

Date: December 22, 2020

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BSE Scrip Code: **539141**

NSE Symbol: **UFO**

Dear Sir / Ma'am,

**Sub: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Press Release**

We enclosed herewith copy of the Press Release titled “**UFO Moviez forays into film distribution**”.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,

For **UFO Moviez India Limited**

**Sameer Chavan**  
Company Secretary

Encl: a/a



## UFO Moviez forays into film distribution

*~ Following the announcement, the distribution network aims to release at least one movie every week in 2021 beginning with a release pipeline of 11 Hindi films for immediate release including films like Shakeela, Aadhar, Ram Prasad ki Tehrvi, 12 O'Clock, Dangerous, Disha Encounter, Murder and Flight across India ~*

*~ The new vertical aims to bring in greater transparency, while ensuring a steady stream of content for cinema owners, strengthen film makers and amplify the distribution reach of mainstream, regional and independent cinema nationally ~*

**National, December 22<sup>nd</sup>, 2020:** In great measure, the Indian entertainment industry stands on transformational crossroads. Driving the wheels of change, **UFO Moviez**, *India's largest digital cinema distribution network and in-cinema advertising platform*, today announced its **foray into film distribution** with an intent to consolidate and position itself as a one-stop **pan India film distributor**. Extending its distribution operations across the length and breadth of the country and helping theatres re-open with an assured line-up of content, it will begin by presenting 11 Hindi films with an aim to release on an average at least one film every week in 2021. With this, the network seeks to build a robust professional architecture which can effectively handle the film distribution throughout India using its own infrastructure

Redefining the category, UFO Moviez will provide ease-of-access of content to cinemas for single screen and independent multiplexes every week and enable independent filmmakers to release their content to a wider set of audience. The endeavor is guided by a three-fold objective model promoting *a) fee-based film distribution, b) Virtual Print Fee (VPF) as a percentage of box-office revenue instead of upfront fixed charge, and c) zero-content risk. The endeavor is to ensure films get a wide release under a totally de-risked business model.*

To begin with, UFO Moviez has also partnered with Jio Studios for the nationwide distribution of their upcoming movies ***Ram Prasad ki Tehrvi and Aadhar.***

Keeping technology led advancements as the core driving factor, UFO Moviez strives to achieve greater transparency by providing content to exhibitors with computerized ticketing system and foster a regular and timely reporting and settlement of dues culture. The model based on revenue share will eliminate minimum guarantee (MG) system and deliver economies of scale for cinema operators thereby strengthening small to large-scale film studios. Through its extensive network, UFO will amplify the distribution reach and present an all-year round regional, and independent content line-up covering 52-weeks. Catering to the diverse audience of India, it will take regional movies to relevant audiences across the country; it will also bring popular south Indian dubbed films to the Hindi speaking market.

It kickstarts with a stellar bouquet of cinema that includes such diverse genre of films like ***Shakeela, the biopic of a popular South film star, a contemporary of Silk Smitha (featuring Pankaj Tripathi, Richa Chadda set to release on 25<sup>th</sup> December), Ram Prasad ki Tehrvi, a delightful comedy about death and dying (starring Naseeruddin Shah, Konkona Sen Sharma, Vikrant Massey releasing on 1<sup>st</sup> January), 12 O'Clock, a horror thriller from the stable of Ram Gopal Verma, Aadhar – a satirical social drama about identity, Dangerous – an unconventional love story, Disha Encounter and***



***Murder -both fast paced thrillers from Ram Gopal Verma and Flight – a high octane action thriller film..***

Commenting on the new business expansion, **Mr. Kapil Agarwal, Joint Managing Director, UFO Moviez** says, *“The global pandemic of 2020 has catalysed the industry’s transition manifold by upending the content pipeline by bringing production to a halt, shutting down cinemas, and severely impacting consumer’s confidence for visiting physical venues. Added to that, the shrinking of theatrical windows and the growth of streaming has further accelerated the need for change. UFO Moviez’s extensive consolidation of operations will set-in-motion Industry’s recovery by prompting the revival of theatre viewing amongst the audiences. The renewed model will also help exhibitors, producers and content-creators explore the under-penetrated markets across India. It will address the existing gaps in India’s film distribution market and provide a democratized platform that will hopefully spark a new era of cinema viewing in the country.”*

With the power to impact 2.1 billion viewers annually with 3500+ screens across 1200+ cities, UFO Moviez optimized the potential of Indian cinema with satellite-based technology that transformed the staggered release and Annual Jubilee based distribution model into a much faster and much wider reach for each film, ensuring bigger box office collections every Friday and helping deliver one blockbuster after another. It has transformed cinema into an experience the whole country can enjoy.

UFO’s innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time!

**About UFO Moviez India Limited:**

UFO is the first one, to enable cinema digitization with satellite technology in India. That also makes UFO the largest in-cinema advertising platform, with the power to impact almost 2.1 billion viewers annually through 3,500+ screens comprising of 1,800+ screens in the PRIME channel and 1,700+ screens in the POPULAR channel across 1,200+ cities, leading directly into the hearts of India’s Urban Heartland. UFO’s mission is clear - unbiased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country’s largest cinema influencers. Visit us at [www.ufomoviez.com](http://www.ufomoviez.com)

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