

January 30, 2024

To, The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 **BSE Scrip Code Equity: 505537**

The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 **NSE Symbol: ZEEL EQ**

Dear Sir / Madam,

Subject: Clarification on the news item appearing in 'www.moneycontrol.com'

- 1. This is with reference to (i) the email dated January 30, 2024 bearing reference number L/SURV/ONL/RV/VK/ (2023-2024)/ 94 received from BSE Limited; and (ii) the letter dated January 30, 2024 bearing reference number NSE/CM/Surveillance/13891 received from NSE Limited regarding the news item captioned "*Subhash Chandra's statements on ZEEL stake hike under Sebi scrutiny*" appeared in "www.moneycontrol.com".
- 2. In this regard, we wish to clarify that the Company is not aware of any information that has not been announced to the exchanges which could explain the aforesaid movement in the trading.

Further, the statement quoted in the above-mentioned news article does not represent a decision or proposal that has been considered or approved by the Board. The Company cannot on its own confirm or deny the above-mentioned new items and its source. As such, the Company has no disclosures to make to the stock exchanges as on date in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

3. We would also like to state that the Company has always complied with its obligations under the SEBI Listing Regulations and will continue to make disclosures in accordance with the same.

We hope the above clarifies the matter.

Thanking you,

Yours faithfully, For Zee Entertainment Enterprises Limited

Ashish Agarwal Company Secretary FCS6669

Zee Entertainment Enterprises Limited