



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 14, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542655

Sub: Media Release

Vikas Lifecare Limited has acquired 51% stake in M/s Shashi Beriwal & Company Pvt Ltd against a cash payout of INR 110 Million

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled 'Vikas Lifecare Limited has acquired 51% stake in M/s Shashi Beriwal & Company Pvt Ltd against a cash payout of INR 110 Million'.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Parul Rai
Company Secretary



Vikas Lifecare^{Limited}

MEDIA RELEASE

Vikas Lifecare Limited has acquired 51% stake in M/s Shashi Beriwal & Company Pvt Ltd against a cash payout of INR 110 Million.

New Delhi, October 14, 2022: **Vikas Lifecare Limited** has acquired 51% stake in **M/s Shashi Beriwal & Company Pvt Ltd** against a cash payout of **INR 110 Million**. Vikas Lifecare has been striving to set a firm foot in the **Consumer Products Business Segment** with a specific focus on **Agro Products** and **FMCG**. This current acquisition will supplement the company efforts towards the target to launch and consolidate a retail brand of its own. During the recent 18 months, The Company started and acquired multiple facilities to process a selected range of Agro Products including **Premium Agro Products** including **Cashew Nuts, Almonds, and Premium Rice**, and subsequently moved to start processing selected spices to the offer palette with Cloves & Black Pepper. The Company is continually exploring strategic partnerships to add Organic Agro Products as well to the product offering. Recently the company had invested INR 150 Million to acquire 30% ownership in a chain of retail stores - "Ardh Sainik Canteen" a business with subsidized retail stores aimed to service the families of Serving and Ex-Military personnel, which will every way pave way to integrate the products from own existing facilities being retailed directly to mass consumers via these retail stores.

The most recent addition to product portfolio being Beverages. The company will be looking out for expanding the product range and pacing the process to gain its place in the retail business segment of consumer products via continuous investments and acquisitions.

About Shashi Beriwal & Co. Pvt Ltd:

Shashi Beriwal & Co. Pvt Ltd is manufacturing packaged beverages including Fruit Juices of a wide variety, Aerated drinks including the most popular flavors like Cola, Orange, Mango along with very Indian Jeera and Shikanji drinks and has most recently forayed into the fast expanding market in India for "Energy Drinks". SBBPL has the manufacturing unit at Rai Industrial Estate, District Sonapat, in Haryana. The products are currently marketed across 8-10 states through a network of 20+ distributors. The manufacturing unit is FSSAI registered facility with a current capacity to produce 50 Kilo Liters /Day of the products in 100 Thousand retail size packs of Juices and 50 Thousand units of Aerated Drinks comprising of PET Bottles, Tetra Packs, Soft pouches and the company is planning to start launching retail packaging in disposable metal cans as well. This capacity is expandable upto 2 times with the current infrastructure available at the same site.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, with its conventional business interests in the field of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., thereby contributing in Environment Protection Initiatives. VLL is also a Del-Credere agent

of ONGC Petro Additions Ltd, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials. The company commands approx. 20% of market share of Indian domestic Gas Metering business, and is supplying smart meters to all the major Gas Distribution Companies, through its subsidiary Genesis Gas Solutions-a pioneer in India's Smart Gas and Water Metering Solutions business. Further, as a long-term business strategy, the company most recently started diversifying its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; thereafter as a measure of backward integration the Company started processing of Cashew Nuts, Premium Rice, Clove etc. VLL with the objective of aggressive business growth is adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups and is intend to establish, acquire businesses in diverse segments for expanding its business stakes and a footprint across the country and beyond. The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.