



# BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

14<sup>th</sup> November, 2022

To,  
**The Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
(Scrip Code: 539946)**

**ISIN: INE217E01014**

**Subject: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2022**

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Bazel International Ltd. ("the Company") held today i.e., **Monday, 14<sup>th</sup> November, 2022** have inter-alia, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30<sup>th</sup> September, 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Meeting of the Board of Directors commenced at 02:00 P.M and concluded at 03:30 P.M.

This is for your information and records.

**Thanking You,  
For BAZEL INTERNATIONAL LTD.**

  


**Preeti Puri  
(Company Secretary and Compliance Officer)  
Office Address: II-B/20, First Floor,  
Lajpat Nagar, New Delhi-110024**

**Enclosed:**

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022.
2. Statement of Asset and Liabilities for the half year ended 30<sup>th</sup> September, 2022.
3. Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2022.
4. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.
5. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BAZEL INTERNATIONAL LTD.						
Name of the Company	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024					
Registered Office	L65923DL1982PLc290287					
CIN:	bazelinternational@gmail.com					
E-mail Id:	www.bazelinternationalltd.com					
Website:	011-46081516					
Contact no:						
Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2022						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended (Un- Audited)			Half-Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
<b>I. Revenue from Operations</b>						
Interest Income	29.43	26.36	30.28	55.79	59.50	115.48
Dividend Income	-	-	-	0	-	0
Rental Income	-	-	-	0	-	0
Fees and Commission Income	-	-	-	0	-	0
Net gain on fair value charges	-	-	-	0	-	0
Net gain on derecognition of financial instruments underamortised cost category	-	-	-	0	-	0
Sale of Products (Including Excise Duty)	-	-	-	0	-	0
Sale of services	-	-	-	0	-	0
Other Revenue from Operations	-	-	(0.18)	0	0.61	0
<b>Total Revenue from Operations</b>	<b>29.43</b>	<b>26.36</b>	<b>30.10</b>	<b>55.79</b>	<b>60.11</b>	<b>0.02</b>
Other Income	-	0	-	0	-	0
<b>Total Income</b>	<b>29.43</b>	<b>26.36</b>	<b>30.10</b>	<b>55.79</b>	<b>60.11</b>	<b>115.50</b>
<b>II. Expenses</b>	0	0	0	0	-	0
Cost of material consumed	0	0.00	0.00	0	-	0
Purchases of Stock in Trade	-	0.00	0.00	0	-	0
Changes in inventories of finished goods, work in progress and stock in trade	-	0.00	0.00	0	0	0
Finance Cost	2.42	3.23	4.62	5.65	9.70	21.07
Employee Benefits Expense	9.50	8.93	8.61	18.43	16.05	32.17
Depreciation and Amortisation Expense	0.30	0.01	0.01	0.31	0.02	0.04
Fees and Commission Expenses	-	0.00	0.00	0.00	-	0
Net Loss on fair value changes	-	0.00	0.00	0.00	-	0
Net loss on derecognition of financial instruments underamortised cost category	-	-	-	0	-	0
Impairment on financial instruments	-	-	-	0	-	0
Other Expenses	5.76	6.12	5.75	11.88	9.76	18.9
<b>Total Expenses</b>	<b>17.98</b>	<b>18.29</b>	<b>18.99</b>	<b>36.27</b>	<b>35.53</b>	<b>72.18</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>11.45</b>	<b>8.07</b>	<b>11.11</b>	<b>19.52</b>	<b>24.58</b>	<b>43.32</b>
<b>IV. Exceptional items</b>	-	-	-	-	-	-
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>11.45</b>	<b>8.07</b>	<b>11.11</b>	<b>19.52</b>	<b>24.58</b>	<b>43.32</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	2.98	2.10	2.89	5.08	6.39	-13.69
(ii) Deferred Tax(Net)	0	-	-	-	-	0
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>8.47</b>	<b>5.97</b>	<b>8.22</b>	<b>14.44</b>	<b>18.19</b>	<b>29.63</b>

<b>VIII. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to profit or loss</b>	-	-	-	0	-	0
(i) Reimbursement Gain/ (Loss) of the Defined Benefit Plan	-	-	-	0	-	0
(ii) Net gain on Equity Instrument designated at FVOCI for the year	(0.52)	(20.58)	(8.61)	-21.1	(15.10)	17.01
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	0	-	0
<b>B. Items that will be reclassified to profit or loss.</b>	-	-	-	0	-	0
<b>Total other Comprehensive Income (A+B)</b>	<b>(0.52)</b>	<b>(20.58)</b>	<b>(8.61)</b>	<b>(21.10)</b>	<b>(15.10)</b>	<b>46.64</b>
<b>IX. Total Comprehensive Income (VII+VIII)</b>	<b>7.95</b>	<b>14.61</b>	<b>(0.39)</b>	<b>(6.66)</b>	<b>3.09</b>	<b>46.64</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>145.50</b>	<b>145.50</b>	<b>145.50</b>	<b>145.50</b>	<b>145.50</b>	<b>145.50</b>
<b>XI. Reserves as at 31st March</b>	-	-	-	-	-	1319.7
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>-</b>	<b>0</b>
(a) Basic	5.82	0.41	0.56	9.92	1.25	2.04
(b) Diluted	5.82	0.41	0.56	9.92	1.25	2.04

**Notes:**

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

5- Indian Accounting Standards are applicable on the Company.

Date: 14/11/2022

Place: New Delhi

On behalf of Board  
For Bazel International Ltd



Pankaj Dawar  
(Managing Director)  
DIN:06479649

**BAZEL INTERNATIONAL LTD.**

**Registered Office: II-B/20, First Floor, Lajpat Nagar, New Delhi-110024**

**CIN: L65923DL1982PLC290287 Email: bazelinternational@gmail.com;**

**Website: www.bazelinternationaltd.com; Contact No. 011-46081516**

**Statement of Assets and Liabilities as at 30th September, 2022**

Particulars	As at 30-09-2022 Un-Audited	As at 31-03-2022 Audited
		<b>(Rs in 'lakhs')</b>
<b>A. ASSETS</b>		
<b>Financial Assets</b>		
	10.57	21.37
(a) Cash and cash equivalents	0.75	54.29
(b) Bank balance other than cash and cash equivalent		
(c) Derivative financial instruments		
Receivables		
(I) Trade Receivables		
(II) Other Receivables		1516.89
(d) Loans	1538.06	124.79
(e) Investments	103.69	0.88
(f) other financial assets	3.7	
<b>Total financial assets</b>	<b>1656.77</b>	<b>1718.22</b>
<b>Non-Financial Assets</b>		
(a) Inventories		
(b) Current tax assets (net)		
(c) Deferred tax assets (net)		
(d) Investment Property		
(e) Biological assets other than bearer plants		0.25
(f) Property, Plant and Equipment	2.74	
(g) Capital work-in-progress		
(h) Intangible assets under development		
(i) Goodwill		
(j) Other intangible assets		7.63
(k) Other non-financial assets (to be specified)	8.86	
<b>Total-Assets</b>	<b>1668.37</b>	<b>1726.10</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	145.50	145.50
Other Equity	1313.02	1319.68
<b>Total Equity</b>	<b>1458.52</b>	<b>1465.18</b>
<b>Liabilities</b>		
<b>Financial liabilities</b>		
(a) Derivative financial instruments Payables		
(I) Trade Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payable		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		

(b) Debt securities		
(c) Borrowings (other than debt securities)	140.5	198.15
(d) Deposits		
(e) Subordinated Liabilities		
(d) Other financial liabilities	15.8	13.83
<b>Total- Financial liabilities</b>	<b>156.30</b>	<b>211.98</b>
<b>5. Non Financial Liabilities</b>		
(a) Provisions	40.9	40.9
(b) Current tax liabilities (Net)	12.41	7.33
(c) Deferred tax liabilities (Net)		
(d) other non financial liabilities	0.24	0.71
<b>Total Financial Liabilities</b>	<b>53.55</b>	<b>48.94</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1668.37</b>	<b>1726.10</b>

**Disclosure of notes on assets and liabilities**

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

**Date: 14/11/2022**

**Place: New Delhi**

**On behalf of Board  
For Bazel International Ltd.**



**Pankaj Dawar  
(Managing Director)  
DIN:06479649**

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**Registered Office: II-B/20, First Floor, Lajpat Nagar, New Delhi-110024**

**CIN: L65923DL1982PLC290287 Email: bazelinternational@gmail.com;**

**Website: www.bazelinternationaltd.com; Contact No. 011-46081516**

**Cash Flow Statement for the quarter and half-year ended 30th September, 2022**

(Rs. In 'lakhs')

Particulars	Half-Year Ended 30-09-2022	Half-Year Ended 30-09-2021
<b>Cash flows from used in operating activities [Abstract]</b>		
<b>Profit before tax</b>	19.52	24.58
<b>Adjustments for reconcile profit (loss) [Abstract]</b>		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	-1.23	(0.78)
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	-23.99	5.61
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	1.97	
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	-0.47	(0.65)
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	0.31	
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		(59.50)
Adjustment for interest expenses		9.70
Adjustment for Profit/ Loss on Sale of investments		(0.61)
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		

Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		(48.47)
<b>Total adjustments for reconcile profit (loss)</b>		<b>(23.89)</b>
<b>Net cash flows from (used in) operations</b>	<b>(23.72)</b>	<b>(23.89)</b>
Dividends received		(9.70)
Interest paid		59.50
Interest received		0.07
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	<b>(23.72)</b>	<b>25.98</b>
<b>Cash flows from used in investing activities [Abstract]</b>		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	(2.80)	
Proceeds from sales of investment property		24.58
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		

Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) investing activities</b>	<b>(2.80)</b>	<b>24.85</b>
<b>Cash flows from used in financing activities [Abstract]</b>		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings	(57.65)	(39.71)
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>(57.65)</b>	<b>(39.71)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(64.34)</b>	<b>11.12</b>
<b>Effect of exchange rate changes on cash and cash equivalents [Abstract]</b>		
Effect of exchange rate changes on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>		
Cash and cash equivalents cash flow statement at beginning of period	75.66	7.46
Cash and cash equivalents cash flow statement at end of period	<b>11.32</b>	<b>18.58</b>
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the		On behalf of Board



Companies Act, 2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

5- Indian Accounting Standards are applicable on the Company.

**Date: 14/11/2022**

**Place: New Delhi**

For Bazel International Ltd.



**Pankaj Dawar**  
**(Managing Director)**  
**DIN:06479649**



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Bazel International Ltd.  
II-B/20, Lajpat Nagar,  
New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of Bazel International Ltd., II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Half Year & Quarter ended on 30<sup>th</sup> September, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.



For KRISHAN RAKESH & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 009088N

K.K. GUPTA  
(PARTNER)  
M.No. 087891

PLACE : DELHI  
DATED : 14-11-2022  
UDIN : 22087891BDADMG4421



# **BAZEL INTERNATIONAL LTD.**

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

## **UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and half year ended on 30<sup>th</sup> September, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and half year. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,  
For **BAZEL INTERNATIONAL LTD.**

*Puri*  
Bazel International Limited  
New Delhi

**Preeti Puri**  
**(Company Secretary and Compliance Officer)**  
**Office Add.: II-B/20, First Floor,**  
**Lajpat Nagar, New Delhi-110024**

**Place: New Delhi**

**Date: 14<sup>th</sup> November, 2022**