



RESULT OF THE POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the Shareholders for passing Special Resolution was sought through postal ballot process vide Notice dated 30th October 2020 for Grant of Stock Options to Mr. Nirav Sheth, CEO-Institutional Clients Group in excess of 1% of Issued Equity Capital of the company under Employees Stock Option Plan-2018 (ESOP-2018).

Mr. P. N. Parikh (Membership No. FCS 327) or failing him Mr. Mitesh Dhabliwala (Membership No. FCS 8331) of M/s Parikh & Associates, Company Secretaries in whole time practice was appointed as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The last date for e-voting and receipt of the postal ballot form duly completed from the Shareholders was up to 5.00 p.m. on Saturday, 19th December 2020.

Based on the report submitted by the Scrutinizer, following results are announced:

Postal Ballot Voting Results Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Company Name	Emkay Global Financial Services Limited
Date of the Postal Ballot Notice	30 th October 2020
Total number of shareholders as on cut-off Date	8576
Voting:	
Start Date	Friday 20th November 2020 at 9.00 a.m.
End Date	Saturday 19th December 2020 at 5.00 pm
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter Group	-----
Public	-----
No. of shareholders present in the	Not Applicable



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Birla Centurion, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9105
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meeting through Video Conferencing	
Promoters and promoter Group	-----
Public	-----

Resolution Required : (Special)		1 –Approval by Special resolution for Grant of Stock Options to Mr. Nirav Sheth, CEO-Institutional Clients Group In excess of 1% of Issued Equity Capital under Employees Stock Option Plan-2018							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	1,83,53,984	1,83,53,984	100.0000	1,83,53,984	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1,83,53,984	100.0000	1,83,53,984	0	100.0000	0.0000	0
Public Institutions	E-Voting	2,7350	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6237696	2,77,691	4.4518	2,77,062	629	99.7735	0.2265	0
	Poll		0	0	0	0	0	0.0000	0
	Postal Ballot		0	0.0000	0	0	0	0.0000	0
	Total		2,77,691	4.4518	2,77,062	629	99.7735	0.2265	0
Total		2,46,19,030	1,86,31,675	75.6800	1,86,31,046	629	99.9966	0.0034	0



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The above special resolution set out in the Notice of Postal Ballot dated 30th October 2020 is passed by the shareholders with the requisite majority.

For Emkay Global Financial Services Limited

PRAKASH
KACHOLIA

Digitally signed by PRAKASH
KACHOLIA
Date: 2020.12.21 15:33:15
+05'30'

Mr. Prakash Kacholia
Managing Director

Mumbai
21.12.2020



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EMKAY GLOBAL FINANCIAL SERVICES LIMITED

Date: 21.12.2020

To, Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai - 400051 Scrip Code: 532737	To, Listing Department Bombay Stock Exchange Limited P.J.Tower, Dalal Street, Mumbai-400 001 Scrip Code: EMKAY
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Dear Sir,

Sub: Disclosure regarding the Postal ballot/ Evoting results and Proceedings /Outcome of the Postal Ballot process and pursuant to provision of Section 110 of the Companies Act, 2013 read with Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 read with General Circular No.14/2020 dated April 8,2020 and the General Circular No.17/2020 dated April 13,2020 in relation to "Clarification on passing of ordinary and special Resolution by Companies under the Act and the Rules made thereunder on account of the threat posed by COVID-19" and the General Circular No.33/2020 dated 28th September 2020 in relation to extension of the framework provided in the aforementioned circulars up to December 31,2020 issued by the Ministry of Corporate Affairs Government of India (the MCA Circulars) the Company had conducted the process of Postal Ballot for seeking approval of the shareholders for passing Special Resolutions for Grant of Stock Options to Mr. Nirav Sheth, CEO-Institutional Clients Group In excess of 1% of Issued Equity Capital under Employees Stock Option Plan-2018

Further, pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are submitting herewith the result of the voting by Postal Ballot (through E-voting). We



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are also enclosing herewith Scrutinizer's Report dated 21st December 2020 for your kind reference.

The said Postal Ballot /E-voting Result will be displayed at the Registered Office of the Company and on the website of the Company - www.emkayglobal.com.

The details regarding the proceedings/Outcome and E-voting results of the business transacted through postal ballot process are as under.

Sr.No.	Description	Particulars		
A	Date of the Notice of Postal Ballot	Friday 30 th October 2020		
B	Cut -off Date	Friday 6 th November 2020		
C	Total number of Shareholders on cut-off Date	8576		
D	Number of Shareholders present in the Annual General Meeting either in person or through proxy ---- NOT APPLICABLE			
	Shareholders	Present in person	Present through Proxy	Total
	Promoters and Promoters Group	-	-	-
	Public	-	-	-
E	Number of Shareholders attended the meeting through Video Conferencing No Video Conferencing facility was made available - Not Applicable			

The voting period began on **Friday 20th November 2020 at 9.00 am and ended on Saturday 19th December 2020 at 5.00 pm**. In this regard, Mr. P. N. Parikh (Membership No. FCS 327) or failing him Mr. Mitesh Dhabliwala (Membership no. FCS 8331) of M/s. Parikh & Associates, Company Secretaries in whole-time practice, was appointed by the Board as Scrutinizer and has submitted his report.

The following is the result of the postal ballot/e-voting:

The following business was transacted through the Postal Ballot process vide Notice dated 30th October 2020.

Item No.	Details of the Agenda Item	Nature of Resolution	Mode of Voting	Remarks
1	Approval for Grant of Stock Options to Mr. Nirav Sheth, CEO-Institutional	Special	By electronic	Passed with requisite



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Clients Group In excess of 1% of Issued Equity Capital under Employees Stock Option Plan-2018	means through E-Voting (Remote e-voting)	majority
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RESOLUTION WISE DETAILS OF VOTING RESULTS ARE AS UNDER:

Resolution Required : (Special)		1 –Approval by Special resolution for Grant of Stock Options to Mr. Nirav Sheth, CEO-Institutional Clients Group In excess of 1% of Issued Equity Capital under Employees Stock Option Plan-2018							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={2/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Aga inst [5]	% of Votes in favour on votes polled [6]={4/[2]}*100	% of Votes against on votes polled [7]={5/[2]}*100	No. of votes Invalid (8)
	Poll	0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot	0	0.0000	0	0	0.0000	0.0000	0	
	Total	1,83,53,984	100.0000	1,83,53,984	0	100.0000	0.0000	0	
Public Institutions	E-Voting	2,7350	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	6237696	2,77,691	4.4518	2,77,062	629	99.7735	0.2265	0
	Poll		0	0	0	0	0	0.0000	0
	Postal Ballot		0	0.0000	0	0	0	0.0000	0
	Total		277691	4.4518	2,77,062	629	99.7735	0.2265	0
Total		2,46,19,030	1,86,31,675	75.6800	1,86,31,046	629	99.9966	0.0034	0

The above special resolution set out in the Notice of Postal Ballot dated 30th October 2020 is passed by the shareholders with the requisite majority.




Kindly take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Emkay Global Financial Services Limited

B. M. Raul

Company Secretary & Compliance Officer

Encl: As above



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PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Industrial
Estate, Off Link Road, Above Shabari
Restaurant, Andheri (W), Mumbai :
400053
Tel No 26301232 / 26301233 /
26301240
Email: cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman/Managing Director
Emkay Global Financial Services Limited
The Ruby, 7th Floor,
Senapati Bapat Marg, Dadar (West),
Mumbai - 400028.

Report of Scrutinizer

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 8331), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the remote electronic voting process ("remote e-Voting") in respect of the Special Resolution for Grant of Stock Options to Mr. Nirav Sheth, CEO- Institutional Clients Group, in excess of 1% of Issued Equity Capital under Employee Stock Option Plan – 2018 pursuant to the Notice dated October 30, 2020, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations.

The Notice dated October 30, 2020 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Friday, November 06, 2020 ("cut-off date").

The Company had availed the e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company.

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The shareholders of the Company holding shares as on the "cut-off" date of Friday, November 06, 2020 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Friday, November 20, 2020 at 09:00 a.m. (IST) and ended on Saturday, December 19, 2020 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Special Resolution for Grant of Stock Options to Mr. Nirav Sheth, CEO- Institutional Clients Group, in excess of 1% of Issued Equity Capital under Employee Stock Option Plan – 2018.

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Special Resolution

Grant of Stock Options to Mr. Nirav Sheth, CEO- Institutional Clients Group, in excess of 1% of Issued Equity Capital under Employee Stock Option Plan – 2018.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
66	1,86,31,046	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
7	629	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

**MITESH
DHABLIWALA**

Signature:
Name : Mitesh Dhabliwala
Scrutinizer
FCS: 8331 CP: 9511

Digitally signed by MITESH DHABLIWALA
DN: c=IN, o=Personal, postalCode=400056,
st=Maharashtra,
2.5.4.20=93dfe8136c49c0a2dd48dd81e0a324bccd
da8397ae00205ac7cb12d6b568b7f9,
pseudonym=222A764E922364ED9DF23475021F08
E0E28C6DAC,
serialNumber=276A7AE95C804FA7001EBCF53A8E
DC03272635DE80558851E40027F5756775FA,
cn=MITESH DHABLIWALA
Date: 2020.12.21 14:00:50 +05'30'

Dated: December 21, 2020
Place: Mumbai