



# BARODA EXTRUSION LTD.

Where Copper takes shape

**Corporate Office :**

102, PavanFlats, 7, Anandnagar Society, Productivity Rd, Vadodara-390005. Gujarat, INDIA.  
Tel.: + 91-265-2334453, Telefax : + 91 - 265 - 2355059, Cell : 9327771217  
E-mail : copper@barodaextrusion.com Website : www.barodaextrusion.com

Date: 14<sup>th</sup> February, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the Quarter and nine months ended 31<sup>st</sup> December 2019**

**Ref. - : Scrip Code - 513 502**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14<sup>th</sup> February, 2020, has approved the Un-audited financial results for the Quarter and nine months ended 31<sup>st</sup> December 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

  
Vaishali Sharma  
Company Secretary



Encl: As above

**Works :**

At & Po.: Garadiya, Taluka : Savli, Dist.: Vadodara, Gujarat, INDIA. Tel.: +91 - 2667 - 251630 Telefax : 91 - 2667 - 251784

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli, Dist. Vadodara, Gujarat

CIN NO.: L27109GJ1991PLC016200

Email. works@barodaextrusion.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,376.29	1,169.83	1,263.70	3903.43	3905.97	5,108.56
2	Other Income	0.44	0.48	2.72	0.92	4.87	18.37
3	<b>Total Income</b>	<b>1,376.73</b>	<b>1,170.31</b>	<b>1,266.42</b>	<b>3,904.35</b>	<b>3,910.84</b>	<b>5,126.93</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials consumed	1,309.16	1,074.33	831.97	3825.92	2774.46	3,973.17
	(b) Purchase of Stock in Trade	-	-	355.37	-	955.81	1,002.61
	(c) Change in inventories of finished goods, semi-finished goods and work-in-progress	27.36	6.50	38.22	-131.65	50.53	2.07
	(d) Employee benefits expense	20.49	17.11	17.98	54.58	54.69	87.06
	(e) Finance Costs	1.64	0.72	1.46	2.39	1.56	7.37
	(f) Depreciation and amortisation expense	1.83	3.93	0.00	5.76	0.00	6.56
	(g) Other expenses	47.74	2,119.66	38.96	2210.09	119.53	215.97
	<b>Total Expenses</b>	<b>1,353.51</b>	<b>3,209.24</b>	<b>1,283.96</b>	<b>5,967.09</b>	<b>3,956.58</b>	<b>5,294.81</b>
5	Profit before Exceptional Item	23.22	2,038.93	17.54	2,062.74	45.74	167.88
6	Exceptional Item	-	-	-	-	-	2.72
7	Profit after Exceptional Item	23.22	2,038.93	17.54	2,062.74	45.74	165.16
8	<b>Tax Expense:</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
9	Profit after tax for the period	23.22	2,038.93	17.54	2,062.74	45.74	165.16
10	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>23.22</b>	<b>2,038.93</b>	<b>17.54</b>	<b>2,062.74</b>	<b>45.74</b>	<b>165.16</b>
12	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,495.25	1,495.25	1,492.25	1,495.25	1,495.25	1,495.25
13	Other Equity excluding Revaluation Reserves	-	-	-	-	-	3,552.24
14	Earnings per equity share (FV Rs. 1/- per share) Basic & Diluted (in Rs.) (not annualised)	0.02	1.36	0.01	-1.38	0.08	0.11

**Notes:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2020.
- The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- The previous quarters'/half-years'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



For Baroda Extrusion Limited

Parasmal Kanugo  
Managing Director

Date : 14<sup>th</sup> February, 2020  
Place : Vadodara



### Limited Review Report

**Review Report to**  
**The Board of Directors**  
**Baroda Extrusion Limited**  
**Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Baroda Extrusion Limited ('the Company')** for the **quarter** and the **nine months** ended on **31<sup>st</sup> December, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and procedure performed as stated above in paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended, with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

1. The Net Worth of the Company has been eroded. However, The Management expects that its future prospects and development will be adequately sufficient to meet the company's existing and future obligations and therefore, management believes that use of the 'going concern' assumption for preparation of financial results are appropriate. Our Conclusion is not modified in respect of this matter.





# Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023  
☎ +91 265 2392631 📞 +91 99240 88339 ✉ barodaoffice@malooBHATT.com 🌐 malooBHATT.com

2. The numbers and details pertaining to period(s) i.e. Quarter ended December 31, 2018 and for the year to date period from April 1, 2018 to December 31, 2018 have been traced based on the review reports of Parikh Shah Chotalia and Associates, Chartered Accountants (the erstwhile auditor's). Similarly, the numbers and details pertaining to Year ended March, 31, 2019 and notes related thereto in the statement have been traced from the financial statements of the company audited by the erstwhile auditors vide their modified report dated May 30, 2019. Our Conclusion is not modified in respect of this matter.

For Maloo Bhatt & Co.  
Chartered Accountants  
FR. No. 129572W



*Shyam*

CA. Shyam Sunder Lohia  
Partner

M. No. 426642

UDIN: 20426642AAAAAB2281

Place: Vadodara  
Date: 14<sup>th</sup> February, 2020

BRANCHES:

VADODRA • BHARUCH • RAJKOT