

June 13, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of COVID-19 pandemic on the Company.

In the light of the COVID-19 epidemic which has been declared a pandemic, the Company has been taking precautionary measures to protect the business and employees. Critical response teams have been setup across the organization to plan scenarios and respond in an agile manner to rapidly changing situation.

To ensure the safety and well-being of the employees, all recommended precautions against COVID-19 have been taken, which includes work from home policy for eligible employees, restrictions on travel, minimizing contacts in public, health advisory to employees following State and Central government directives issued in this regard from time to time.

The current circumstances are very fluid and it is not possible to estimate the impact on our business at this point in time. The Company will continue to monitor all changes as the situation evolves.

Business Operations:

Considering the fact that the situation is exceptional and is changing constantly, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is gearing up to adapt to the changing business environment and respond suitably to fulfil the needs of its stakeholders.

PSF Division:

In view of the gradual restart of downstream industry in several states in the country and removal of the restriction on movement of employees and materials, Company also started its production at its Patalganga plant in the first week of June '2020 in a phased manner. All the facilities at plant have been sanitized so that our people are safe and secure. All safety protocols of temperature sensing, wearing of safety gears (masks), social distancing; sanitizing and washing hands are being adhered to strictly. The restart of the operations has been done in a phased manner with reduced employee strength at the plant. A section of the employees will continue to work from home wherever feasible. Production ramp up will be based on current inventory levels and estimation of demand.

While the current low customer confidence in business environment is a challenge, Company expects that demand situation will pick-up progressively and PSF Business will improve.

Retail Business Division:

The Retail Business of the Company was also affected in a big way as most of the Retail Outlets (Company owned showrooms, Authorized Franchisee and Multi brand outlets) are shut for more than two months. In some cities few shops are now opened on trial basis but the footfall is still very low.

Company has prepared the internal SOP for its Retail stores to follow when its operations start post lockdown. This SOP outlines the precautions to be taken every day to ensure safe and hygienic shopping experience for the consumers. Company expects to start operations for its retail division from second week of June and expects that demand may pick from Q2 onwards.

Real Estate Division:

In the Real Estate Division sales is impacted due to potential customers not being able to visit the site due to restriction on movement. However, Company is getting enquiries for ready to occupy apartments at its ICC project and sales are expected to pick up from Q2 onwards.

Impact on Financial Performance:

During this period, the Company has taken various initiatives to bring down fixed cost and improve liquidity position. This will help the Company in the coming year. Due to the Covid 19 impact in the current quarter and the State lockdowns, the Company will not be able to achieve Q1 targets and will have an adverse impact on financial performance during FY 2020-21 but the assessment of the impact will be possible only after stabilization of business operations.

Annual Audited Results

The Company publishes its annual audited results in the month of May of every year. However, due to the current situation the Board meeting to consider the Audited Results for the FY 2019-20 was held on 9th June, 2020.

Kindly take the above information on record.

Yours faithfully,

For The Bombay Dyeing and Manufacturing Company Limited

**Sanjive Arora
Company Secretary**

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