



30th September, 2021

Ref. No.: 101424/S/O/L-1/2021-22

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Proceedings of Annual General Meeting as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the 36th Annual General Meeting of the Company was held on Wednesday, 29th September, 2021 at 3:00 p.m. through **video conferencing (“VC”)/other Audio Visual Means (“OAVM”)**.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to proceedings of 36th Annual General Meeting of the Company.

You are hereby requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli -Gurgaon Road
Gurgaon- 122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



ASAHI INDIA GLASS LIMITED

Proceedings of the Thirty Sixth Annual General Meeting of Members of Asahi India Glass Limited held on Wednesday, the 29th day of September, 2021 at 3:00 p.m. virtually via the Webex Software.

Mr. B. M. Labroo, Chairman of the Company, chaired the meeting.

After ascertaining that the requisite quorum as required under section 103 of the Companies Act, 2013("the Act") being present, the Chairman called the meeting to order.

The Notice convening the Thirty Sixth Annual General Meeting, having been duly circulated via email.

The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company has also provided the recording of the proceeding of the Meeting on the website of the Company.

The Chairman started the formal proceedings of AGM by introducing the Directors present at the meeting. All the Directors of the Company attended the meeting except Mr. Yogi Taguchi and Mr. Gurvirendra Singh Talwar, who were not able to attend this AGM due to compelling reasons.

The Chairman informed that the Statutory Registers under the Companies Act, 2013 required to be kept open for Inspection along with the other documents as mentioned in the AGM Notice are available for inspection by the members.

The Company Secretary on behalf of Chairman then explained the members that Independent Auditors' Report has already been sent to the Shareholders along with the Annual Financial Statements of the Company. There is no qualification, observation or comment by Auditors on financial transactions or matters, which has any adverse effect on the functioning of the Company.

The Chairman then proceeded to deliver his speech to the Members of the Company.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided

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remote e- voting facility to the members entitled to cast their vote at the businesses proposed in Annual General Meeting which commenced on 25th September, 2021 at 9:00 a.m. and concluded on 28th September, 2021 at 5:00 p.m. to the members holding shares either in physical or dematerialized form, as on cut-off date of 22nd September, 2021 on all the resolutions of ordinary and special businesses as set out in items 1 to 6 of the Notice of 36th Annual General Meeting.

The Chairman, thereafter, proceeded to take up business of the meeting, as stated in the notice and explained objective and implications of every resolution.

Company Secretary on behalf of Chairman informed the members that Mr. Sundeep Kumar Parashar, proprietor of SKP & Co., Company Secretaries, has been appointed as Scrutinizer for independently carrying out the remote e-voting at AGM in a fair and transparent manner.

On the invitation of the Chairman, members who had registered themselves as speakers and other members were requested to raise their queries on the agenda items as set out in the Notice however no query was raised or clarification was sought by members.

Conduct of e-voting

The Company Secretary on behalf of Chairman announced for voting to be taken electronically (e-voting) and also the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange and also be placed on the website of the Company, CSDL and Stock Exchanges. The AGM commenced at 3.00 p.m. IST and concluded at 5.30 p.m. IST (including the time allowed for e-Voting at AGM).

The Company Secretary on behalf of Chairman announced that the results of the e-voting shall be declared on or before 1st October, 2021 and shall be placed at the website of the Company and Central Depository Services (India) Ltd. (CDSL)

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Businesses Transacted at AGM

Following businesses were transacted through remote e-voting at AGM:

ORDINARY BUSINESS

Item No. 1 : To receive, consider and adopt:

- a. the audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with Reports of the Auditors and the Board of Directors thereon; and
- b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 together with Reports of the Auditors thereon.

“Resolved that the audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Auditors and the Board of Directors thereon and audited Consolidated Financial Statements of the company for the financial year ended 31st March, 2021 together with Reports of the Auditors thereon, as circulated to the members and placed before the meeting, be and are hereby adopted and approved.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

Item No. 2 : To declare final dividend, for the financial year ended 31st March, 2021, of ₹ 1.00/- on each equity share of the Company.

“Resolved that the payment of dividend of ₹ 1/- per equity share out of current year’s profits on 24,30,89,931 equity shares of ₹ 1/- each, for the financial year 2020-21, as recommended by the Board of Directors in its meeting held on 16th June, 2021, be and is hereby approved and the dividend so declared shall be paid on or after 5th October, 2021.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

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Item No. 3 : To appoint a Director in place of Dr. Satoshi Ishizuka (DIN: 07692846) who retires by rotation and being eligible, offers himself for re-appointment.

“Resolved that Dr. Satoshi Ishizuka (DIN: 07692846), who retires by rotation and, being eligible for re-appointment, be and is hereby appointed as a Director of the Company.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

Item No. 4 : To appoint a Director in place of Mr. B. M. Labroo (DIN: 00040433) who retires by rotation and being eligible, offers himself for re-appointment.

“Resolved that Mr. B. M. Labroo (DIN: 00040433), who retires by rotation and, being eligible for re-appointment, be and is hereby appointed as a Director of the Company.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

SPECIAL BUSINESS

Item No. 5 : Ratification of the remuneration payable to M/s Ajay Ahuja & Associates, Cost Auditors of the Company for the financial year ending 31st March, 2022.

“Resolved that in accordance with provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of ₹ 1,40,000/- (Rupees One Lakh Forty Thousand Only) as approved by the Board of Directors, on the recommendation of Audit & Risk Management Committee of the Company, at its meeting held on 16th June, 2021, to be paid to M/s. Ajay Ahuja & Associates, Cost Accountants (Firm Registration No. 101142) appointed as the Cost Auditor of the Company for audit of the cost accounting records of the Company for the financial year ending 31st March, 2022, be and is hereby ratified and approved.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

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Item No. 6: To appoint Ms. Sheetal Kapal Mehta (DIN: 06495637) as Independent Director of the Company.

“Resolved that pursuant to provisions of Section(s) 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16(1)(b) & 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Sheetal Kapal Mehta (DIN: 06495637), who was appointed as an Additional Director in the capacity of Non-executive Independent Director of the Company with effect from 4th November, 2020, by the Board of Directors of the Company, in terms of and in accordance with the provisions of Section(s) 149, 161 & Schedule IV of the Companies Act, 2013 and Article 73 of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for office of Director, be and is hereby appointed a Non-executive Director in the capacity of Independent Director of the Company to hold office for a term of 5 (five) consecutive years.”

On being put to vote by remote e-voting, the above Resolution was adopted by requisite majority by the shareholders.

For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F 7090

Address: 5th Floor, Tower – B,
Global Business Park,
Mehrauli-Gurgaon Road,
Gurgaon – 122 002

Date: 30th September, 2021

Place: Gurugram

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