



## HLV LIMITED

August 24, 2022

**The Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500193

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange-Plaza, 5th Floor,  
Plot No .C/1,G block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Scrip Code: HLVLTD

Dear Sir,

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings of the 41<sup>st</sup> Annual General Meeting (“AGM”) of the Company held on 24<sup>th</sup> August, 2022**

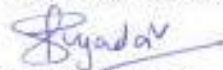
In terms of the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December, 8, 2021, December 14, 2021 and May, 5 2022 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circulars dated May 12, 2020, January 15, 2021, and May 13, 2022 issued by Securities and Exchange Board of India (“SEBI circulars”) and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 41<sup>st</sup> AGM of the Company was held on Wednesday, 24<sup>th</sup> August, 2022 at 11.00 a.m. (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated 27<sup>th</sup> May, 2022, convening the AGM.

In this regard, please find enclosed the proceedings of the AGM as per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully  
For HLV Limited

  
Savitri Yadav  
Company Secretary



Encl: as above

### **Proceedings of the 41<sup>st</sup> Annual General Meeting**

The 41<sup>st</sup> Annual General Meeting ('AGM') of the Members of HLV Limited was held on Wednesday, 24<sup>th</sup> August, 2022 at 11:00 a.m. (IST). The Meeting was conducted through a two way Video Conferencing mode or other Audio Visual Means ("VC/OAVM") from the Ball Room, The Leela, Sahar, Mumbai which was the deemed venue of AGM. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members at the Meeting, introduced the Chairman of the Company Mr. Vinay Kapadia who is also chairman of Audit Committee and Stakeholders' Relationship Committee to the shareholders and briefed them on certain points relating to the participation at the Meeting through VC.

Company Secretary further informed that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice are available for inspection.

Mr. Vinay Kapadia, Chairman of the Board, chaired the Meeting in terms of Article 85 of the Articles of Association of the Company. The requisite quorum being present, the Chairman called the meeting to order.

Mr. Vinay Kapadia, Chairman introduced all the Directors including Mr. Vijay Sharma, Chairman of the Nomination & Remuneration Committee and Key Managerial personnel of the Company present at the deemed venue of the Meeting.

Ms. Amruda Nair, Non-Executive Director introduced herself who attended the meeting through VC.

The representatives of M/s. N. S. Shetty & Co., Statutory Auditors and Mr. Kaushal Doshi, Secretarial Auditor and the Scrutinizer, were also present at the Meeting through VC.

The Chairman then addressed the Members and touched upon various matters like present affairs of the Company, business scenario, and short business prospects of the Company.

Since the Notice was already circulated to the shareholders, the Notice convening the AGM was taken as read.

The following items of business were transacted at the Meeting:



1. Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Amruda Nair (DIN: 06716791), who retires by rotation and being eligible offers herself for re-appointment
3. Re-appointment of M/s. N. S. Shetty & Co., Statutory Auditors for a period of five years from the conclusion of the 41<sup>st</sup> Annual General Meeting till the conclusion of the 46<sup>th</sup> Annual General Meeting
4. To approve Related Party Transactions for borrowings / availing loans / advances from promoter group entities

The Company Secretary informed the members that the Statutory Auditors, M/s. N.S. Shetty & Co. has expressed unqualified opinion in the audit report for the financial year 2021-22. The Company Secretary drew the attention of members to the observations of Statutory Auditors in their report and comments of secretarial Auditor in his report and explanation for the same in Annual Report 2022. The Company Secretary further informed that there were no other qualifications, observations or adverse comments of auditors on financial statements and matters, which have any material bearing on the functioning of the Company.

The Company Secretary then invited the Members who had registered themselves as speaker for the meeting, to express their views and ask questions. The Speaker members were given an opportunity to speak in the order in which they had registered their names.

The Chairman and Chief Financial Officer responded to the queries raised and clarifications sought by the Members.

The Chairman informed the Members that the voting on the NSDL platform is still available for members and requested the members who have not casted their vote during remote e voting period and present at the meeting through VC to do so. The Chairman further informed the members that the Board of Directors has appointed Mr. Kaushal Doshi, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The Chairman authorized Ms. Savitri Yadav, the Company Secretary, to declare the result of the voting and place the results on the website of the Company at the earliest.



The Chairman then thanked the Members for attending and participating in the Meeting through VC. He also thanked the Board Members for attending the Meeting. The Chairman then declared the proceedings as closed.

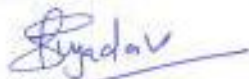
The meeting concluded at 11.45 a.m.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking you,

For **HLV Limited**



**Savitri Yadav**  
**Company Secretary**

