



We deliver fresh
Date: 25.01.2021

PRIME FRESH LIMITED

(FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)

To,
The Manager Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting (08-2020/21) - Allotment of Equity shares pursuant to the conversion of Convertible Warrants.

Ref.: Company Code: BSE: 540404

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in Principle approval received from the BSE Limited on May 20, 2019, We wish to inform you that the Company has received the balance 75% of issue price of the convertible warrants as mentioned below from the respective Warrants holders.

Sr No	Name of the Warrants Holders	Receipt of 75%	No of Convertible warrants into Equity shares
1	Jinen Chandrakant Ghelani	95,89,988.60/-	118373
4	Neha Jinen Ghelani	18,62,939.93/-	22995
	Total		141368

Pursuant to which the Board of Directors of Prime Fresh Limited (Formerly Known as Prime Customer Services Limited) in their meeting held today on January 25, 2021 has approved the allotment of 141368 equity shares having face value of Rs 10 at a price of Rs. 108.02 per equity share (Including share premium of Rs.98.02 each) aggregating to rs. 1,52,70,571.36/-. The company had received the 25% of the issue price from the allottees at the time of allotment of Convertible Warrants.

Further Following Convertible warrants has been forfeited by the Company issued at 108.02/- per warrants as per SEBI ICDR Regulations, 2018 against which 25% Warrant Subscription Amount had been received by the Company. As the Respective warrants holder does not exercise its option to convert into shares within a period of 18 months plus 1 month (as per extension provided by SEBI), and more Period of 2 Weeks as per SEBI Further extension letter dated 12.01.2021, the Warrant Subscription Amount has been forfeited and warrants has been lapsed by the Company.



Sr NO	Name of Warrants holders	No. of Forfeited Warrants
1	M/s Kiara Trading & Investments LLP	1,49,972

Meeting was commenced at 05.00 PM and Concluded at 5.15 PM

We request you to take note of the same.

Thanking You
Yours Faithfully
For Prime fresh limited
(Formerly Known as Prime Customer Services Limited)

Jinen Ghelani
Managing Director & CFO
DIN: 01872929
Place: Ahmedabad

Jinen Ghelani

