

**November 08<sup>th</sup>, 2021**

<b>Manager (CRD)</b> <b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 <b>Scrip Code : 534312</b>	<b>Manager – Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Scrip Code: MTEDUCARE</b>
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Dear Sir/ Madam,

**Sub: Regulation 30 –Disclosure defaults on repayment of Principal Amount and Interest.**

Pursuant to regulation 30 of SEBI (LODR), 2015, the Company would like to disclose that the Company has defaulted in repayment of Principal and Interest Amount as mentioned below:

<b>For loans from banks and financial institutions, including ECBs:</b>							
<b>Sr. No</b>	<b>Type of Disclosure</b>	<b>Details</b>					
1	Name of the listed entity	MT Educare Limited					
2	Date of making the disclosure	November 08 <sup>th</sup> , 2021					
3	Nature of obligation (e.g. term loans, ECBs, etc.)	Term Loan					
4	Name of lender(s)	ACRE, Axis Bank and SVC Co-operative Bank					
5	Date of default	September 30, 2021, August 31, 2021, July 31, 2021 and June 31, 2021					
6	Current default amount (Amount in INR crore) (Please provide the breakup of instalment and interest)		<b>MT Educare Ltd</b>		<b>Lakshya Forrum</b>		
		<b>Lendor</b>	<b>Month</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
		ACRE	Sept-21	2.48	0.17	2.98	0.14
		Axis	Aug-21	11.25	-	-	-
		ACRE	Aug-21	-	0.17	-	0.14
		Axis	July-21	-	0.17	-	-
		Xander	July-21	-	0.17	-	0.14
		Axis	June-21	6.25	1.37	-	-
		Xander	June-21	-	0.51	-	0.53
	<b>Total</b>	<b>19.98</b>	<b>2.56</b>	<b>2.98</b>	<b>0.95</b>		
7	Details of the obligation (tenure, coupon rate, secured/unsecured, etc.)	<b>Name of Lender</b>		<b>Term Loan Outstanding</b>	<b>Tenure</b>	<b>Rate of Interest</b>	<b>Secured/unsecured</b>
		Axis Bank Ltd		17.50	1	11.65%	Secured
		Xander Financial Pvt Ltd		27.79	2	13.75%	Secured

8	Total amount of outstanding borrowings from banks/financial institutions	<b>90.60 Crore</b>
9	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<b>90.60 Crore</b>

The delay in the payment of Interest/Repayment of Principal is due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions in the field of Education. Further, Loan availed from Axis Bank Limited was recalled vide their letter dated August 12, 2021. The Company has recommenced servicing interest from September 2021 onwards.

Kindly take the above on record.

Thanking you.

Yours faithfully,  
For MT Educare Limited



**Ravindra Mishra**  
**Company Secretary**  
Encl.: As above

