



राइट्स लिमिटेड  
(भारत सरकार का प्रतिष्ठान)  
**RITES LIMITED**  
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: 12.03.2021

To: Listing Department, National Stock Exchange of India Limited. 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

**Sub: Press Release**

Dear Sir/ Madam,

Please find attached hereto a copy of Press release dated March 12, 2021 issued by the Company in connection with "Declaration of 2<sup>nd</sup> Interim Dividend amounting to Rs. 4 per share" which were approved by the Board of Directors of the Company in its meeting held today.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully,  
For RITES Limited

**Ashish Srivastava**  
Company Secretary & Compliance Officer  
FCS: 5325

# RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

## Press Release

### **RITES declares 2<sup>nd</sup> interim dividend of 40% amounting to ₹4 per share** **Export shipments to Sri Lanka & Mozambique begin**

**Gurugram, March 12, 2021:** The Board of Directors of RITES Ltd, (NSE: RITES, BSE: 541556) a leading Infrastructure Consultancy and Engineering company, at its meeting held today declared second interim dividend of ₹4 per share on the share with face value of ₹10 each (at the rate of 40% of paid-up capital).

The second interim dividend brings the company's total dividend for FY21 so far, to ₹9 per share amounting to ₹216.27 crore. The record date for the purpose of payment of dividend is 20<sup>th</sup> March 2021.

Standalone revenue of the company for the nine months of FY21 has been Rs 1315 crore and profit after tax has been Rs 290 crore.

The company has commenced the export shipments to Sri Lanka and Mozambique. The 10 state-of-the-art railway passenger coaches have been successfully delivered to Sri Lanka and first shipment of two 3000 HP Cape Gauge AC-AC locomotives has been flagged off to Mozambique

Commenting on export shipments, Mr. Rajeev Mehrotra, Chairman & Managing Director, RITES Ltd, said, "For exports, new product lines in Railways are way forward and such products demonstrate India's 'design, manufacture and export' capabilities. We hope the project of supplying Cape Gauge locomotives to Mozambique will open up more export opportunities, for us, in new markets."

#### **About RITES Limited:**

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 46 years and has undertaken projects in over 55 countries across Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

#### **For more information contact:**

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**DISCLAIMER:** Certain statements that are made in the Press Release may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. RITES Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.