c)	Voting rights (VR) otherwise than by equity shares	NIL			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL		- 1	
e)	Total (a+b+c+d)	7,74,600	5.712%	5.712%	
Det	ails of acquisition/ sale				
a)	Shares carrying voting rights acquired	3,48,600	2.570%	2.570%	
b)	VRs acquired otherwise than by shares	NIL			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	n TO	tell conveneor	

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer	NIL Store		up beiore and Blow
e) Total (a+b+c+/-d)	3,48,600	2.570%	2.570%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	11,23,200 NIL NIL NIL	8.282%	8.282%
after acquisition		8.282%	8.282%
e) Total (a+b+c+d) Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	11,23,200 Inter-se transfe	r due to transmis	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th January, 20	119	2.5
Equity share capital / total voting capital of the TC before the said acquisition/sale	7746000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11232000		
Total diluted share/voting capital of the TC after the said acquisition	11232000		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI LODR.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Additional Information:

The aggregate shareholding of other members of the Promoter and Promoter Group before and after transmission of shares of Sarasvathi Devi Bang and Sridhar Bang is given below:

	Before Sale of Shares		After Sale of Shares	
	No. of Shares	% w.r.t. total Capital	No. of Shares	% w.r.t. total Capital
Aggregate Shareholding of Promoter and Promoter Group	98,96,368	72.982%	98,96,368	72.982%

Ramanijdas Bang

Signature of the acquirer / Seller/ Authorised Signatory

Rajahmendry (AP) 29-3-2013

Place:

Date: