

Ref. No.: EBL/SD/Q3/Reg.-30/2022-2023/0302

Date: 03<sup>rd</sup> February, 2023

To,

**General Manager (Listing),**

**BSE Limited,**

PhirozeJeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400001,

Maharashtra, India

**COMPANY CODE: 540063**

**Dear Sir / Madam,**

**Subject: Submission of Standalone Un-audited Financial Results for the quarter and nine month ended on 31<sup>st</sup> December, 2022.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors ("Board") of the Company at their meeting held on today i.e 03<sup>rd</sup> February, 2023 has considered, approved and adopted Standalone Un-audited Financial Results for the quarter and half year ended on 31<sup>st</sup> December, 2022.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith Standalone Un-audited Financial Results along with Limited Review Report issued by M/s. Purushottam Khandelwal & Co., Statutory Auditors of the Company for the quarter and Nine month ended on 31<sup>st</sup> December, 2022.

The Board Meeting commenced at 04:00 P.M. and concluded at 5:40 P.M.

You are requested to take the same on your record.

Thanking You,

Yours faithfully

For, **ECS Biztech Limited**

VIJAY MANSINHBHAI  
MANDORA

Digitally signed by VIJAY MANSINHBHAI MANDORA  
DN: cn=VIJAY MANSINHBHAI MANDORA,  
ou=ECS Biztech Limited,  
o=ECS Biztech Limited,  
c=India  
serialNumber=413,serialNumber=55875,serialNumber=10261  
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MANDORA  
Date: 2023.02.03 18:06:07 +05'30'

VIJAY MANSINHBHAI MANDORA

Managing Director

DIN: 00328792

## **ECS Biztech Ltd.**

**Regd. Office:** The First, B-02, ECS Corporate House, Behind Keshavbaug Party Plot, Off. 132 ft Ring Road, Vastrapur, Ahmedabad- 380015. Gujarat. India.

Phone: 8980005006 / 8980004000 | Web: [www.ecscorporation.com](http://www.ecscorporation.com)

**CIN: L30007GJ2010PLC063070**



Independent Auditors' Review Report on quarterly and year to date Un-audited Standalone Financial Results of M/s. ECS Biztech Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended from time to time).

To,  
Board of Directors,  
**ECS Biztech Limited**

1. We have reviewed the accompanying statement of Un-audited standalone financial results of **M/s. ECS Biztech Limited** ("the Company") for the quarter and Nine month ended on 31<sup>st</sup> December, 2022 ("the Statement") together with the relevant notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



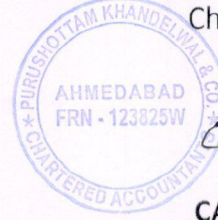
**Head Office** : 216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Madhupura, Ahmedabad-380004

Tel.: 079-22164423 Cel : 098250 20844 e-mail : [phkhandelwal@rediffmail.com](mailto:phkhandelwal@rediffmail.com) Website : [pkhandelwal.com](http://pkhandelwal.com)

**BRANCHES** : NAVSARI | MANDVI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 read with applicable rules issued thereunder and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,  
Chartered Accountant  
FRN:12385W



CA Prahalad Jhanwar  
Partner

M No.120920

UDIN: 23120920B9WXMJ2073

Place: Ahmedabad  
Date: 03-02-2023

**ECS BIZTECH LIMITED**

Regd. Office : B02, The First, ECS Corporate House, behind Keshavbaug Party Plot, Off 132 Ft Road, Vastrapur, Ahmednabad 380015

CIN:L30007GJ2010PLC063070 Contact:+918980005048

Email Id: secretarial@ecscorporation.com Website : www.ecsbiztech.com

**Unaudited Financial Results for the quarter & Nine month ended December, 2022 (in Rupees)**

Sr. No	Particulars	Quarter Ended			Nine month ended		Year ended
		31/12/2022 Un-audited	30/09/2022 Un-audited	31/12/2021 Un-audited	31/12/2022 Un-audited	31/12/2021 Un-audited	31-03-2022 Audited
1	Revenue from operations	2,594,249	3,305,990	4,545,536	9,029,741	11,431,424	17,345,000
2	Other Income	584,255	504,714	240	1,498,869	236,568	347,000
3	<b>Total Revenue</b>	<b>3,178,504</b>	<b>3,810,704</b>	<b>4,545,776</b>	<b>10,528,611</b>	<b>11,667,992</b>	<b>17,692,000</b>
4	<b>Expenses</b>						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	332,028	578,810	870,908	1,172,892	1,741,047	2,137,000
(c)	Changes in inventories of finished goods, work in progress and stock in trade	-1,722,963	632,682	-918,694	-2,404,211	-391,145	-635,000
(d)	Employee benefits expense	1,779,929	445,905	2,628,334	4,657,062	6,709,326	6,660,000
(e)	Finance Cost	9,962	3,504	2,393	20,381	76,368	79,000
(f)	Depreciation and amortisation expense	556,178	407,071	350,245	1,425,459	1,089,350	1,516,000
(g)	Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	2,017,144	1,447,203	1,597,189	5,051,542	5,994,145	7,798,000
(h)	Loss on Sale of Assets	-	-	-	-	-	-
(i)	Bad Debs	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>2,972,278</b>	<b>3,515,175</b>	<b>4,530,375</b>	<b>9,923,126</b>	<b>15,219,091</b>	<b>17,555,000</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3-4)</b>	<b>206,225</b>	<b>295,529</b>	<b>15,401</b>	<b>605,485</b>	<b>-3,551,099</b>	<b>137,000</b>
6	Exceptional items / Prior Period Income / (Expenses)	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax (5-6)</b>	<b>206,225</b>	<b>295,529</b>	<b>15,401</b>	<b>605,485</b>	<b>-3,551,099</b>	<b>137,000</b>
8	<b>Tax Expense</b>						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	2,290,000
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit/ Loss for the period from the continuing</b>	<b>206,225</b>	<b>295,529</b>	<b>15,401</b>	<b>605,485</b>	<b>-3,551,099</b>	<b>2,427,000</b>
10	Tax Expense of Discontinuing Operations						
11	Profit/(Loss) from Discontinuing operations						
12	Profit/(Loss) for the period						
13	<b>Other Comprehensive (Income)/ Expense</b>						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains (losses) on defined benefit plans						
	Income tax effect						
	Other comprehensive (income) / expense (net of tax)						
14	<b>Total comprehensive income as per Ind AS</b>	<b>206,225</b>	<b>295,529</b>	<b>15,401</b>	<b>605,485</b>	<b>-3,551,099</b>	<b>2,427,000</b>
15	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470
16	Reserves excluding revaluation reserves as per balance sheet	-255,935,202	-256,142,863	-261,920,682	-255,935,202	-261,920,682	-255,942,074
17	<b>Earning Per Share</b>						
(a)	Basic	0.01	0.01	0.00	0.03	-0.17	0.12
(b)	Diluted	0.01	0.01	0.00	0.03	-0.17	0.12
	<b>Total Number of paid up equity shares</b>	<b>20,555,047</b>	<b>20,555,047</b>	<b>20,555,047</b>	<b>20,555,047</b>	<b>20,555,047</b>	<b>20,555,047</b>

Notes	
1	The above Un-Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3rd February, 2023 and limited review of the same has been carried out by the Statutory Auditors.
3	The Company has only one reportable segment as per Ind As 108, i.e. sale of I.T peripheral, devices and related services.
4	Previous years and previous quarters figures have been regrouped and recast wherever necessary.

Date: 03.02.2023  
Place: Ahmedabad

For and on Behalf of, ECS BIZTECH LIMITED

Vijay M. Mandora  
Managing Director  
DIN: 00328792

