Ref: HIPP/SE/2023-24/41

August 10, 2023

Corporate Relationship Department

**BSE** Limited

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort,

Mumbai - 400001

**Listing Department** 

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai-400051

Scrip Code: NSE

HONDAPOWER

BSE

522064

Sub: <u>Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

Pursuant to Regulation 30 read with Para A (19) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations), please find below details of investigations initiated by the Department of Revenue Intelligence (DRI):

| S.<br>No. | Date of<br>notice   | Reason        | Name of<br>the<br>authority                        | Nature and details of the action(s) taken, initiated or order(s) passed         | Date and<br>Time of<br>receipt of<br>notice to the<br>Company                             | Details of the violation(s)/contravention(s) committed or alleged to be committed  | Impact of settlement on financial position of the Company                         |
|-----------|---|---------------|--|---|---|--|---|
| 1         | No notice<br>received/<br>Physical<br>inspection by<br>DR1 officials<br>on 30-05-<br>2023 | Investigation | Directorate<br>of Revenue<br>Intelligence<br>(DRI) | Investigation<br>regarding<br>details of the<br>imported parts<br>& their usage | No notice<br>received/<br>Physical<br>inspection by<br>DRI officials<br>on 30-05-<br>2023 | Nothing received<br>in writing from<br>DRI. However,<br>the matter<br>appears to be the<br>issue of HSN<br>classification. | Not yet ascertained since show cause notice is yet to be received by the Company. |

We request the Exchange to take the aforesaid information on record.

Thanking you.

Yours truly,

For Honda India Power Products Limited,

Sunita Ganjoo

Company Secretary and Compliance Officer

Greater Noida HONDA

Honda India Power Products Limited

Head Office & Works: Plot No. 5, Sector-41, (Kasna)

Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar (U.P.) Pin-201310

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